

Investment overview

Manulife
Private
Investment
Pools—MPIP
Segregated
Pools

Featuring
Segregated Pools and Portfolios
and Guaranteed Interest Accounts

Welcome to
an investment
program
that truly
reflects you.



As your wealth grows, so should your expectations. Work with a partner of financial strength and global reach. Know beyond a doubt that your portfolio is managed with forward-thinking conviction. And seize greater value through management fee reimbursements, estate planning advantages, maturity and death benefit guarantees¹, and potential creditor protection. The contract also offers access to guaranteed rates and security with flexible Guaranteed Interest Accounts (GIAs) and a Daily Interest Account (DIA).

If you are seeking an investment program that reflects your highest expectations, welcome to Manulife Private Investment Pools.

MPIP Segregated Pools and Portfolios

Death benefit guarantee

At death, beneficiaries are guaranteed to receive the greater of the market value or the Death benefit guarantee, which is equal to 75% of all deposits, reduced proportionally for withdrawals.

Maturity guarantee

At contract maturity (on December 31st of your 100th year, or earlier where required by legislation), you are guaranteed to receive the greater of the market value or the maturity guarantee, which is equal to 75% of deposits, reduced proportionally for withdrawals.

Capitalize on market volatility with automatic investing

To alleviate some of the risks with investing large lump sum investments, the amount can be divided into smaller sums and invested at regular intervals over a period of time. This strategy can help to avoid indecision over the best times to invest and can take advantage of changes in the prices of the segregated pools to buy fewer units at higher prices and more units at lower prices, resulting in a lower overall average cost.

Guaranteed Interest Account and Daily Interest Account

Guaranteed Interest Accounts (GIAs) and the Daily Interest Account (DIA) are straightforward investment options that can bring an important element of security to your financial plan. They can safeguard your investment with guaranteed rates.

Additional program benefits (applies to pools, portfolios, GIAs and the DIA)

Creditor protection

As an insurance contract, the MPIP Segregated Pools program has the potential to protect an investor's assets from creditors. This feature can be ideal for professionals and small business owners looking to help protect their personal assets from professional liability.

The ability to bypass the estate

In the event of death, the proceeds of the contract have the ability to pass quickly and privately² to designated beneficiaries (other than an estate), without legal, estate administration, and probate fees.³

¹ Segregated pools and portfolios only.

² In Saskatchewan, jointly held property and insurance policies with a named beneficiary are included on the application for probate despite the fact that these assets do not flow through the estate and are not subject to probate.

³ The probate process and fees do not apply in Quebec. There is a verification process for non-notarial wills but not for notarial wills.

Equity segregated pools

Pool name	Investment objective	Portfolio manager(s) or sub-advisor	Benchmark or Index	Date of inception	Risk profile (low to high)	Investment style
Canadian Equity						
<u>Manulife Canadian Equity Private Segregated Pool</u> (100% equity)	Seeks to provide long-term capital growth	Patrick Blais, Manulife Investment Management	S&P/TSX Composite Total Return Index	October 2014	Moderate	Blend
Canadian Dividend Equity						
<u>Manulife Dividend Income Private Segregated Pool</u> (100% equity)	Seeks to provide a combination of income and capital appreciation	Conrad Dabiet, Chris Hensen, and Jonathan Popper, Manulife Investment Management	S&P/TSX Composite Total Return Index	October 2014	Moderate	Value
Canadian Focused Equity						
<u>Manulife Dividend Income Plus Private Segregated Pool</u> (100% equity)	Seeks to obtain capital appreciation, preservation, and dividend income	Prakash Chaudhari, Saurabh Moudgil, and Jonathan Popper, Manulife Investment Management	S&P/TSX Composite Total Return Index	October 2019	Moderate	Value
<u>Manulife Fundamental Equity Private Segregated Pool</u> (100% equity)	Seeks to provide long term appreciation by investing mainly in Canadian equity securities.	Patrick Blais, Cavan Yie, and Steve Belisle, Manulife Investment Management	S&P/TSX Composite Total Return Index	February 2023	Moderate	Blend
U.S. Equities						
<u>Manulife U.S. Dividend Income Private Segregated Pool</u> (100% equity)	The pool seeks to achieve a combination of capital growth and income.	Jonathan Popper, Conrad Diabet, and Chris Hensen, Manulife Investment Management	S&P 500 Total Return (\$CDN)	May 2020	Moderate	Value
<u>Manulife U.S. Equity Private Segregated Pool</u> (100% equity)	Seeks to provide long-term capital appreciation	Sandy Sanders and Jonathan White, Manulife Investment Management (US) LLC	Russell 3000 Total Return Index (\$CDN)	October 2014	Moderate to high	Blend
<u>Manulife Mawer U.S. Equity Private Segregated Pool</u> (100% equity)	Seeks to provide above-average long-term rates of return by investing in common shares of U.S. companies.	Grayson Witcher, Mawer Investment Management Ltd.	S&P 500 Total Return (\$CDN)	May 2020	Moderate	Growth at a Reasonable Price (GARP)
U.S. Small/Mid-Cap Equity						
<u>Manulife U.S. Mid-Cap Equity Private Segregated Pool</u> (100% equity)	Aims to provide above-average long-term, risk-adjusted returns by investing primarily in equities and equity-related securities of U.S. mid-capitalization entities.	Jeff Mo, Mawer Investment Management Ltd.	Russell Midcap Total Return Index (\$CDN)	May 2022	Moderate	Growth at a Reasonable Price (GARP)

Equity segregated pools

Pool name	Investment objective	Portfolio manager(s) or sub-advisor	Benchmark or Index	Date of inception	Risk profile (low to high)	Investment style
Global equity						
<u>Manulife Climate Action Private Segregated Pool</u> (100% equity)	Seeks to provide long-term capital growth	Patrick Blais, Steve Belisle, Cavan Yie, and Christopher Mann, Manulife Investment Management	MSCI World Index	May 2021	Moderate	Blend
<u>Manulife Global Thematic Opportunities Private Segregated Pool</u> (100% equity)	Aims to achieve long-term capital growth	Hans Peter Portner and Gertjan Van Der Geer, Pictet Asset Management S.A.	MSCI World Index (\$CDN)	May 2019	Moderate	Growth at a Reasonable Price (GARP)
<u>Manulife Global Equity Private Segregated Pool</u> (100% equity)	Seeks to generate long-term capital growth and above-average long-term returns	Paul Moroz and Christian Deckart, Mawer Investment Management Ltd.	MSCI World Index (\$CDN)	October 2014	Moderate	Growth
International equity						
<u>Manulife International Equity Private Segregated Pool</u> (100% equity)	Seeks to generate long-term growth and capital gains	David Ragan and Peter Lampert, Mawer Investment Management Ltd.	MSCI EAFE Index (\$CDN)	October 2016	Moderate to high	Growth at a Reasonable Price (GARP)

Balanced segregated pools

Pool name	Investment objective	Portfolio manager(s) or sub-advisor	Benchmark or Index	Date of inception	Risk profile (low to high)	Investment style
Global Fixed Income Balanced						
<u>Manulife Balanced Income Private Segregated Pool</u> (25% equity, 75% fixed income)	Seeks to generate income and as a secondary objective, to provide the potential for long-term capital appreciation	Roshan Thiru, Altaf Nanji, Richard Kos, Sivan Nair, and Jonathan Crescenzi, Manulife Investment Management	30% S&P/TSX Composite Total Return Index and 70% Universe Bond Total Return Index	October 2014	Low to moderate	Asset Allocation
Canadian Balanced						
<u>Manulife Canadian Balanced Private Segregated Pool</u> (60% equity, 40% fixed income)	Seeks to provide both current income and potential capital appreciation	Roshan Thiru, Jonathan Popper, Prakash Chaudhari, and Saurabh Moudgil, Manulife Investment Management	60% S&P/TSX Composite Total Return Index and 40% Universe Bond Total Return Index	October 2014	Low to moderate	Blend
<u>Manulife Canadian Growth and Income Private Segregated Pool</u> (60% equity, 40% fixed income)	Seeks to provide both current income and the potential for capital appreciation	Steve Belisle, Christopher Mann, and Roshan Thiru, Manulife Investment Management	60% S&P/TSX Total Return Index (\$CDN) and 40% FTSE TMX Canada Universe Bond Index (\$CDN)	August 2015	Low to moderate	Blend
<u>Manulife Fundamental Balanced Class Private Segregated Pool</u> (70% equity, 30% fixed income)	Seeks to provide both current income and the potential for capital appreciation by investing in foreign equity and fixed income securities.	Patrick Blais, Cavan Yie, Steve Belisle, and Roshan Thiru, Manulife Investment Management	S&P/TSX Composite Total Return Index	February 2023	Low to Moderate	Blend
U.S. Balanced						
<u>Manulife U.S. Balanced Private Segregated Pool</u> (50% equity, 50% fixed income)	Seeks to generate income and capital appreciation	Sandy Sanders, Michael Mattioli, Daniel S. Janis III, and Thomas Goggins, Manulife Investment Management (US) LLC	40% S&P 500 Composite Total Return Index (\$CDN), 10% S&P/TSX Composite Total Return Index, and 50% Barclays Multiverse Total Return Index (\$CDN)	October 2014	Low to moderate	Blend
<u>Manulife U.S. Balanced Value Private Segregated Pool</u> (60% equity, 40% fixed income)	Seeks to provide a combination of income and capital appreciation	Conrad Dabiet, and Jonathan Popper, Manulife Investment Management Howard Greene, and Chris Hensen, Manulife Investment Management (US) LLC	60% S&P 500 Total Return Index (\$CDN), and 40% Barclays U.S. Aggregate Bond Index (\$CDN)	April 2015	Low to moderate	Value
Tactical Balanced						
<u>Manulife Global Monthly High Income Private Segregated Pool</u> (60% equity, 40% fixed income)	Seeks to provide long-term total return	Prakash Chaudhari, Saurabh Moudgil, Jonathan Popper, Daniel S. Janis II, Thomas C. Goggins, Kisoo Park, and Christopher Chapman, Manulife Investment Management (US) LLC	60% MSCI World Net Return Index and 40% FTSE Canada Universe Bond Total Return Index	May 2021	Moderate	Value

Balanced segregated pools

Pool name	Investment objective	Portfolio manager(s) or sub-advisor	Benchmark or Index	Date of inception	Risk profile (low to high)	Investment style
Global Balanced						
<u>New: Manulife Climate Action Balanced Private Segregated Pool</u> (60% equity, 40% fixed income)	Seeks to provide long-term capital growth and income by investing in a diversified portfolio of global equity and fixed income securities of issuers that are making positive contributions to climate change.	Jamie Robertson and Alexandre Richard, Manulife Investment Management	60% MSCI World Index (Net) (CAD), 40% Bloomberg Barclays Global Aggregate Corporate Index (CAD)	September 2022	Low to moderate	Blend
<u>Manulife Global Balanced Private Segregated Pool</u> (60% equity, 40% fixed income)	Seeks to provide both current income and potential capital appreciation	Greg Peterson and Paul Moroz, Mawer Investment Management Ltd.	60% MSCI World Index (\$CDN), 20% Barclays Capital Global Aggregate Corporate Total Return Index (\$CDN), and 20% Universe Bond Total Return Index	October 2014	Low to moderate	Blend
Global Neutral Balanced						
<u>Manulife Strategic Dividend Bundle Private Segregated Pool</u> (60% equity, 40% fixed income)	Seeks to provide a combination of income and capital appreciation	Manulife Investment Management Limited, Global Multi-Sector Fixed Income Team Jason Zhang, Conrad Dabiet, Daniel S. Janis III, Prakash Chaudhari, John F. Addeo	60% S&P/TSX Composite Index (Total Return); 40% Barclays Capital Multiverse Index (Total Return CAD\$)	May 2022	Low to moderate	Blend
Global Equity Balanced						
<u>Manulife Balanced Equity Private Segregated Pool</u> (70% equity, 30% fixed income)	Seeks to provide long-term total return	Jonathan White and Sandy Sanders, Manulife Investment Management (US) LLC Roshan Thiru, Manulife Investment Management	70% MSCI World Index (\$CDN) and 30% Universe Bond Total Return Index	October 2014	Moderate	Blend

Fixed income segregated pools

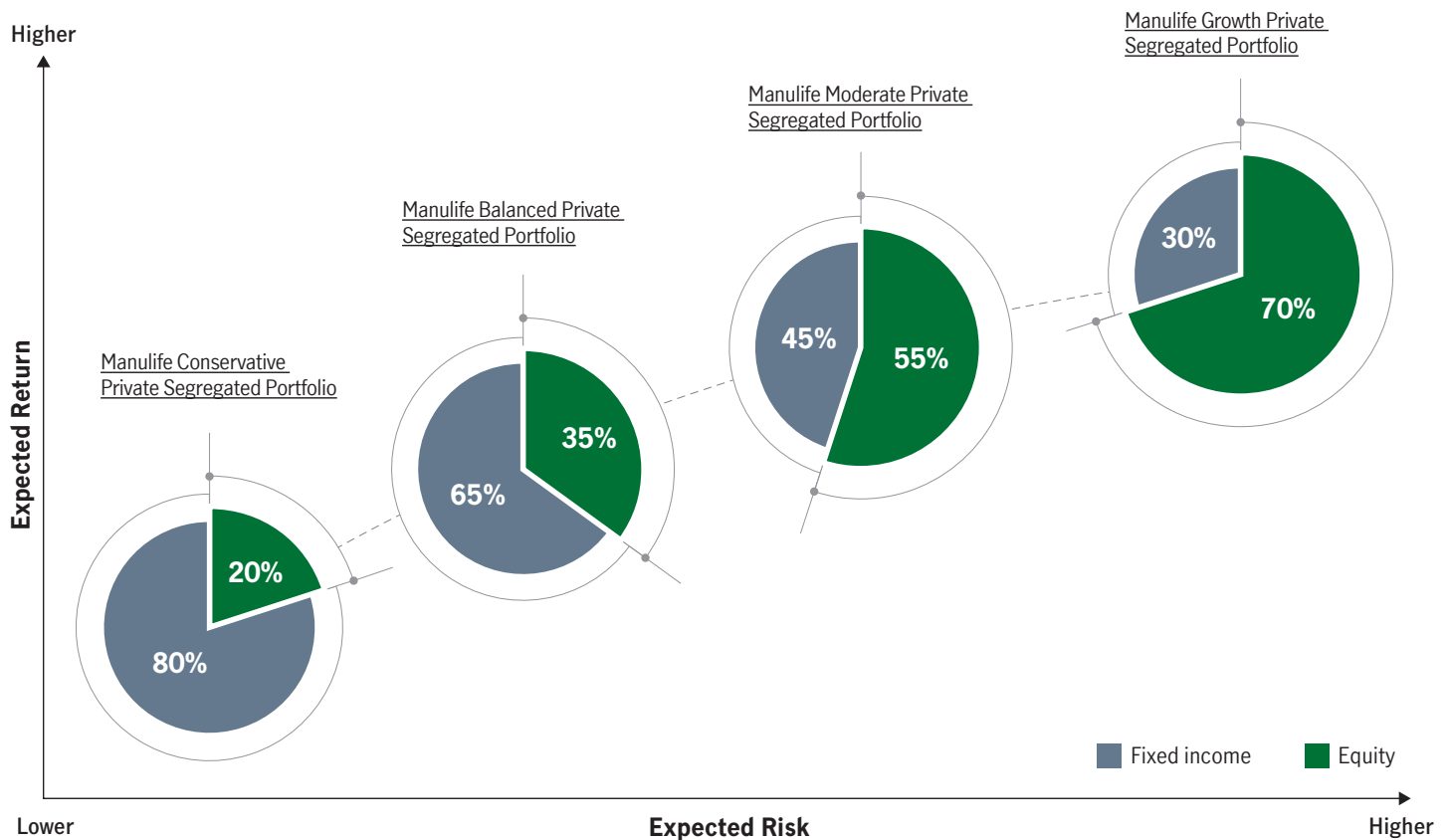
Pool name	Investment objective	Portfolio manager(s) or sub-advisor	Benchmark or Index	Date of inception	Risk profile (low to high)	Investment style
Canadian Money Market						
<u>Manulife Dollar-Cost Averaging Program Private Segregated Pool</u> (100% fixed income)	Seeks to generate interest income	Manulife Financial	Canadian Treasury Bill 91-Day Index	May 2016	Very low	Short-term
<u>Manulife High Interest Savings Private Segregated Pool</u> (100% fixed income)	The pool aims to provide investors with interest income.	Manulife Financial	Canadian Treasury Bills 91-Day Index	May 2019	Very low	Short-term
Corporate Fixed Income						
<u>Manulife Corporate Fixed Income Private Segregated Pool</u> (100% fixed income)	Seeks to generate income and the potential for capital appreciation	Roshan Thiru and Richard Kos, Manulife Investment Management	50% FTSE TMX Canada Corporate Bond Index and 50% BofA Merrill Lynch U.S. HighYield Master II Constrained Index (\$CDN)	October 2014	Low	Credit
Global Fixed Income						
<u>Manulife Global Fixed Income Private Segregated Pool</u> (100% fixed income)	Seeks to generate income and the potential for capital preservation	Daniel S. Janis III and Thomas Goggins, Manulife Investment Management (US) LLC Kisoo Park, Manulife Investment Management (Hong Kong)	Barclays Capital Multiverse Total Return Index (\$CDN)	October 2014	Low to moderate	Multi-sector

Manulife Asset Allocation Portfolios

The Manulife Asset Allocation Portfolios consist of four fully optimized, actively managed “fund-of-funds” investment portfolios that include exchange-traded funds (ETFs).

Each portfolio is designed for a specific risk tolerance and return objective. They’re simple to understand, easy to use, and provide access to some of the most popular investment strategies that Manulife Investment Management offers in a single solution.

They’re designed for those who want a sophisticated approach to investing, and the comfort of knowing professionals are working to help manage risk.



For illustrative purposes only. Breakdowns shown are based on target allocations.



Manulife Smart ETF private segregated pool options

Exchange traded funds (ETFs) have been gaining popularity with Canadians,* appealing to investors who are interested in their ability to help diversify a portfolio. Our new Manulife Smart ETF segregated funds provide you with access to key asset classes and innovative, active strategies, each with competitive fees.

- ✓ Each underlying ETF is actively managed.
- ✓ The single asset category ETF segregated funds provide the ability to customize: each invests into a specific basket of securities offering the possibility to complement and diversify a portfolio.
- ✓ The ETF segregated fund bundle offers a simple, comprehensive one-ticket solution. It offers access to the same ETF strategies as our standalone funds through the Manulife Smart Balanced Dividend ETF Bundle mutual fund. What's more, the bundle offers systematic rebalancing to keep your clients assets aligned to the static target allocations.
- ✓ Competitive pricing
- ✓ All the segregated fund contract benefits available with MPIP Segregated Pools

* Source: Investor Economics, Insurance Advisory Service—Canada, April 2021.

ETF segregated pools

Pool name	Investment objective	Portfolio manager(s) or sub-advisor	Benchmark or Index	Asset class of the underlying ETFs	Date of inception	Risk profile (low to high)	Investment style
<u>Manulife Smart Balanced Dividend ETF Bundle Private Segregated Pool</u>	Seeks to provide a combination of income and capital appreciation	Manulife Multi-Asset Solutions Team, Manulife Investment Management Limited	40% FTSE Canada All Corporate Bond Index, 30% S&P /TSX Composite Total Return Index and 30% S&P 500 Total Return Index (C\$).	Canadian Neutral Balanced	November 2021	Low to medium	Asset allocation
<u>Manulife Smart Corporate Bond ETF Private Segregated Pool</u>	Seeks to earn the highest level of income consistent with the preservation of capital	Manulife Investment Management Limited ETF strategy managers: Systematic Fixed Income Beta*	FTSE Canada All Corporate Bond Index	Canadian Corporate Fixed Income	September 2021	Low	Credit
<u>Manulife Smart Dividend ETF Private Segregated Pool</u>	Seeks to provide a steady flow of income and long-term capital appreciation	Manulife Investment Management Limited ETF strategy managers: Systematic Equity Beta*	S&P/TSX Composite TR	Canadian Dividend and Income Equity	September 2021	Medium	Qualitative
<u>Manulife Smart U.S. Dividend ETF Private Segregated Pool</u>	Seeks to provide a steady flow of income and long-term capital appreciation	Manulife Investment Management Limited ETF strategy managers: Systematic Equity Beta*	S&P 500 TR (\$CAD)	U.S. Equity	September 2021	Medium	Qualitative

*Part of the Multi-Asset Solutions Team



Segregated pool or Portfolio facts

Minimum initial investment⁴

For invested assets between \$100,000–\$249,999, minimum per pool or portfolio is \$100,000 per contract

For invested assets \$250,000 or greater, minimum per pool or portfolio is \$1,000

Subsequent deposits: \$1,000⁵

Deposits to the Manulife Dollar-Cost Averaging Program

Private Segregated Pool (DCA): \$5,000⁵

Minimum DCA allocation to a segregated pool or portfolio is \$100⁵

Pre-authorized chequing (PAC) minimum: \$50/month⁵

⁴ Can be met individually or as part of a household

⁵ Only available after the initial pool or portfolio minimums have been met



Guaranteed Interest Accounts and the Daily Interest Account

Manulife Investment Management Guaranteed Interest Accounts (GIAs) and the Daily Interest Account (DIA) are simple investment options that can bring an important element of security to your financial plan. They can safeguard your investment with guaranteed interest rates, and provide tax, estate planning, and wealth-protection benefits. And they're now available within your MPIP Segregated Pools contract. Since they're part of contract, you have option to easily transfer your investment to a segregated pool or portfolio within your contract if choose.⁶

What is a GIA or DIA?

They are new investment options within your contract that offer competitive guaranteed interest rate on the deposit you allocate to the options. Select the term and options that work for you.

What are the investment options?

Guaranteed Interest Account (GIA)

- One-month term
- One-year to 10-year term

Features: Earn a specified, guaranteed interest rate for your chosen term. Compound interest and monthly simple interest options are available.

How you benefit: Plan maturity dates to line up with future investment plans, expenditures, or lifestyle changes.

Funds are available to you at any time—when you need them (subject to surrender charges).

Daily interest account (DIA)

Features: A short-term option that provides easy access to your investment without fees.

How you benefit: A convenient place to “park” your investment while you take time to make investment decisions.

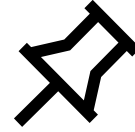
Volume bonus

You may also qualify for a volume bonus to increase the interest rate for your GIA, depending on the amount you invest. This bonus doesn't include the value of any segregated pools or portfolios you hold, or a DIA.

Tax advantages for non-registered contracts

Interest from a GIA and DIA qualifies for the annual pension income tax credit for people 65 years of age or older. Policy year tax reporting delays tax on interest earned for up to one year. Accrued interest from a GIA and DIA is an eligible source of pension income for purposes of income splitting for people age 65 or older.

By ensuring that part of your portfolio is continually growing, a GIA or DIA can help you create a solid foundation that will provide more consistent returns and reduce your overall investment risk.



GIA and DIA facts

Options available: Daily Interest Account; one-month term; one-year to 10-year terms (full terms only); compound and monthly simple interest terms available for all registered and non registered tax types. Terms offered are only cashable (surrender charges may apply).

Minimum initial investment: \$1,000 per compound interest GIA term, \$5,000 per monthly simple interest GIA term (provided contract minimums are met).

Subsequent deposits: \$1,000 per compound interest GIA term, \$5,000 per monthly simple interest GIA term.

Pre-authorized Chequing (PAC) minimum: \$50 per month only available after the initial contract minimums have been met.

Reinvestment options: Unless otherwise instructed, each full term will automatically be reinvested for the same interest option and term length originally selected or reinvested in either a DIA or segregated pool or portfolio.

⁶Withdrawals and/or transfers between investment options may be subject to fees and charges, result in tax consequences, and impact segregated fund guarantees.

**For more information, contact your advisor
or visit manulifeprivateinvestmentpools.ca**

Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value. Withdrawals proportionally decrease maturity and death benefit guarantees. Age restrictions and other conditions may apply. The management fee reimbursement will not be paid in cash but will be credited to the contract as additional units to the relevant funds. The Manufacturers Life Insurance Company (Manulife) is the issuer of Manulife Investment Management guaranteed interest accounts, the GIF Select insurance contract, and the Manulife Private Investment Pools – MPIP Segregated Pools (MPIP Segregated Pools) insurance contract and the guarantor of any guarantee provisions therein. Manulife Asset Allocation Portfolios are available in the InvestmentPlus Series of the Manulife GIF Select, MPIP Segregated Pools, and Manulife Segregated Fund Education Saving Plan insurance contracts offered by The Manufacturers Life Insurance Company. Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

To speak with Manulife Investment Management about segregated funds, call 1-888-790-4387.