

Fixed-Term Life Insurance Exchange Privilege

Because your needs change!

New

Option to exchange fixed-term life insurance terms for longer terms without evidence of insurability:

- Available during the first 5 years of a contract
- Valid for new contracts and inforce contracts alike

Fixed-Term Life Insurance Exchange Privilege	Exchange privilege*
T10	T20, T25, T30, T35
T20	T25, T30, T35
T25	T30, T35
T30	T35

* Available for individual or joint first-to-die Fixed-Term Life Insurance. Also available for Fixed-Term Life Insurance riders.

When the exchange privilege is exercised, there is the option to maintain the **following additional benefits**, without evidence of insurability:

- Disability Income Benefit
- Children's Life Insurance rider
- Children's Critical Illness rider
- Accidental Fracture
- Accidental Death and Dismemberment

Rate

The applicable rate is that available according to the current rate and the insured's age when the exchange is done and according to the same risk class as the initial benefit. Any extra premiums and exclusions will continue to apply to the new coverage.

Compensation

- First-year commission of 25% on new coverage
- Renewal commission is determined according to the new coverage
- No commission chargebacks on the initial coverage
- Commission chargebacks done according to standard rules applicable to any new coverage cancelled within 24 months of the exchange

For more information on these products, please refer to the Fact Sheet or illustration.

To find out more about the numerous benefits of Beneva products, contact us or visit beneva.ca.

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