

Manulife Par

Public Equities

All values as at December 31, 2021

Participating account information

- Total public equity assets: \$1,931 million
- Proportion of total assets of the Manulife Participating Account: 18%

References to the Manulife participating (par) account and par fund in this document apply to the Closed Performax, Pre-2009 Open, and Post-2017 Open participating sub-accounts only.

Investment guidelines

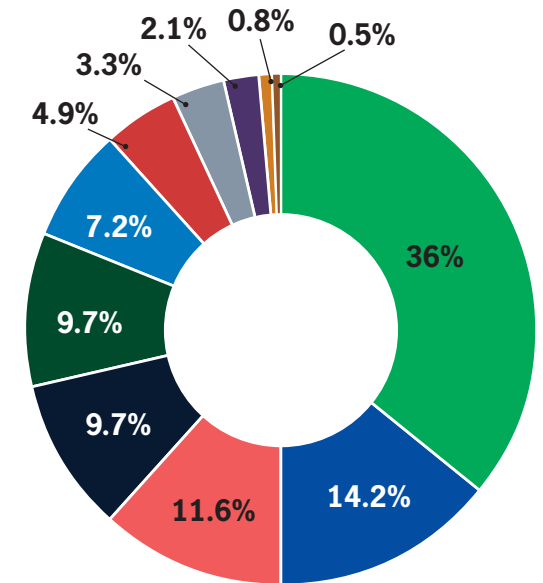
The equity portion of the par account is managed by Manulife Asset Management. The fund's investment style is to mimic the S&P/TSX Composite Index and is rebalanced as required.

Major holdings

| | Common stock holdings (%) | Total participating assets (%) |
|------------------------------|---------------------------|--------------------------------|
| Shopify Inc - Class A | 8.0% | 1.4% |
| Royal Bank Of Canada | 7.8% | 1.4% |
| Toronto-Dominion Bank | 7.2% | 1.3% |
| Brookfield Asset Manag-A | 4.5% | 0.8% |
| Bank Of Nova Scotia | 4.4% | 0.8% |
| Enbridge Inc | 4.1% | 0.7% |
| Canadian Natl Railway Co | 3.8% | 0.7% |
| Bank Of Montreal | 3.6% | 0.6% |
| Canadian Pacific Railway Ltd | 3.4% | 0.6% |
| Can Imperial Bk Of Commerce | 2.7% | 0.5% |
| Total | 49.5% | 8.9% |

All values are current market values as at December 31, 2021.

Common stocks by sector



- 36.0% Financials
- 14.2% Energy
- 11.6% Information Technology
- 9.7% Industrials
- 9.7% Materials
- 7.2% Consumer Discretionary
- 4.9% Telecommunication Services
- 3.3% Utilities
- 2.1% Consumer Staples
- 0.8% Other
- 0.5% Health Care

The Manufacturers Life Insurance Company

For more information speak to your Manulife Sales Representative or visit Advisor Portal. The Manulife Participating Account refers to the Open and Closed sub-accounts that are backing the participating policies sold by The Manufacturers Life Insurance Company (Manulife.) Manulife, Manulife & Stylized M Design, and Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.