

SHOW ME WHAT'S UNDER THE HOOD



Allocation of SmartSeries, traditional portfolios and Select portfolios

The following tables provide the allocation of Assumption Life's multi-managed investment offerings. This document is designed to support marketing pieces describing the SmartSeries and Portfolio funds. It includes details on what individual funds make up the SmartSeries and Portfolio funds including their respective weightings. We also demonstrate the allocation between active and passive approaches, and key asset classes, used in each of the SmartSeries and Portfolio funds.

Also, please note that the Fixed Income component of Asset Class Allocation includes our exposure to both, domestic and foreign bonds. Many of the underlying funds are exposed to multiple asset classes (including cash) beyond their main mandate. Therefore, we have shown the full exposure to all these asset classes with the details below.

SMARTSERIES (AS OF DECEMBER 31ST, 2023)

FUND ALLOCATION	Income	2020	2025	2030	2035	2040	2045	2050	2055
Canadian Dollar (Cash)	1.0%	1.0%	1.0%	1.1%	0.3%	0.7%	1.0%	1.1%	1.1%
Louisbourg Money Market Fund	5.2%	5.2%	5.2%	5.2%	4.4%	4.2%	4.2%	3.5%	3.3%
CI Corporate Bond Fund	8.2%	7.4%	5.5%	4.6%	3.6%	2.4%	1.7%	1.1%	0.5%
Louisbourg Canadian Bond Fund	18.8%	17.0%	12.6%	10.5%	8.3%	5.5%	3.8%	2.6%	1.3%
Louisbourg Corporate Bond Fund	24.6%	22.2%	16.4%	13.8%	10.8%	7.1%	4.9%	3.4%	1.6%
Vanguard International Bond ETF	1.2%	1.1%	0.8%	0.7%	0.5%	0.4%	0.2%	0.2%	0.1%
Louisbourg Preferred Share Fund	13.8%	12.5%	9.2%	7.7%	6.1%	4.0%	2.8%	1.9%	0.9%
Louisbourg Dividend Fund	10.3%	12.5%	18.2%	20.8%	24.2%	27.7%	29.8%	31.5%	33.3%
Vanguard FTSE Canadian Capped Index ETF	0.9%	1.0%	0.9%	0.9%	0.9%	1.0%	0.9%	0.9%	1.0%
Louisbourg Canadian Small Cap Fund	1.1%	1.4%	2.0%	2.3%	2.7%	3.0%	3.3%	3.5%	3.7%
Vanguard Emerging Markets ETF	0.8%	1.0%	1.4%	1.6%	1.8%	2.1%	2.3%	2.4%	2.6%
Louisbourg International Equity Fund	3.6%	4.4%	6.9%	7.8%	9.3%	10.6%	11.5%	12.1%	12.7%
iShares Core MSCI EAFE ETF	2.2%	2.8%	4.2%	4.9%	5.7%	6.7%	7.2%	7.7%	8.3%
CI U.S. Stock Selection Fund	3.8%	2.4%	3.7%	4.3%	5.1%	5.9%	6.4%	6.8%	7.2%
Louisbourg U.S. Equity Fund	1.9%	4.8%	7.6%	8.7%	10.4%	12.0%	13.0%	13.7%	14.5%
iShares Global Infrastructure ETF	0.9%	1.0%	0.9%	0.9%	0.9%	0.9%	0.9%	6.6%	7.0%
Vanguard S&P 500 ETF	1.7%	2.3%	3.5%	4.1%	4.8%	5.7%	6.1%	0.9%	1.0%

ASSET CLASS ALLOCATION	Income	2020	2025	2030	2035	2040	2045	2050	2055
FIXED INCOME	72.8%	66.4%	50.7%	43.6%	34.1%	24.3%	18.6%	13.7%	8.9%
Fixed Income	66.6%	60.2%	44.5%	37.3%	29.4%	19.4%	13.4%	9.2%	4.4%
Money Market & Cash Equivalents	6.2%	6.2%	6.2%	6.2%	4.7%	4.9%	5.2%	4.5%	4.4%
EQUITIES	25.4%	31.7%	47.4%	54.5%	64.0%	73.7%	79.5%	78.7%	83.1%
Canadian Equity	11.4%	13.9%	20.2%	23.1%	26.9%	30.7%	33.0%	35.0%	36.9%
U.S. Equity	7.4%	9.5%	14.8%	17.2%	20.3%	23.6%	25.5%	21.5%	22.6%
International Equity	6.5%	8.2%	12.4%	14.3%	16.8%	19.4%	20.9%	22.3%	23.6%
ALTERNATIVES	1.8%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	7.5%	8.0%

INVESTMENT STYLE ALLOCATION	Income	2020	2025	2030	2035	2040	2045	2050	2055
Active	91.3%	89.8%	87.3%	85.7%	84.9%	82.5%	81.3%	80.1%	78.9%
Passive	7.7%	9.2%	11.7%	13.2%	14.8%	16.8%	17.7%	18.8%	19.9%
Cash Equivalents	1.0%	1.0%	1.0%	1.1%	0.3%	0.7%	1.0%	1.1%	1.1%

TRADITIONAL PORTFOLIOS (AS OF DECEMBER 31ST, 2023)

FUND ALLOCATION	Conservative	Balanced	Balanced Growth	Growth
Canadian Dollar (Cash)	0.9%	1.0%	0.9%	0.9%
Louisbourg Money Market Fund	5.2%	5.2%	5.2%	3.3%
CI Corporate Bond Fund	7.7%	3.9%	1.2%	0.1%
Louisbourg Canadian Bond Fund	47.9%	35.2%	18.1%	1.3%
Louisbourg Corporate Bond Fund	1.9%	1.0%	0.4%	0.0%
Louisbourg Preferred Share Fund	14.6%	6.8%	2.1%	0.1%
Fidelity Canadian Core Equity Institutional Trust Fund	2.9%	6.7%	13.7%	17.0%
Louisbourg Dividend Fund	12.1%	16.8%	21.6%	27.0%
Louisbourg (Momentum) Quantitative Canadian Equity Fund	0.0%	3.3%	5.0%	6.7%
Louisbourg Canadian Small Cap Fund	0.0%	3.0%	4.5%	6.0%
Fidelity Emerging Markets Fund	0.0%	2.0%	3.0%	4.0%
CI Global Dividend Fund	1.7%	2.0%	2.2%	3.0%
Fidelity Global Low Volatility Institutional Trust Fund	3.3%	3.8%	4.2%	5.7%
Fidelity NorthStar® Fund	1.8%	2.0%	2.3%	3.0%
Fidelity International Growth Fund	0.0%	2.6%	3.8%	5.1%
Louisbourg International Equity Fund	0.0%	1.6%	4.2%	5.7%
CI U.S. Stock Selection Fund	0.0%	1.5%	2.9%	4.2%
Louisbourg U.S. Equity Fund	0.0%	1.6%	4.7%	6.9%

ASSET CLASS ALLOCATION	Conservative	Balanced	Balanced Growth	Growth
FIXED INCOME	78.2%	53.1%	27.9%	5.7%
Fixed Income	72.1%	46.9%	21.8%	1.5%
Money Market & Cash Equivalents	6.1%	6.2%	6.1%	4.2%
EQUITIES	21.8%	46.9%	72.1%	94.3%
Canadian Equity	15.0%	29.8%	44.8%	56.7%
U.S. Equity	0.0%	3.1%	7.6%	11.1%
International Equity	6.8%	14.0%	19.7%	26.5%

INVESTMENT STYLE ALLOCATION	Conservative	Balanced	Balanced Growth	Growth
Active	93.9%	93.8%	93.9%	95.8%
Passive	-	-	-	-
Cash Equivalents	6.1%	6.2%	6.1%	4.2%

SELECT PORTFOLIOS (AS OF DECEMBER 31ST, 2023)

FUND ALLOCATION	Select Defensive	Select Moderate	Select Balanced	Select Growth	Select Enhanced Growth
Canadian Dollar (Cash)	0.8%	0.7%	0.5%	0.5%	0.7%
Louisbourg Money Market Fund	1.0%	1.0%	1.0%	1.0%	1.0%
Louisbourg Canadian Bond Fund	51.2%	40.3%	26.7%	16.4%	6.0%
Vanguard Total Bond Market ETF	10.2%	8.1%	7.5%	5.0%	2.7%
Vanguard International Bond ETF	10.0%	7.9%	7.3%	5.0%	2.7%
Fidelity Canadian Core Equity Institutional Trust Fund	7.6%	11.5%	15.4%	19.2%	23.0%
Louisbourg (Momentum) Quantitative Canadian Equity Fund	1.9%	2.9%	3.8%	4.8%	5.8%
Louisbourg U.S. Equity Fund	5.5%	9.9%	12.7%	16.3%	18.0%
Vanguard S&P 500 ETF	3.7%	5.3%	8.1%	10.2%	11.1%
Louisbourg International Equity Fund	3.2%	5.8%	7.3%	9.4%	13.9%
iShares Core MSCI EAFE ETF	2.2%	3.1%	4.6%	5.8%	8.6%
Vanguard Emerging Markets ETF	2.7%	3.5%	5.1%	6.4%	6.6%

ASSET CLASS ALLOCATION	Select Defensive	Select Moderate	Select Balanced	Select Growth	Select Enhanced Growth
FIXED INCOME	73.2%	58.0%	43.0%	27.9%	13.1%
Canadian Fixed Income	51.2%	40.3%	26.7%	16.4%	6.0%
Ex-Canada Fixed Income	20.2%	16.0%	14.8%	10.0%	5.4%
Money Market & Cash Equivalents	1.8%	1.7%	1.5%	1.4%	1.7%
EQUITIES	26.8%	42.0%	57.0%	72.1%	86.9%
Canadian Equity	9.5%	14.4%	19.2%	24.0%	28.8%
U.S. Equity	9.2%	15.2%	20.8%	26.5%	29.1%
International Equity	8.1%	12.4%	17.0%	21.6%	29.1%

INVESTMENT STYLE ALLOCATION	Select Defensive	Select Moderate	Select Balanced	Select Growth	Select Enhanced Growth
Active	69.4%	70.4%	65.9%	66.1%	66.6%
Passive	28.8%	27.9%	32.6%	32.4%	31.7%
Cash Equivalents	1.8%	1.7%	1.5%	1.4%	1.7%

The information above is based on data from December 31, 2023, and may have changed slightly due to any market volatility since that time. Allocations are normally adjusted on a semi-annual basis in early April and early October. There are also some tactical asset mix adjustments that may be made quarterly. Regular portfolio rebalancing takes place almost daily. Managers also have discretion to make changes they feel are necessary from time to time. The cash component includes both, cash at the portfolio level and also the money market fund, it does not include cash within each of the other individual funds. Note that some percentages may not add to the stated subtotals (or 100%) due to rounding.

For further information, please contact your Director of Business Development.