

REQUIREMENTS – Life Insurance

ADO: Additional Deposit Option
APS: Attending Physician Statement
CAD: Contribution in the event of Applicant's Disability
CI: Critical Illness
CID: Contribution in the event of Insured's Disability

DI: Disability Insurance
FQ: Financial Questionnaire (form Q2A)
FS: Financial Statements
GI: Guaranteed Insurability
IR: Inspection Report

NOA: Notice of Assessment
SI: Supplemental Income
WPDIs: Waiver of Premiums in case of the applicant's Disability

Age	0 \$99,999	\$100,000 \$300,000	\$300,001 \$499,999	\$500,000	\$500,001 \$2,000,000	\$2,000,001 \$3,000,000	\$3,000,001 \$5,000,000	\$5,000,001 and more
0-14	Declaration of insurability	Declaration of insurability	Declaration of insurability	Declaration of insurability	Declaration of insurability	Phone interview APS	Phone interview APS	Phone interview APS \$ FQ \$\$ IR
15-50	Declaration of insurability *	Declaration of insurability *	Declaration of insurability *	Declaration of insurability * ■	Declaration of insurability * ■	Phone interview Vital signs Blood profile	Phone interview Vital signs Blood profile APS	Phone interview Vital signs Blood profile APS \$ FQ \$\$ IR
51-55	Declaration of insurability *	Declaration of insurability * ■	Declaration of insurability * ■	Declaration of insurability * ■	Phone interview Vital signs Blood profile	Phone interview Vital signs Blood profile	Phone interview Vital signs Blood profile APS	Phone interview Vital signs Blood profile APS \$ FQ \$\$ IR
56-60	Declaration of insurability *	Declaration of insurability * ■	Phone interview Vital signs Blood profile	Phone interview Vital signs Blood profile	Phone interview Vital signs Blood profile	Phone interview Vital signs Blood profile	Phone interview Vital signs Blood profile APS	Phone interview Vital signs Blood profile APS \$ FQ \$\$ IR
61-65	Phone interview	Phone interview Vital signs Blood profile	Phone interview Vital signs Blood profile	Phone interview Vital signs Blood profile	Phone interview Vital signs Blood profile	Phone interview Vital signs Blood profile	Phone interview Vital signs Blood profile APS	Phone interview Vital signs Blood profile APS \$ FQ \$\$ IR
66-69	Phone interview Vital signs Blood profile	Phone interview Vital signs Blood profile	Phone interview Vital signs Blood profile	Phone interview Vital signs Blood profile APS	Phone interview Vital signs Blood profile APS	Phone interview Vital signs Blood profile APS	Phone interview Vital signs Blood profile APS	Phone interview Vital signs Blood profile APS \$ FQ \$\$ IR
70 or older	Declaration of insurability APS	Phone interview Vital signs Blood profile APS	Phone interview Vital signs Blood profile APS	Phone interview Vital signs Blood profile APS	Phone interview Vital signs Blood profile APS	Phone interview Vital signs Blood profile APS	Phone interview Vital signs Blood profile APS	Phone interview Vital signs Blood profile APS \$ FQ \$\$ IR

Immigrants with less than 1 year residency in Canada (LIFE only):

- Ages 0-60 face amounts up to \$100,000 = Declaration of Insurability
- Ages above 60 – OR – face amounts above \$100,000 = Phone Interview, Blood Profile, Vital Signs

Blood Profile: Includes Urine.

Phone Interview and **Vital Signs** can be replaced by Paramedical Exam.

APS and **IR** are ordered by the underwriter.

Underwriting Requirements are based on the TOTAL AMOUNT of all life insurance pending and in force with iA and any other company within the last 12 months. This total includes the basic amount + term rider amount + GI amount + ADO amount.

iA reserves the right to request any test or report deemed necessary to underwrite your client regardless of plan type, coverage amount or age.

LIFE + CI Combo

CI requirements take precedence over LIFE requirements for:

- Ages 15-40 when CI amounts > \$250,000
- Ages 41-50 when CI amounts > \$200,000
- Ages 51-60 for any CI amounts

* **Disability (DI):** for disability credit rider or total disability benefit (credit rider, supplementary income) if the benefit to be paid is over \$2,000/month, or for WPDIs, CID/CAD if the premium to be waived is over \$2,000/month; a telephone interview is required.

■ **Predictive Analytics** is performed by iA and additional requirements may be needed depending on results. Most cases only require a Declaration of Insurability.

\$ FQ: for amounts between \$5,000,001 and \$10,000,000, 2 years of NOA (personal) – OR – 2 years of FS (business) may also be required at the discretion of the underwriter.

\$\$ IR: for amounts above \$10,000,000, an IR can be replaced by a Cover Letter + FQ + 3rd party asset verification and either 2 years of NOA (personal) – OR – 2 years of FS (business).

INVESTED IN YOU.