

life and health
insurance

The Disability Income Benefit and its uses

Loan Insurance Solution
Rent Insurance Solution
Support Payment Insurance



beneva

Disability insurance

Monthly benefit paid if the insured is declared to be totally disabled before the policy anniversary nearest to the insured's 65th birthday and remains continuously disabled for at least the duration of the elimination period.

At the time of a claim:

- No integration of benefits:
No consideration of any other benefits payable^{1,2}
- Proof of loan is required **only** when the total benefit amount is greater than \$2,000¹
- No proof of income
- No proof of lease or support payments

Eligibility criteria

- Work at least 20 hours per week AND at least nine months per year with a minimum annual income of \$12,000
- Work in an insurable profession (see Beneva list)
 - **Salaried employee:** for at least one year (insurable profession)
 - **Self-employed worker:** for at least one year in the same field or area of activity
 - **New self-employed worker:** at least one year of experience in the same field or area of activity
 - **Exception:** Homemaker spouse or student (see Fact Sheet)
- See "The Disability Income Benefit and its uses" table

The Disability Income Benefit at a glance

Monthly benefit amount

Minimum: \$250 per month

Maximum: The lesser of:

- \$15 per month per \$1,000 of insured amount for basic life insurance
- \$3,500 per month
- Calculation of maximum amount granted

Coverage period

Depending on the option selected, one of the following:

- 20 years
- 25 years
- 30 years

Choice of coverage

- Duration of benefits: two years³ and five years:³
 - Elimination period:
- Illness: 90 days, retroactive to the 30th day
- Accident, hospitalization for a minimum continuous period of 72 hours, day surgery: 30 days
- Duration of benefits until expiry:³
 - Elimination period:
- Illness and accident: 90 days

Age at issue

- 20-year term: Age 18 to 60 inclusive
- 25-year term: Age 18 to 44 inclusive
- 30-year term: Age 18 to 39 inclusive
- Age at nearest birthday

Premiums for the benefit

- Rates: Male/female, smoker/non-smoker
- Premiums are guaranteed

Included at no extra cost

Coverage in the event of involuntary loss of employment for the insured policyholder, if the policyholder is also receiving disability benefits (reimbursement of the contract's total premiums, maximum of \$200 per month, maximum five months).

- 90-day waiting period
- Retroactive 30 days

Policyholder

- Individual
- Company⁴

Expiry of benefit

This benefit expires on the earliest of the following dates:

- The end of a 20-, 25- or 30-year period, depending on the option selected by the insured
- Expiry of the principal benefit to which the Disability Income Benefit is attached
- The end of the benefit payment period if the maximum number of monthly benefit payments for total disabilities due to different causes has been reached (for two- and five-year options)
- The policy anniversary nearest to the insured's 65th birthday
- The date of the insured's death

Definition of total disability

The insured is considered to be in a state of total disability if, following illness or accident, they are under the regular care of a physician and:

- a) For the initial 24 months of total disability, including the elimination period, the insured is unable to carry out the principal duties of the employment held at the onset of total disability or, in the event that the insured is unemployed, the principal duties of the last gainful employment held;
- b) Thereafter, the insured is unable to carry out any gainful employment for which they are reasonably suited by education, training or experience, regardless of the availability of any such employment.

During the period of total disability, the insured must not engage in any gainful activity.

Successive periods of total disability due to the same cause

Any successive periods of total disability due to the same cause or to connected causes will be considered as the same period of total disability (in which case the elimination period does not apply again), except when separated by more than three consecutive months during which the insured is not considered to be in a state of total disability.

Successive periods of total disability due to different causes

If, after having been considered to be totally disabled, the insured has carried out or has been fit to carry out the duties of gainful employment and subsequently becomes totally disabled again due to a factor that differs from the one that resulted in a previous total disability period, they are again becomes entitled to the monthly benefit. A new elimination period applies in that case. However, the maximum number of monthly benefit payments for any total.

The Disability Income Benefit and its uses

Eligibility

Work in an insurable profession (see the Fact Sheet), 20 hours per week, nine months per year for at least one year, and earn a minimum annual income of \$12,000

Loan Insurance Solution		Rent Insurance Solution	Support Payment Insurance	
<ul style="list-style-type: none"> Maximum of \$3,500 per month regardless of the insured's income and any other individual benefit or disability insurance in force or pending. Benefit of up to \$2,000, if proof of the loan was provided at the time of issue. For a line of credit, the amount granted = 1% of balance used (max. 84 payments). For a residential mortgage loan, the full amount can be considered for both insureds. For all other loans, the amount must be shared between the insureds, if it is a joint loan. In the event of multiple loans, including one or more mentioned in the "Other loans" section, the benefit period is determined based on that section. 		Maximum of \$1,000 per month or the amount of the lease regardless of the insured's income and any other individual benefit or disability insurance in force or pending. For joint life insurance, the maximum allowed is for both insureds.	<ul style="list-style-type: none"> Clients choose the monthly benefit amount they want to receive, up to a maximum of \$1,500. Support payments may be made to former spouses, former spouses and children or children only. 	
Residential mortgage loan	Other loans			
Loan/line of credit + municipal and school taxes	<ul style="list-style-type: none"> Personal Car lease Personal line of credit Commercial 			
Duration of benefits				
Two years, five years and until expiry		Two and five years	Two years	Two and five years

At claim time:

- The policyholder (individual) may provide an Assignment of Benefit form to name another person as beneficiary of the monthly disability benefit (insured or financial institutions)
- No proof of income required
- For the duration of benefits until expiry option, only proof of loan or residential mortgage loan are accepted

<ul style="list-style-type: none"> If proof is provided at the time of issue: <ul style="list-style-type: none"> No integration of benefits: No consideration of any other benefits payable². Proof of loan is required only when the total benefit amount is greater than \$2,000 No proof of lease or support payments. Benefit amount to be adjusted, if necessary, based on the proof provided 	<ul style="list-style-type: none"> If no proof is provided at the time of issue (credit insurance only): <ul style="list-style-type: none"> Proof of loan to be provided Benefit amount and length of benefit period to be adjusted, if necessary, based on the proof provided
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List of insurable professions with restrictions

List of occupations eligible for monthly benefits not exceeding 24 months	
Aeronautic and Aviation Maintenance	<ul style="list-style-type: none"> Air traffic controller, radio operator and radar controller
Logging	<ul style="list-style-type: none"> Residential or commercial housekeeping (employee) Concierge/building supervisor not residing on site Garbage collector/incinerator of non-toxic materials
Marine Industry	<ul style="list-style-type: none"> Pruner/trimmer in urban areas Horticulture (all workers)
Correctional Services/ Security Services	<ul style="list-style-type: none"> Fisherman (who returns to the port every night) Unarmed security guard Policeman Fireman
Childcare Services	<ul style="list-style-type: none"> Home based childcare
Personal Care	<ul style="list-style-type: none"> Manicure, hairdressing, aesthetics, electrolysis, etc. working outside the house more than 50% of the time (in a salon, spa, clinic etc.) Tattoo artist/piercer working outside the house more than 50% of the time (in a salon)
Sports/Leisure/Entertainment Transport	<ul style="list-style-type: none"> Coach/instructor working in a fitness center more than 50% of the time Paratransit/medical driver only Truck driver long distance more than 250 km/day
Varia	<ul style="list-style-type: none"> Slaughterhouse (worker other than manager/supervisor) Fish processing plant (all workers) Farm (all workers) Worker at height (steel structure, bell tower, antenna, chimney, dam, bridge, well, pylon, liners, chimney sweep, window cleaner more than 2 floors) Open pit mine, quarrie (all workers except dynamiters, firebrands) Heavy-equipment operator, building mover, demolisher, excavator, roofer, unskilled worker Collection agency Animal handler

List of ineligible professions

Certain occupations not listed here may also be ineligible for the disability income benefit.

Aeronautics and Aviation	<ul style="list-style-type: none"> • Instructor, pilot, co-pilot, crew member
Artist	<ul style="list-style-type: none"> • Actor, craftsman, author, writer, composer, screenwriter, comedian, stuntman • Singer, dancer, disc jockey, musician (except symphony orchestra), dresser, makeup artist • Model, show or event organizer, speaker • Home music teacher
Maintenance	<ul style="list-style-type: none"> • Residential or commercial housekeeping (self-employed) • Sandblasting cleaner • Septic tank cleaner, sewer • On-site concierge/building supervisor
Logging	<ul style="list-style-type: none"> • Forest worker (regardless of occupation) • People residing in camps (regardless of occupation)
Marine Industry	<ul style="list-style-type: none"> • Fisherman (who does not return to the port every night) • Worker on ships (regardless of occupation) • Offshore lighthouse keeper • Longshorman
Newspapers	<ul style="list-style-type: none"> • Freelance • Correspondent, newsstand attendant, street vendor • Newspaper deliverer
Correctional Services/ Security Services	<ul style="list-style-type: none"> • Prison guard • Correctional officer • Armed security guard • Squad/riot/bomb police officer • Bodyguard • Armed forces including reservist • Forest warden, game warden, fish warden doing aerial flights • Firefighter doing aerial flights
Childcare Services	<ul style="list-style-type: none"> • Foster home (hosting children, elderly or disabled persons), owner • Servant/live-in care giver
Personal Services	<ul style="list-style-type: none"> • Certified massage therapist, ortho-therapist and physiotherapist working 50% of the time or more home-based or at the client's home • Non-certified massage therapist • Manicure, hairdressing aesthetics, electrolysis etc., working 50% of the time or more home-based or at client's home • Tattoo artist/piercer working 50% of the time or more home-based or at client's home.
Sports/Leisure/ Entertainment	<ul style="list-style-type: none"> • Athletes/coaches/referees professional sports • Coach/instructor working 50% of the time or more home-based or at client's home • Motor racing: driver, mechanic • Rodeo • Horse racing (driver, trainer, stable boy, breeder, jockey, groom) • Circus/merry-go-round • Arcade, amusement park, (all workers) • Bar, club, tavern, (all workers) • Casino, gambling, (all workers) • Campsite owner or employee • Professional video gamer and poker player • Martial arts (other than manager or office worker)
Transport	<ul style="list-style-type: none"> • Taxi/Uber driver • Limousine driver • Armoured vehicule driver • Transport of logs, hazardous/explosive materials • Courier/mail (bicycle, motorcycle)
Varia	<ul style="list-style-type: none"> • Any worker with dangerous or toxic material (toxic vapors, explosives, petroleum radioactive substance etc.) • Underground worker, (tunnel, conduit) • Under water worker, diver, diver assistant, instructor • Offshore worker (regardless of occupation) • Seamstress working 50% of the time or more home based • Animal trainer • Residential moving (truck driver, packer, handler)

