



Forward thinking

With Equimax[®] whole life insurance for children



When it comes to life insurance, think about buying it **for your child**, not on your child.

Whatever your child's future holds, Equimax participating whole life insurance grows with them. It provides access to cash value they can use to help fund their education, purchase a home, start a business, supplement their retirement income, or eventually provide for their own family's financial wellbeing.

Permanent life insurance could be one of the smartest investments you make in your child's future.

Buy whole life insurance¹ for your child.

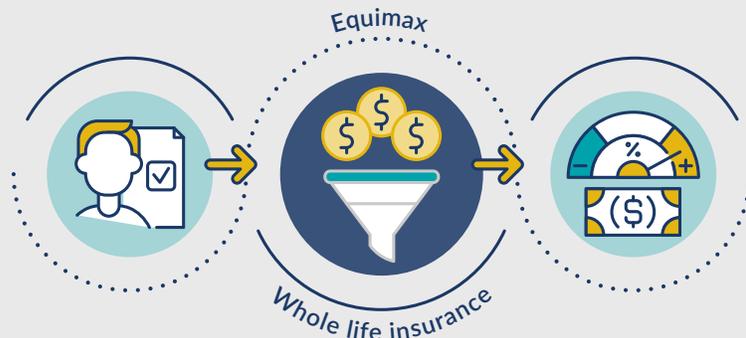
Pay premiums for 20 years:

- \$2,400 annually
- Total payments: \$48,000

Create a stable investment with tax-advantaged growth.

Withdraw cash for 60 years:

- \$4,800 annually²
- Total cash withdrawals: \$288,000²



A 20-year investment for \$48,000 can provide your child with permanent life insurance protection and access to withdrawals of up to \$288,000 over 60 years.²

¹ Equimax Estate Builder[®] 20 pay participating whole life insurance with paid-up insurance dividend option. Monthly payment is \$200 (premium plus Excelsior Deposit Option payment). Based on rates in effect as of August 12, 2023 for a male, age 0. Initial coverage amount is \$150,000

² Illustrated values are based on the dividend scale in effect at that time remaining unchanged for the life of the policy. Dividends are not guaranteed and are paid at the sole discretion of the Board of Directors. Dividends may be subject to taxation. Dividends will vary based on the actual investment returns in the participating account as well as mortality, expenses, lapse, claims experiences, taxes, and other experience of the participating block of policies. Only non-guaranteed cash value is accessible through withdrawals. Cash withdrawals may be subject to taxation and a tax reporting slip may be issued.



Meet baby Jacob

The situation	The need
<ul style="list-style-type: none"> • Newborn baby Jacob, only child. • Parents have \$200 a month available to spend on a life insurance policy for their son. • Net family income is \$75,000. • They may qualify for a monthly Canada child benefit* that they can use to pay the premium. 	<ul style="list-style-type: none"> • Provide permanent life insurance at children's rates. • Create a stable investment option with opportunity for tax-advantaged growth. • Option to access cash value in the future to help fund education, or anything else Jacob may need.

The solution

Purchase an Equimax Estate Builder® participating whole life insurance policy for Jacob, with premiums payable for 20 years, and paid-up additional insurance dividend option. The initial life insurance coverage amount is \$150,000.³

What goes in ...		What can come out ...			
Annual payment (based on \$200 per month) ³		Annual level of withdrawals ⁴ before tax			
			Current dividend scale interest rate	Current minus 1%	Current minus 2%
Years 1-20	\$2,400	Years 1-30	\$0	\$0	\$0
Years 21-100	\$0	Years 31-90	\$4,800 ⁵	\$4,000	\$2,500
20 years of payments	\$48,000	60 years of cash withdrawals	\$288,000 ⁶	\$240,000	\$150,000

Equimax participating whole life insurance. Smart investing for your child's future.

Talk to your advisor about Equimax today!

³ The initial face amount results in a monthly premium of \$170.50 and assumes rates in effect as of August 12, 2023 for a male, age 0. The budget allows for extra deposits of \$29.50 each month through the accelerator deposit option to help build the cash value, for a total \$200 monthly payment to the policy.

⁴ Only non-guaranteed cash value is accessible through withdrawals. Withdrawals will reduce the total death benefit; however, the guaranteed death benefit will never fall below the initial face amount. Cash withdrawals may be subject to taxation and a tax reporting slip may be issued. The Tax Report in the illustration shows the taxable portion of each withdrawal.

⁵ Illustrated values are based on the dividend scale in effect as of the rates effective date remaining unchanged for the life of the policy. Dividends are not guaranteed and are paid at the sole discretion of the Board of Directors. Dividends may be subject to taxation. Dividends will vary based on the actual investment returns in the participating account as well as mortality, expenses, lapse, claims experiences, taxes, and other experience of the participating block of policies. Your advisor can show you alternate dividend scale reports to help highlight the potential impact possible decreases in the dividend scale interest rate can have on the values in your policy. Those reports are not a prediction of the largest dividend scale change that could occur over the life of your policy.

⁶ Assuming a 50% tax bracket, the total of the cash withdrawals after tax is \$154,175 using the current dividend scale.

* For more information on the Canada child benefit, go to www.cra-arc.gc.ca/bnfts/cfb/menu-eng.html.

For Child and family benefits calculator, go to www.cra-arc.gc.ca/bnfts/clcltr/cfbc-eng.html.

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