

Fund Facts

Manulife Private Investment Pools —
MPIP Segregated Pools

Segregated Fund Solutions

Effective July 27, 2023

Performance as at December 31, 2022

The Manufacturers Life Insurance Company (“Manulife”) is the issuer of the Manulife Private Investment Pools – MPIP Segregated Pools insurance contract and the guarantor of any guarantee provisions therein.

What's New in MPIP Segregated Pools?

Risk Rating Changes

Effective August 1, 2023, the following funds will have a risk rating change:

Fund Name	Previous Risk Rating	New Risk Rating
Manulife Moderate Private Segregated Portfolio	Low	Low to Medium
Manulife Balanced Equity Private Segregated Pool	Low to Medium	Medium
Manulife Balanced Income Private Segregated Pool	Low	Low to Medium

Manulife Investment Management is a trade name of The Manufacturers Life Insurance Company. The Manufacturers Life Insurance Company (Manulife) is the issuer of insurance contracts containing Manulife segregated funds and the guarantor of any guarantee provisions therein. Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

How to read the Fund Facts: Manulife Segregated Funds

- 1. Fund name:** This is the full name of the segregated fund within your contract.
- 2. Date fund available:** This is the date on which the fund was first made available in your contract. It is also the date from which we measure performance.
- 3. Date fund created:** This is the date on which the fund became available for sale in other Manulife segregated fund products. This date may be older than the Date Fund Available as the fund may have been previously offered under another Manulife segregated fund contract.
- 4. Fund manager/Underlying fund manager:** This is the name of the fund management company that manages the fund or the underlying fund.
- 5. Total units outstanding:** This is the total number of units outstanding for all classes of the fund.
- 6. Total fund value:** This is the total market value for all classes of the fund's assets.
- 7. Portfolio turnover rate:** This is a measure of how frequently assets within the fund are bought and sold. A portfolio turnover rate of 100% is equivalent to the fund buying and selling all of the holdings in its portfolio once in the course of the year.
- 8. Guarantee option:** This section lists the guarantee options available within the contract.
- 9. Minimum investment:** This is the minimum initial deposit amount required.
- 10. Management Expense Ratio (MER):** MERs include all expenses of the segregated fund such as the management fee, insurance costs, operating costs and applicable sales tax. There is no duplication of fees from the underlying pooled funds, unit trust, mutual funds or other investment funds. If the fund was launched after the Performance Date, the MER is an estimate for the current year and is subject to change.
- 11. Management Fee:** The management fee of a fund is calculated and accrued on a daily basis and paid to Manulife for the management of the fund and guarantee costs. You do not directly pay for the management fees as they are paid by the fund.
- 12. Net asset value per unit:** The value of each unit in the fund as at the date shown. The total market value of the fund's assets, minus their liabilities, divided by the number of units outstanding.
- 13. Units outstanding:** This is the total number of units outstanding for the Sales Charge Option.
- 14. What does this fund invest in?**
 - Underlying Fund:** The underlying investments of the fund may be units of pooled funds, unit trust, mutual funds or other investment funds. When a transaction (e.g. deposit or withdrawal) is made in a fund, the transaction will purchase or redeem units of the underlying fund that corresponds to the fund. For example, if you purchase units of the Manulife Bond segregated fund, the fund invests in units of the Manulife Bond mutual fund. Each fund may also contain a small cash component in addition to the underlying investment. The goal of the fund-on-fund strategy is to produce returns consistent with, and based on, the underlying fund.
 - Top 10 Investments:** This lists the top 10 investments of the fund or the underlying fund. It is listed beginning with the highest weighting to the lowest. The holdings may change due to ongoing portfolio transactions. The total number of investments of the (underlying) fund will be listed at the bottom of this section. If you would like more current information, please refer to our website at www.manulifeim.ca.
 - Investment Segmentation:** This pie chart represents the breakdown of the fund's investment portfolio by investment type.
- 15. Are there any guarantees?** This states that guarantees are provided under this contract.
- 16. Who is this fund for?** This states a general description of the type of investor the fund would be suitable for.

How to read the Fund Facts: Manulife Segregated Funds

17. How has the fund performed?

- **Average Return:** This states how much a \$1,000 investment in the fund would be worth when the most basic guarantee option was chosen and the average annual return as a percentage for the years shown. For any fund with less than one-year history, the information is not provided due to insufficient segregated fund history.
- **Year by Year Returns:** This chart shows you the fund's annual performance. Each bar shows in percentage terms how much an investment made on January 1 would have changed by December 31 in that same year. For any fund with less than one-year history, the graph is not provided due to insufficient segregated fund history.

18. How risky is it? The risk rating measures a fund's fluctuation in monthly returns. A fund with high risk has experienced larger fluctuations of monthly returns than a fund with low risk. While higher risk funds may be more volatile in the short term, over the long term (10 years or more) a higher risk fund will generally earn more than a lower risk investment. Generally, the greater the return you want to earn on your investments, the greater risk you have to assume. This increased gain is what investors expect in exchange for assuming the higher risk of these volatile investments. You can use the overall risk rating for each investment option to choose the investments that fit with your investment strategy.

19. How much does it cost? This describes the fees and expenses to buy, own and sell units of the fund.

- **Sales Charges:** This shows the percentage amount of any sales charge options and a description for each of how they work.
- **Ongoing fund expenses:** This describes the MER for the fund and any additional charges for different guarantee options.
- **Fund Fee Rate (will only be displayed if applicable):** This is a separate guarantee fee applicable to specific products and/or Series.
- **Trailing commission:** This describes the ongoing commission paid to your advisor while you hold the fund.

20. What if I change my mind?: This section outlines details on when you can change your mind and what to do if you change your mind.

21. Objective and Strategy: This section describes the investment objective and strategy of the segregated fund. For segregated funds that invest directly in an underlying fund, please see the underlying fund Prospectus (available on request) for the complete objective and strategy of the underlying fund.

22. Information specific to Elite/F-Class/Professional Service Fee/Platinum sales charge options: Some products may have alternative sales charge options that offer reduced fees. These sales charge options will be included in this section, which will outline any of the fund related information that differs from the standard sales charge options of the fund (listed on pages 1 and 2 of each Fund Facts).

How to read the Fund Facts: Manulife Segregated Funds

Manulife Investment Management

Performance as at December 31, 2019

Fund Facts — GIF Select

1 Manulife Bond GIF Select

Quick Facts

2 **Date Fund Available:** October 2010 4 **Underlying Fund Manager:** Manulife Investment Management Limited 6 **Total Fund Value:** \$185,627,348
 3 **Date Fund Created:** October 2010 5 **Total Units Outstanding:** 16,718,581 7 **Portfolio Turnover Rate:** 8.17%

8	9	10	11	12	13
Guarantee option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
InvestmentPlus	2,500	2.11	1.62	11.7906	1,868,672
IncomePlus	25,000	2.12	1.62	11.0970	106,010
EstatePlus	10,000	2.11	1.62	11.7906	381,764

Contracts opened on or after October 28, 2013 will not have access to funds in the IncomePlus Series unless it is a sale resulting from a transfer from an existing contract that holds the IncomePlus Series. EstatePlus Series only available to clients with GIF Select contracts opened on or before May 13, 2016. For information on F-Class and Elite sales charge options, refer to page 3.

14 What does the fund invest in?

This Segregated Fund invests in the Manulife Bond Fund. The underlying mutual fund invests primarily in Canadian fixed income investments.

Top 10 investments (of the underlying fund)

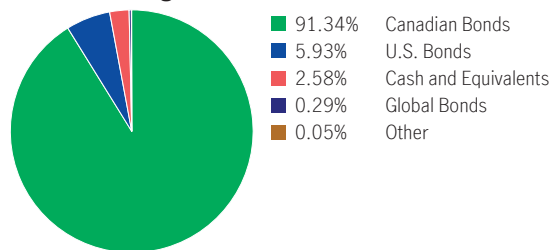
Province of Ontario, 2.6%, 6/2/2025	6.33%
Gov. of Canada, 2.75%, 12/1/2048	5.32%
Gov. of Canada, 2.25%, 06/01/2029	1.60%
Canada Housing Trust No.1, 2.35%, 6/15/2027	1.49%
Province of Ontario, 2.9%, 6/2/2049	1.48%
Province of Quebec, 3.5%, 12/1/2045	1.36%
Province of Ontario, 2.70%, 6/2/2029	1.23%
Province of Ontario, 2.3%, 9/8/2024	1.11%
Gov. of Canada, 3.5%, 12/1/2045	1.04%
United States Treasury Bill, 2.625%, 2/15/2029	1.02%

Total

21.98%

Total investments: 448

Investment Segmentation



15 Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

16 Who is this fund for?

This fund may be right for a person seeking interest income with an emphasis on capital preservation.

17 How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a contractholder who has chosen InvestmentPlus Series. Returns are after the MER has been deducted.

It's important to note that this doesn't tell you how the fund will perform in the future.

Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

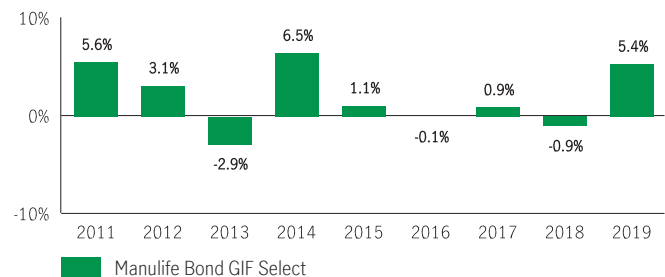
Average return

A person who invested \$1,000 in the fund and chose the InvestmentPlus Series on October 18, 2010 has \$1,179.06 on December 31, 2019. This works out to an average of 1.81% per year.

Year-by-year returns

Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 9 years for a contractholder who chose the InvestmentPlus Series. In the last 9 years the fund was up in value 6 years and down in value 3 years.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

18 How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How to read the Fund Facts: Manulife Segregated Funds

19

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each guarantee option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Deferred Sales Charge (DSC)	If you sell within: 1 year of buying 5.50% 2 years of buying 5.00% 3 years of buying 5.00% 4 years of buying 4.00% 5 years of buying 4.00% 6 years of buying 3.00% 7 years of buying 2.00% After 7 years 0.00%	When you invest, Manulife pays a commission of 2.5%. Any sales charge you pay goes to Manulife. <ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund
Low Load Sales Charge	If you sell within: 1 year of buying 2.50% 2 years of buying 2.00% 3 years of buying 1.50% After 3 years 0.00%	When you invest, Manulife pays a commission of 1.0%. Any sales charge you pay goes to Manulife.
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. If you sell units within the first 4 years from deposit, your servicing advisor may have to return a portion of the commission to Manulife.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. Additional fees will apply to the IncomePlus and EstatePlus guarantee options and are paid out of the contract each year. The fund fee rate for this fund is a Level 1. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Guarantee option	MER (Annual rate as a % of the fund value)	Management fee (%)	Fund fee rate (%)
InvestmentPlus	2.11	1.62	—
IncomePlus	2.12	1.62	0.55
EstatePlus	2.11	1.62	0.25

Trailing commission

Manulife pays a trailing commission of up to 0.50% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees apply to all guarantee options and sales charge options and are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.
Small Policy Fee	\$100 annual fee is applied to IncomePlus with a GWB Benefit Base that is below the initial deposit minimum. It is also applied to EstatePlus with a Death Benefit Guarantee that is below the initial deposit minimum.

20

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

How to read the Fund Facts: Manulife Segregated Funds

21 Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus for complete objective and strategy of the underlying fund.

Objective: The Fund seeks to earn the highest level of income consistent with the preservation of capital with some capital appreciation by investing primarily in bonds and debentures of various terms issued or guaranteed by Canadian federal, provincial or municipal governments or corporations.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

22 Information specific to Elite and F-Class sales charge options

Elite

This section shows the information specific to the Elite sales charge option of this fund. When investing a minimum of \$1 million dollars you may qualify for Elite pricing which offers a lower management expense ratio than other sales charge options in the same product.

What you pay

- For the Front-end sales charge option, you pay up to 3.0% of the amount you invest.
- For the Back-end and Low-load sales charge options, refer to the sales charge table on page 2 for details.
- These are separate fees in addition to the MER.

Guarantee option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
InvestmentPlus	1,000,000	1.54	1.24	12.3835	110,030
IncomePlus	1,000,000	1.62	1.33	11.5308	11
EstatePlus	1,000,000	1.54	1.24	12.3835	39,201

F-Class

This section shows the information specific to the F-Class sales charge option of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer.

What you pay

- Sales charges are generally negotiated between you and your dealer
- Collection of these fees will occur within the dealer account and not from the contract
- These are separate fees in addition to the MER

Guarantee option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
InvestmentPlus	2,500	1.29	0.95	12.4170	24,938
IncomePlus	25,000	1.29	1.13	11.6586	11
EstatePlus	10,000	1.29	0.95	12.4170	—

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

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Canada, Outside of Quebec 1-888-790-4387

Quebec & French Business 1-800-355-6776

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Fund Facts — MPIP Segregated Pools

Manulife Corporate Fixed Income Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: October 2014 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$29,064,950
Date Fund Created: October 2014 **Total Units Outstanding:** 2,518,464 **Portfolio Turnover Rate:** 18.78%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	1.74	0.95	11.5096	1,926,972
Low-Load	100,000	1.99	1.13	11.3127	375,350

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

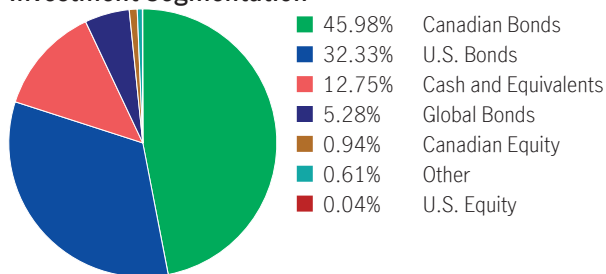
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Corporate Fixed Income Private Trust. The underlying mutual fund trust holds primarily Canadian and U.S. fixed income investments.

Top 10 investments (of the underlying fund)

Federal Home Loan Banks, 1/23/2023	2.70%
Zeus Receivables Trust, 1/3/2023	1.92%
Federal Home Loan Banks, 1/6/2023	1.80%
Federation des caisses Desjardins du Quebec (FRN), 2.86%, 5/26/2030	1.53%
Rogers Communications Inc. (FRN), 5.25%, 3/15/2082	1.51%
North West Redwater Partnership, 3.65%, 6/1/2035	1.34%
Pembina Pipeline Corp., 3.53%, 12/10/2031	1.27%
Inter Pipeline Ltd., 2.73%, 4/18/2024	1.07%
Brookfield Infrastructure Finance ULC, 5.44%, 4/25/2034	1.01%
Royal Bank of Canada, 2.33%, 1/28/2027	1.00%
Total	15.15%

Total investments: 391

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking a balance of growth and interest income and who is comfortable with the ups and downs of the bond markets.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years. Returns are after the MER has been deducted.

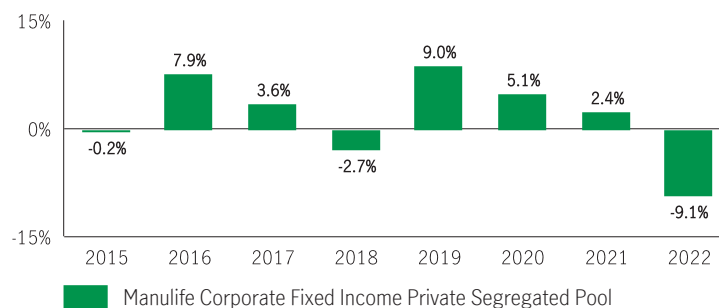
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on October 6, 2014 has \$1,151.01 on December 31, 2022. This works out to an average of 1.72% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 8 years for a contractholder. In the last 8 years the fund was up in value 5 years and down in value 3 years.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	1.74	0.95
Low-Load	1.99	1.13

Trailing commission

Manulife pays a trailing commission of up to 0.50% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Pool seeks to generate income and capital appreciation primarily through exposure to a diversified portfolio of Canadian and U.S. investment grade and high yield corporate bonds.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.21	0.50	12.2060	216,142

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

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Fund Facts — MPIP Segregated Pools

Manulife Global Fixed Income Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: October 2014 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$340,842,240
Date Fund Created: October 2014 **Total Units Outstanding:** 30,097,025 **Portfolio Turnover Rate:** 8.75%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	1.81	1.00	11.3299	23,899,260
Low-Load	100,000	2.01	1.18	11.1395	4,711,605

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

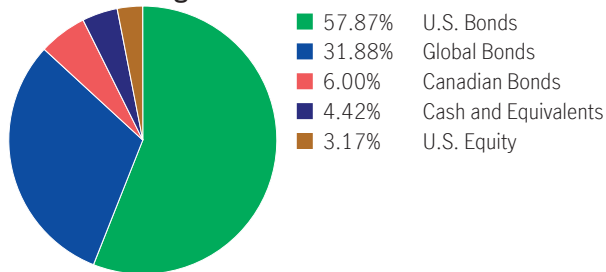
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Global Fixed Income Private Trust. The underlying mutual fund trust holds primarily fixed income investments.

Top 10 investments (of the underlying fund)

United States Treasury Note, 1.88%, 2/15/2032	2.27%
United States Treasury Note, 2.88%, 5/15/2032	2.07%
United States Treasury Note, 3%, 2/15/2049	1.40%
United States Treasury Note, 2.75%, 8/15/2032	1.08%
Japan, 0.1%, 12/20/2023	1.02%
United States Treasury Note, 3%, 8/15/2052	1.02%
Skymiles Ip Ltd., 4.75%, 10/20/2028	0.92%
Korea (the Republic of), 2.38%, 3/10/2027	0.91%
Singapore, 2.38%, 6/1/2025	0.87%
LIFE 2022-BMR2 Mortgage Trust, 5/15/2039	0.85%
Total	12.42%

Total investments: 504

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking a balance of growth and interest income and who is comfortable with the ups and downs of the bond markets.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years. Returns are after the MER has been deducted.

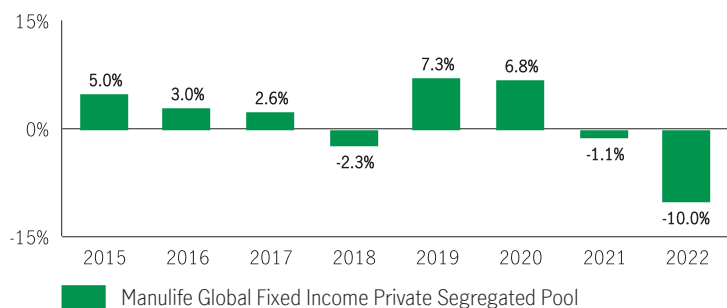
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on October 6, 2014 has \$1,133.04 on December 31, 2022. This works out to an average of 1.53% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 8 years for a contractholder. In the last 8 years the fund was up in value 5 years and down in value 3 years.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	1.81	1.00
Low-Load	2.01	1.18

Trailing commission

Manulife pays a trailing commission of up to 0.50% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Pool seeks to generate income with an emphasis on capital preservation. This Pool invests primarily in government and corporate debt securities from developed and emerging markets. It also invests in U.S. government and agency securities and high yield bonds. The Pool may also invest in preferred shares and other types of debt securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.26	0.54	11.8288	1,486,160

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

500 King Street North, Waterloo ON N2J4C6

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Quebec & French Business 1-800-355-6776

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Fund Facts — MPIP Segregated Pools

Manulife Balanced Private Segregated Portfolio

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: November 2018 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$582,275,905
Date Fund Created: May 2017 **Total Units Outstanding:** 50,513,183 **Portfolio Turnover Rate:** 5.08%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.29	2.02	11.6742	21,842,317
Low-Load	100,000	2.51	2.21	11.5677	890,020

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

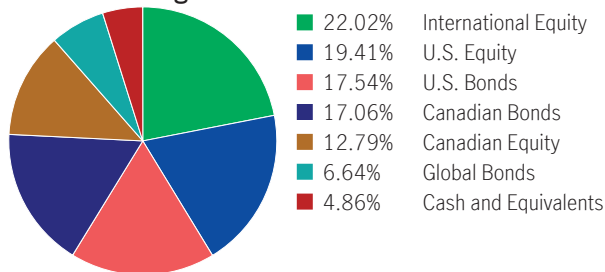
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Balanced Portfolio. The underlying mutual fund trust holds primarily securities of funds and/or ETFs which in turn invest in domestic and global equity securities and/or domestic and global fixed income securities.

Top 10 investments (of the underlying fund)

Manulife Strategic Income Fund	11.69%
Manulife Bond Fund	8.89%
Manulife World Investment Fund	8.81%
Manulife U.S. All Cap Equity Fund	7.68%
Manulife Corporate Bond Fund	7.17%
Manulife Fundamental Equity Fund	6.37%
Manulife Dividend Income Fund	6.37%
Manulife Global Dividend Fund	5.88%
Manulife Global Unconstrained Bond Fund	5.44%
Manulife Multifactor Canadian Large Cap	5.28%
Total	73.58%

Total investments: 24

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for people seeking a combination of growth and some income through a diversified portfolio of Canadian and global equity and fixed income securities. They prefer a low to medium level of investment risk.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years. Returns are after the MER has been deducted.

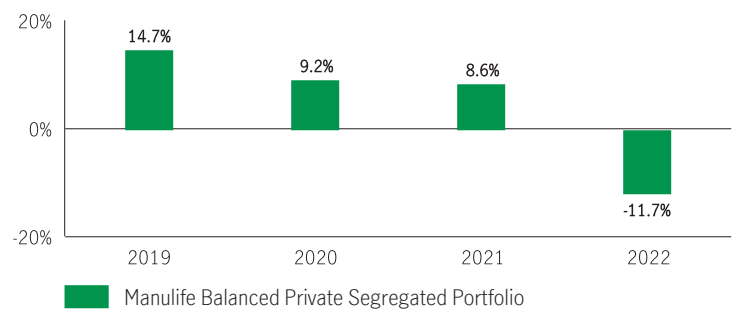
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on November 29, 2018 has \$1,167.54 on December 31, 2022. This works out to an average of 3.86% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 4 years for a contractholder. In the last 4 years the fund was up in value 3 years and down in value 1 year.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.29	2.02
Low-Load	2.51	2.21

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: This Global Balanced Portfolio aims to provide a combination of long-term capital appreciation with a secondary focus on income generation. The Portfolio seeks to accomplish its objective by primarily investing in securities of Underlying Funds and/or ETFs. These Underlying Funds and/or ETFs generally invest in domestic and global equity securities and/or domestic and global fixed income securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none"> Sales charges are generally negotiated between you and your dealer. Collection of these fees will occur within the dealer account and not from the contract. These are separate fees in addition to the MER. 	<ul style="list-style-type: none"> A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form. The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis. These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.27	1.06	12.1760	554,333

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

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Canada, Outside of Quebec 1-888-790-4387

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Fund Facts — MPIP Segregated Pools

Manulife Conservative Private Segregated Portfolio

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: November 2018 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$365,641,921
Date Fund Created: May 2017 **Total Units Outstanding:** 34,438,216 **Portfolio Turnover Rate:** 14.97%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.12	1.84	10.6850	18,183,689
Low-Load	100,000	2.19	1.95	10.6520	1,492,687

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

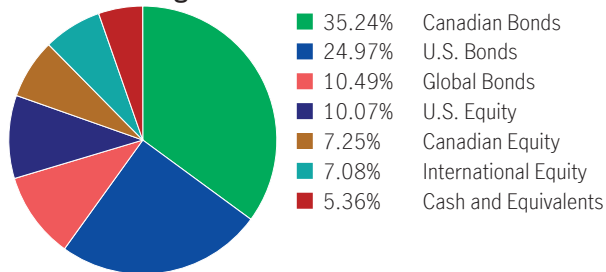
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Conservative Portfolio. The underlying mutual fund trust holds primarily domestic and global equity securities and/or domestic and global fixed income securities.

Top 10 investments (of the underlying fund)

Manulife Bond Fund	22.76%
Manulife Strategic Income Fund	20.31%
Manulife Corporate Bond Fund	7.65%
Manulife Global Unconstrained Bond Fund	7.21%
Manulife Global Equity Class	6.23%
Manulife U.S. Unconstrained Bond Fund	4.95%
Vanguard Canadian Aggregate Bond Index ETF	4.44%
Manulife Fundamental Equity Fund	3.60%
Manulife Dividend Income Fund	3.60%
Manulife Global Listed Infrastructure Fund	3.58%
Total	84.31%

Total investments: 20

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for people seeking capital preservation with a secondary emphasis on generating income and who prefer a low level of investment risk.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years. Returns are after the MER has been deducted.

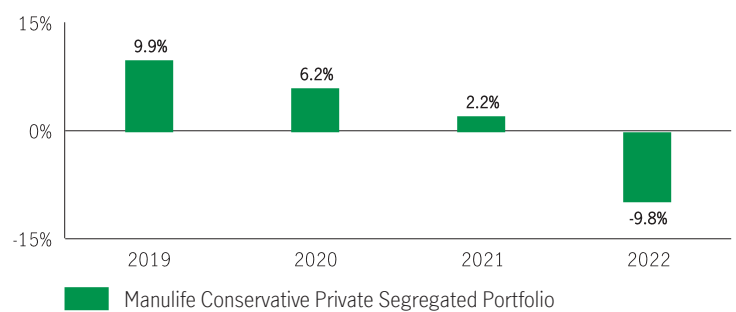
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on November 29, 2018 has \$1,068.55 on December 31, 2022. This works out to an average of 1.64% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 4 years for a contractholder. In the last 4 years the fund was up in value 3 years and down in value 1 year.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.12	1.84
Low-Load	2.19	1.95

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: This Fixed Income Portfolio seeks to primarily preserve capital with a secondary focus on income. The Portfolio seeks to accomplish its objective by primarily investing in securities of Underlying Funds and/or ETFs which invest in domestic and global fixed income securities and/or domestic and global equity securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.12	0.93	11.1119	474,949

For more information

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Manulife

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Fund Facts — MPIP Segregated Pools

Manulife Growth Private Segregated Portfolio

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: November 2018 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$259,787,179
Date Fund Created: May 2017 **Total Units Outstanding:** 21,630,155 **Portfolio Turnover Rate:** 5.72%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.37	2.11	12.1666	9,249,400
Low-Load	100,000	2.59	2.31	12.0529	548,570

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

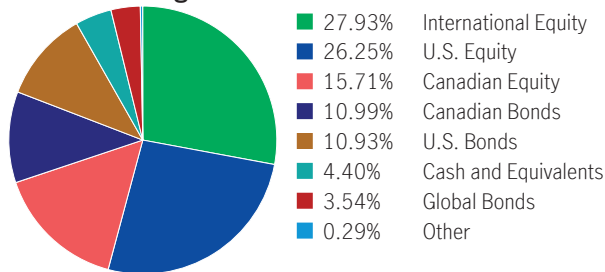
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Growth Portfolio. The underlying mutual fund trust holds primarily Canadian and foreign equities as well as fixed income investments.

Top 10 investments (of the underlying fund)

Manulife World Investment Fund	10.22%
Manulife U.S. All Cap Equity Fund	9.23%
Manulife Fundamental Equity Fund	7.11%
Manulife Dividend Income Fund	7.08%
Manulife Global Dividend Fund	6.80%
Manulife Corporate Bond Fund	5.92%
Manulife Multifactor Canadian Large Cap	5.44%
Manulife Global Unconstrained Bond Fund	5.04%
Manulife Emerging Markets Fund	4.56%
MIM Global Small Cap Equity Pooled Fund	4.34%
Total	65.73%

Total investments: 27

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for people seeking long-term growth potential with a greater emphasis on the equity portion of their portfolio through a diversified portfolio of Canadian and global equity and fixed income securities.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years. Returns are after the MER has been deducted.

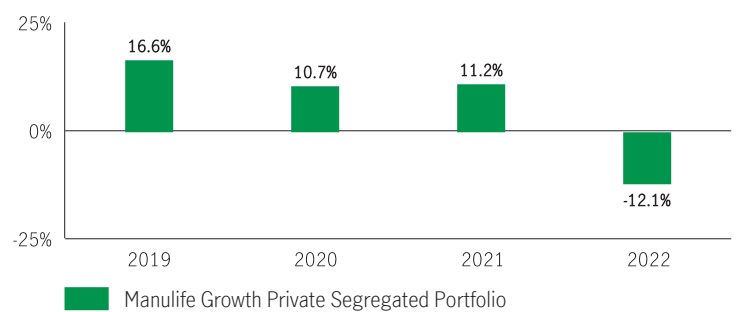
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on November 29, 2018 has \$1,216.82 on December 31, 2022. This works out to an average of 4.92% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 4 years for a contractholder. In the last 4 years the fund was up in value 3 years and down in value 1 year.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.37	2.11
Low-Load	2.59	2.31

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: This Global Equity Portfolio aims to achieve long-term capital appreciation. The Portfolio seeks to accomplish its objective by primarily investing in securities of Underlying Funds and/or ETFs. These Underlying Funds and/or ETFs generally invest in domestic and global equity securities and/or domestic and global fixed income securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.32	1.11	12.8084	233,697

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

500 King Street North, Waterloo ON N2J4C6

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Quebec & French Business 1-800-355-6776

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Fund Facts — MPIP Segregated Pools

Manulife Moderate Private Segregated Portfolio

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: November 2018 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$239,382,893
Date Fund Created: May 2017 **Total Units Outstanding:** 21,895,257 **Portfolio Turnover Rate:** 14.18%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.22	1.93	11.0664	10,334,741
Low-Load	100,000	2.45	2.12	10.9842	572,194

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

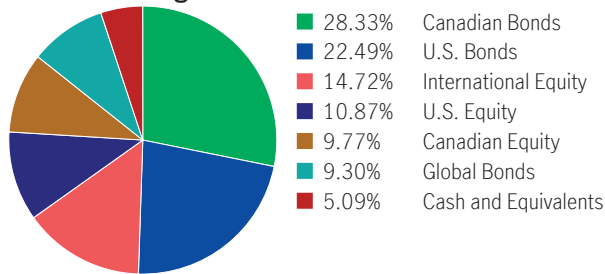
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Moderate Portfolio. The underlying mutual fund trust holds primarily Canadian and foreign equities and fixed income investments.

Top 10 investments (of the underlying fund)

Manulife Strategic Income Fund	18.16%
Manulife Bond Fund	16.10%
Manulife Corporate Bond Fund	7.70%
Manulife Global Unconstrained Bond Fund	6.34%
Manulife U.S. All Cap Equity Fund	5.30%
Manulife World Investment Fund	4.88%
Manulife U.S. Unconstrained Bond Fund	4.53%
Manulife Dividend Income Fund	4.44%
Manulife Fundamental Equity Fund	4.43%
Vanguard Canadian Aggregate Bond Index ETF	4.21%
Total	76.09%

Total investments: 22

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for people seeking long-term growth consistent with capital preservation and are looking for a greater emphasis on the fixed income portion of their portfolio.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years. Returns are after the MER has been deducted.

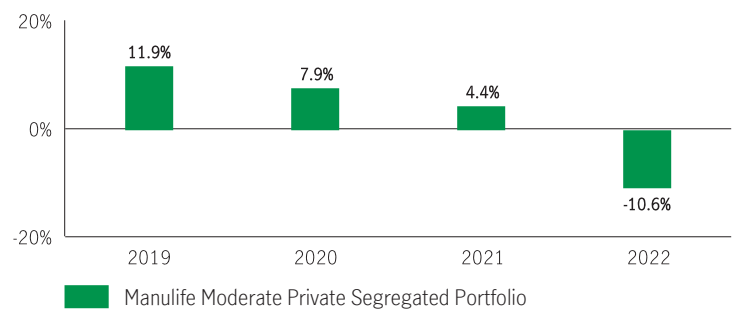
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on November 29, 2018 has \$1,106.72 on December 31, 2022. This works out to an average of 2.51% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 4 years for a contractholder. In the last 4 years the fund was up in value 3 years and down in value 1 year.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.22	1.93
Low-Load	2.45	2.12

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

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Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: This Fixed Income Portfolio aims to primarily achieve long-term growth consistent with capital preservation along with a secondary focus on income. The Portfolio seeks to accomplish its objective by primarily investing in securities of Underlying Funds and/or ETFs. These Underlying Funds and/or ETFs generally invest in domestic and global fixed income securities and/or domestic and global equity securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.13	0.97	11.6098	254,507

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

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Canada, Outside of Quebec 1-888-790-4387

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Fund Facts — MPIP Segregated Pools

Manulife Smart Balanced Dividend ETF Bundle Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: November 2021 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$38,508,828
Date Fund Created: November 2021 **Total Units Outstanding:** 3,980,811 **Portfolio Turnover Rate:** 16.69%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.01	1.78	9.6857	2,633,278
Low-Load	100,000	2.24	1.96	9.6189	31,532

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

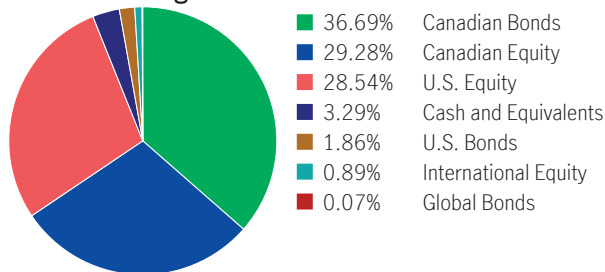
This segregated fund has a “fund-of-fund” structure that invests into the Manulife Smart Balanced Dividend ETF Bundle. The underlying mutual fund trust invests primarily in securities of exchanged-traded funds to gain exposure to Canadian and U.S. equity and fixed income securities.

Top 10 investments (of the underlying fund)

Manulife Smart Corporate Bond ETF	38.91%
Manulife Smart U.S. Dividend ETF	29.82%
Manulife Smart Dividend ETF	29.76%
Total	98.49%

Total investments: 3

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This Fund may be right for a person who is seeking a combination of income and capital growth.

How has the fund performed?

This section tells you how the fund has performed over the past year. Returns are after the MER has been deducted.

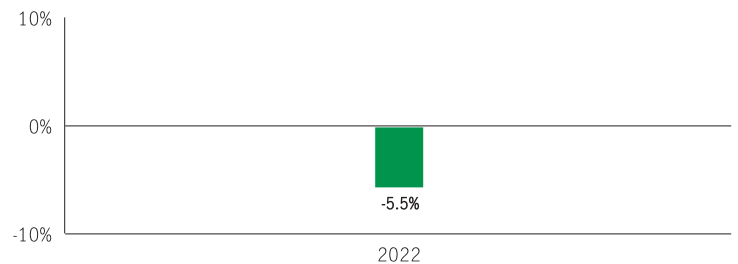
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on November 22, 2021 has \$968.42 on December 31, 2022. This works out to an average of -2.86% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in the past year for a contractholder. In the past year the Fund was down in value.



Manulife Smart Balanced Dividend ETF Bundle Private Segregated Pool

For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.01	1.78
Low-Load	2.24	1.96

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Fund seeks to provide a combination of income and capital appreciation by investing in the Manulife Smart Balanced Dividend ETF Bundle, or a substantially similar fund, which primarily invests in securities of exchanged-traded funds to gain exposure to Canadian and U.S. equity and fixed income securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	0.92	0.79	9.8194	47,441

For more information

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Manulife

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Fund Facts — MPIP Segregated Pools

Manulife Smart Corporate Bond ETF Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: September 2021 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$1,088,045
Date Fund Created: September 2021 **Total Units Outstanding:** 134,144 **Portfolio Turnover Rate:** 37.32%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	1.64	1.40	8.1263	78,739
Low-Load	100,000	1.82	1.58	8.1840	10

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

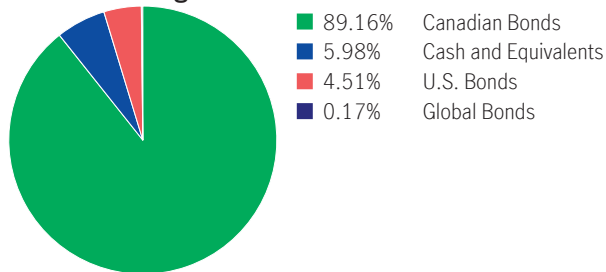
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Smart Corporate Bond ETF. The underlying exchange-traded fund holds primarily a diversified portfolio of fixed income securities issued by Canadian corporations.

Top 10 investments (of the underlying fund)

Bell Canada, 3.35%, 3/12/2025	3.84%
Federation des caisses Desjardins du Quebec, 2.86%, 5/26/2030	3.40%
Canadian Pacific Railway Limited, 2.54%, 2/28/2028	2.89%
Bank of Nova Scotia (The), 2.95%, 3/8/2027	2.59%
Telus Corp., 4.85%, 4/5/2044	2.52%
TransCanada PipeLines Ltd., 5.33%, 5/12/2032	2.49%
First Capital REIT, 4.32%, 7/31/2025	2.39%
Home Trust Co., 5.32%, 6/13/2024	2.29%
Brookfield Corporation, 4.82%, 1/28/2026	2.13%
Toronto-Dominion Bank, 0.03%, 4/22/2030	2.11%
Total	26.65%

Total investments: 120

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking interest income with an emphasis on capital preservation.

How has the fund performed?

This section tells you how the fund has performed over the past year. Returns are after the MER has been deducted.

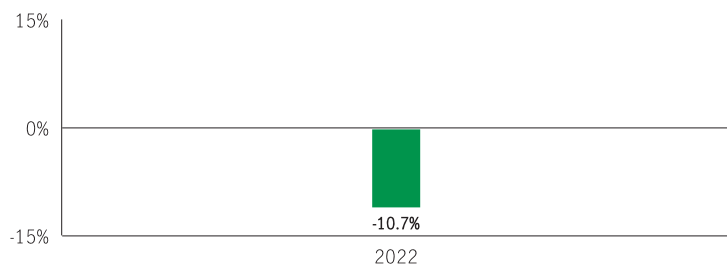
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on September 13, 2021 has \$811.92 on December 31, 2022. This works out to an average of -14.83% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in the past year for a contractholder. In the past year the Fund was down in value.



Manulife Smart Corporate Bond ETF Private Segregated Pool

For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

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2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	1.64	1.40
Low-Load	1.82	1.58

Trailing commission

Manulife pays a trailing commission of up to 0.50% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Fund seeks to earn the highest level of income consistent with the preservation of capital, by investing primarily in a diversified portfolio of fixed income securities issued by Canadian corporations.

Strategy: This Fund will invest in units of the underlying ETF or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.04	0.90	8.1869	1,693

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

500 King Street North, Waterloo ON N2J4C6

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Quebec & French Business 1-800-355-6776

Manulife Investment Management is a trade name of The Manufacturers Life Insurance Company. The Manufacturers Life Insurance Company (Manulife) is the issuer of insurance contracts containing Manulife segregated funds and the guarantor of any guarantee provisions therein. Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

Fund Facts — MPIP Segregated Pools

Manulife Smart Dividend ETF Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: September 2021 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$26,802,280
Date Fund Created: September 2021 **Total Units Outstanding:** 2,808,092 **Portfolio Turnover Rate:** --

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.17	1.90	9.5557	1,373,565
Low-Load	100,000	2.37	2.08	9.4856	13,343

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

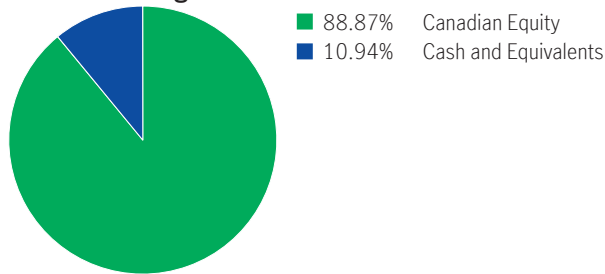
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Smart Dividend ETF. The underlying exchange-traded fund holds primarily a diversified portfolio of Canadian dividend paying securities.

Top 10 investments (of the underlying fund)

Labrador Iron Ore Royalty Corporation	3.77%
The North West Company Inc. Var Vtg & Com Vtg Sh	3.62%
Manulife Financial Corporation	3.55%
Russel Metals Inc.	3.54%
SmartCentres REIT Var Vtg Unit	3.47%
Great-West Lifeco Inc.	3.45%
Keyera Corp.	3.43%
Suncor Energy Inc.	3.36%
Power Corp. of Canada	3.34%
BCE Inc. Com New	3.26%
Total	34.78%

Total investments: 56

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This Fund may be right for a person who is seeking capital growth primarily coming through investment in dividend paying Canadian securities.

How has the fund performed?

This section tells you how the fund has performed over the past year. Returns are after the MER has been deducted.

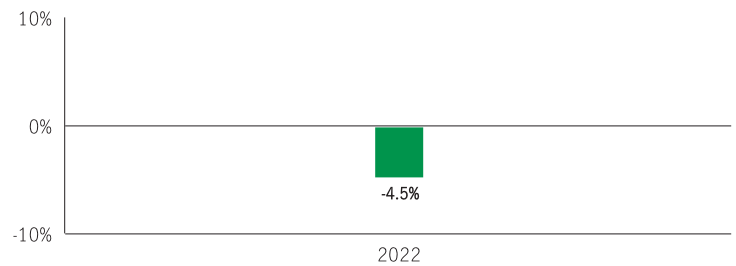
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on September 13, 2021 has \$955.39 on December 31, 2022. This works out to an average of -3.46% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in the past year for a contractholder. In the past year the Fund was down in value.



Manulife Smart Dividend ETF Private Segregated Pool

For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.17	1.90
Low-Load	2.37	2.08

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Fund seeks to provide a steady flow of income and long-term capital appreciation by investing primarily in a diversified portfolio of Canadian dividend paying securities.

Strategy: This Fund will invest in units of the underlying ETF or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.07	0.91	9.6946	42,754

For more information

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Manulife

500 King Street North, Waterloo ON N2J4C6

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Fund Facts — MPIP Segregated Pools

Manulife Smart U.S. Dividend ETF Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: September 2021 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$23,501,309
Date Fund Created: September 2021 **Total Units Outstanding:** 2,247,158 **Portfolio Turnover Rate:** --

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.16	1.92	10.4765	1,147,124
Low-Load	100,000	2.40	2.10	10.3889	6,518

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

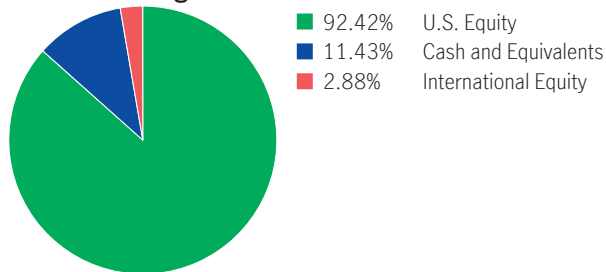
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Smart U.S. Dividend ETF - Unhedged Units. The underlying exchange-traded fund holds primarily a diversified portfolio of U.S. dividend paying securities.

Top 10 investments (of the underlying fund)

Gilead Sciences Inc.	4.16%
Lockheed Martin Corp.	3.79%
International Business Machines Corp.	3.54%
AbbVie Inc.	3.28%
Verizoncommunications Inc.	3.12%
Western Union Co. (The)	3.10%
3M Co.	2.94%
Coterra Energy Inc.	2.91%
Exxon Mobil Corp.	2.52%
Altria Group Inc.	2.12%
Total	31.49%

Total investments: 140

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This Fund may be right for a person who is seeking capital growth primarily coming through investment in U.S. dividend paying securities.

How has the fund performed?

This section tells you how the fund has performed over the past year. Returns are after the MER has been deducted.

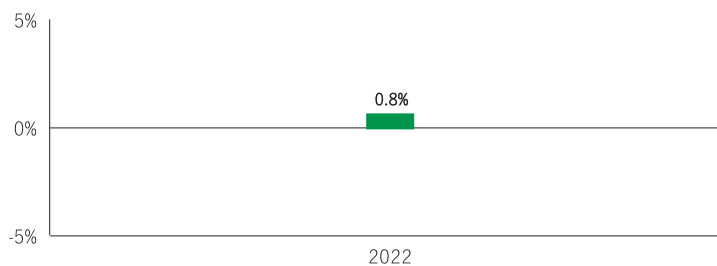
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on September 13, 2021 has \$1,047.86 on December 31, 2022. This works out to an average of 3.67% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in the past year for a contractholder. In the past year the Fund was up in value.



Manulife Smart U.S. Dividend ETF Private Segregated Pool

For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.16	1.92
Low-Load	2.40	2.10

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Fund (unhedged for currency) seeks to provide a steady flow of income and long-term capital appreciation by investing primarily in a diversified portfolio of U.S. dividend paying securities.

Strategy: This Fund will invest in units of the underlying ETF or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.07	0.93	10.6361	14,831

For more information

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Fund Facts — MPIP Segregated Pools

Manulife Dollar-Cost Averaging Program Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: May 2019 **Fund Manager:** Manulife **Total Fund Value:** \$130,421,067
Date Fund Created: May 2019 **Total Units Outstanding:** 12,887,260 **Portfolio Turnover Rate:** --

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	0.00	0.00	10.1201	6,316,725
Low-Load	100,000	0.00	0.00	10.1121	10

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

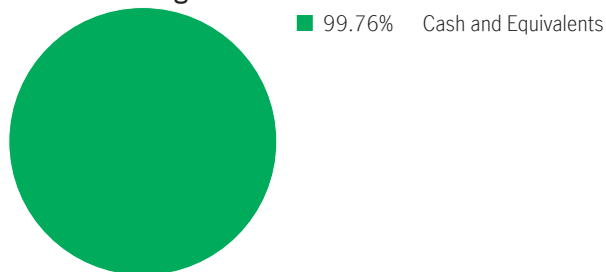
This Segregated Fund invests directly into a Manulife Bank demand deposit account.

Top 10 investments

Canadian Dollar 99.76%
Total 99.76%

Total investments: 1

Investment Segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 3 years. Returns are after the MER has been deducted.

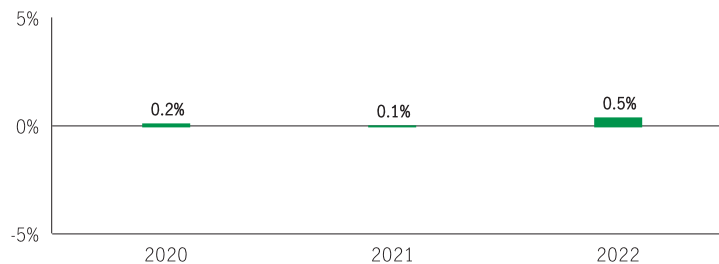
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on May 27, 2019 has \$1,012.03 on December 31, 2022. This works out to an average of 0.33% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 3 years for a contractholder. In the past 3 years the Fund was up in value.



Manulife Dollar-Cost Averaging Program Private Segregated Pool

For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking interest income with an emphasis on capital preservation.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment.

Manulife is currently waiving the management fee of this fund, at its discretion.

Rather, Manulife is receiving a negotiated fee from Manulife Bank at a level that allows the fund to provide an interest rate comparable to the returns of Canadian money market segregated funds with similar features. This fee arrangement may change or be terminated at any time. **In the event the fee arrangement is terminated, a management fee not exceeding 1.0% may be charged to the fund.** For details about how the guarantees work, see your Information Folder and Contract.

Trailing commission

Manulife pays a trailing commission of up to 0.50% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Objective: The fund seeks to provide investors with interest income by generally holding all of its portfolio assets on deposit in a demand deposit (cashable) account with an administered interest rate at its affiliate, Manulife Bank of Canada.

Strategy: The fund seeks to provide investors with interest income by generally holding all of its portfolio assets on deposit in a demand deposit (cashable) account where Manulife is receiving a negotiated fee from Manulife Bank at a level that allows the fund to provide an interest rate comparable to the returns of Canadian money market segregated funds with similar features. The strategy for this fund is available through the Investment Policy Statement (IPS).

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	0.00	0.00	10.1262	169,019

For more information

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Fund Facts — MPIP Segregated Pools

Manulife High Interest Savings Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: May 2019 **Fund Manager:** Manulife **Total Fund Value:** \$641,459,948
Date Fund Created: October 2006 **Total Units Outstanding:** 58,379,477 **Portfolio Turnover Rate:** --

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	0.00	0.00	10.1219	15,693,513
Low-Load	100,000	0.00	0.00	10.1219	1,540,655

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

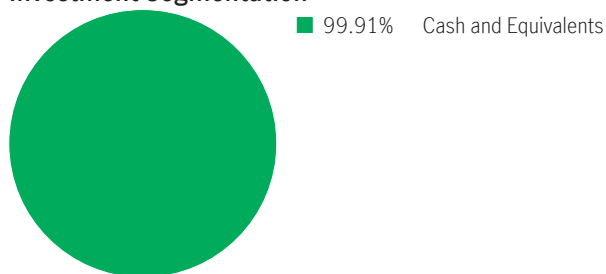
This Segregated Fund invests directly into a Manulife Bank demand deposit account.

Top 10 investments

Canadian Dollar 99.91%
Total 99.91%

Total investments: 1

Investment Segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 3 years. Returns are after the MER has been deducted.

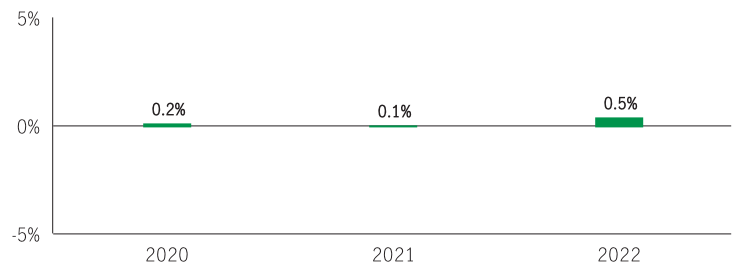
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on May 27, 2019 has \$1,012.21 on December 31, 2022. This works out to an average of 0.34% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 3 years for a contractholder. In the past 3 years the Fund was up in value.



Manulife High Interest Savings Private Segregated Pool

For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



Who is this fund for?

This fund may be right for a person seeking interest income with an emphasis on capital preservation.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 0.00 % 2 years of buying 0.00 % 3 years of buying 0.00 % After 3 years 0.00 %	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	If you sell units within the first 4 years from deposit, your servicing advisor may have to return a portion of the commission to Manulife.
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 years from deposit.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment.

Manulife is currently waiving the management fee of this fund, at its discretion.

Rather, Manulife is receiving a negotiated fee from Manulife Bank at a level that allows the fund to provide an interest rate comparable to the returns of Canadian money market segregated funds with similar features. This fee arrangement may change or be terminated at any time. **In the event the fee arrangement is terminated, a management fee not exceeding 1.0% may be charged to the fund.** For details about how the guarantees work, see your Information Folder and Contract.

Trailing commission

Manulife pays a trailing commission of up to 0.15% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	0.00	0.00
Low-Load	0.00	0.00

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Objective: The fund seeks to provide investors with interest income by generally holding all of its portfolio assets on deposit in a demand deposit (cashable) account with an administered interest rate at its affiliate, Manulife Bank of Canada.

Strategy: The fund seeks to provide investors with interest income by generally holding all of its portfolio assets on deposit in a demand deposit (cashable) account where Manulife is receiving a negotiated fee from Manulife Bank at a level that allows the fund to provide an interest rate comparable to the returns of Canadian money market segregated funds with similar features. The strategy for this fund is available through the Investment Policy Statement (IPS).

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	0.00	0.00	10.1316	1,063,009

For more information

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Manulife

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Fund Facts — MPIP Segregated Pools

Manulife Balanced Income Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: October 2014 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$542,154,094
Date Fund Created: October 2014 **Total Units Outstanding:** 44,705,906 **Portfolio Turnover Rate:** 7.96%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.16	1.31	12.1091	38,426,834
Low-Load	100,000	2.31	1.45	11.9467	4,849,286

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

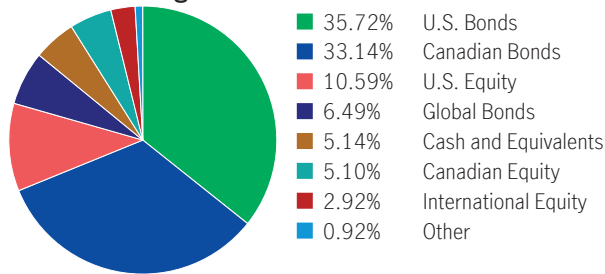
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Balanced Income Private Trust. The underlying mutual fund trust holds primarily Canadian and foreign equities and fixed income investments.

Top 10 investments (of the underlying fund)

United States Treasury Note, 3%, 8/15/2052	3.13%
United States Treasury Note, 1.88%, 11/15/2051	1.97%
Rogers Communications Inc. (FRN), 5.25%, 3/15/2082	1.93%
Federal Home Loan Banks, 1/6/2023	1.75%
Nissan Motor Co. Ltd., 3.52%, 9/17/2025	1.43%
United States Treasury Note, 4%, 11/15/2052	1.39%
Gov. of Canada, 1.75%, 12/1/2053	1.32%
Rogers Communications Inc. (FRN), 0.05%, 12/17/2081	0.95%
Gov. of Canada, 2.00%, 2051/12/1	0.93%
Federal Home Loan Banks, 1/23/2023	0.89%
Total	15.70%

Total investments: 458

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking a balance of growth and interest income and who is comfortable with the ups and downs of the equity and bond markets.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years. Returns are after the MER has been deducted.

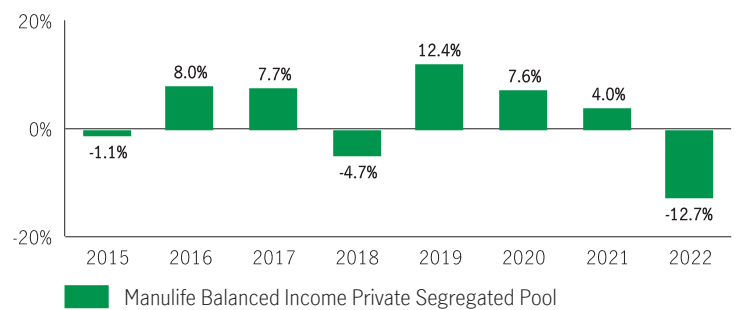
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on October 6, 2014 has \$1,210.99 on December 31, 2022. This works out to an average of 2.35% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 8 years for a contractholder. In the last 8 years the fund was up in value 5 years and down in value 3 years.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.16	1.31
Low-Load	2.31	1.45

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Pool seeks to generate income and as a secondary objective, to provide the potential for long term capital appreciation by investing its assets in Canadian and/or global fixed income and/or equity, mutual fund or exchange-traded fund securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.05	0.41	13.2214	1,429,786

For more information

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Manulife

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Fund Facts — MPIP Segregated Pools

Manulife Fundamental Balanced Class Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: February 2023 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$13,878,068
Date Fund Created: May 2020 **Total Units Outstanding:** 1,162,059 **Portfolio Turnover Rate:** 10.05%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.35	2.11	10.0000	10
Low-load	100,000	2.55	2.29	10.0000	10

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

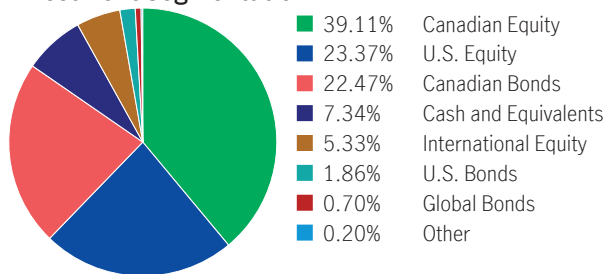
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Fundamental Balanced Class. The underlying corporate class mutual fund holds primarily Canadian equities and Canadian fixed income investments.

Top 10 investments (of the underlying fund)

Zeus Receivables Trust, 1/3/2023	5.74%
Oracle Corp.	3.23%
Canadian National Railwaypany	3.02%
Constellation Software Inc.	2.93%
TMX Group Limited	2.67%
Accenture PLC Shs Class A	2.56%
Telus Corp.	2.49%
Canadian Natural Resources Ltd.	2.48%
Toronto-Dominion Bank Com New	2.47%
Empire Co. Ltd. Cl A	2.32%
Total	29.90%

Total investments: 489

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking a balance of growth and interest income and who is comfortable with the ups and downs of the equity and bond markets.

How has the fund performed?

This section tells you how the fund has performed over the past years. Returns are after the MER has been deducted.

It’s important to note that this doesn’t tell you how the fund will perform in the future.

Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

The fund is not old enough to show performance history.

Year-by-year returns Any values close to zero may not be visible.

The fund is not old enough to show performance history.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works										
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission 										
Low Load Sales Charge *	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>3.00</td> </tr> <tr> <td>2 years of buying</td> <td>3.00</td> </tr> <tr> <td>3 years of buying</td> <td>3.00</td> </tr> <tr> <td>After 3 years</td> <td>0.00</td> </tr> </tbody> </table>	If you sell within:	%	1 year of buying	3.00	2 years of buying	3.00	3 years of buying	3.00	After 3 years	0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
If you sell within:	%											
1 year of buying	3.00											
2 years of buying	3.00											
3 years of buying	3.00											
After 3 years	0.00											

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.35	2.11
Low-load	2.55	2.29

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

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You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Manulife Fundamental Balanced Class fund seeks to provide long-term total return by investing primarily in a diversified portfolio of Canadian equity, fixed income and money market securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.25	1.11	10.0000	10

For more information

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Fund Facts — MPIP Segregated Pools

Manulife Canadian Balanced Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: October 2014 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$413,822,432
Date Fund Created: October 2014 **Total Units Outstanding:** 30,217,191 **Portfolio Turnover Rate:** 5.88%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.27	1.42	13.6855	24,625,667
Low-Load	100,000	2.42	1.56	13.5109	4,693,330

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

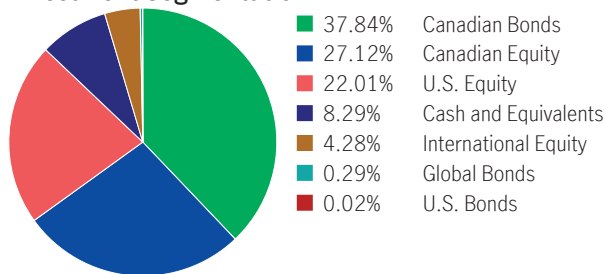
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Canadian Balanced Private Pool. The underlying corporate class mutual fund holds primarily Canadian equities and Canadian fixed income investments.

Top 10 investments (of the underlying fund)

Gov. of Canada, 4/13/2023	2.74%
Constellation Software Inc.	2.37%
Metro Inc.	1.73%
Canadian National Railwaypany	1.54%
BCE Inc. Com New	1.53%
Canadian Pacific Railway Ltd.	1.52%
Alimentation Couche-Tard Inc.	1.46%
Microsoft Corp.	1.42%
Costco Wholesale Corp.	1.40%
McKesson Corp.	1.40%
Total	17.12%

Total investments: 368

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking a balance of growth and interest income and who is comfortable with the ups and downs of the equity and bond markets.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years. Returns are after the MER has been deducted.

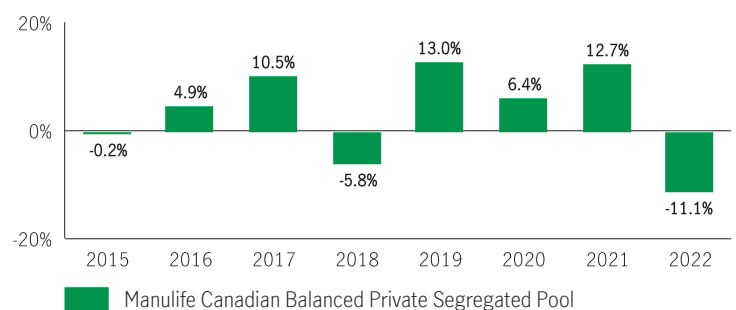
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on October 6, 2014 has \$1,368.69 on December 31, 2022. This works out to an average of 3.88% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 8 years for a contractholder. In the last 8 years the fund was up in value 5 years and down in value 3 years.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.27	1.42
Low-Load	2.42	1.56

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Pool seeks to provide both current income and the potential for capital appreciation by investing in Canadian and foreign equity and fixed income securities. The Pool may also achieve its objective by entering into forward contracts in order to approximate the return of another fund managed by Manulife Investment Management Limited (less derivative transaction costs).

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.18	0.52	14.9147	898,194

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

500 King Street North, Waterloo ON N2J4C6

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Canada, Outside of Quebec 1-888-790-4387

Quebec & French Business 1-800-355-6776

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Fund Facts — MPIP Segregated Pools

Manulife Canadian Growth & Income Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: August 2015 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$133,413,624
Date Fund Created: August 2015 **Total Units Outstanding:** 9,429,160 **Portfolio Turnover Rate:** 9.33%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.18	1.29	14.1396	7,472,734
Low-Load	100,000	2.36	1.43	13.9552	1,632,503

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

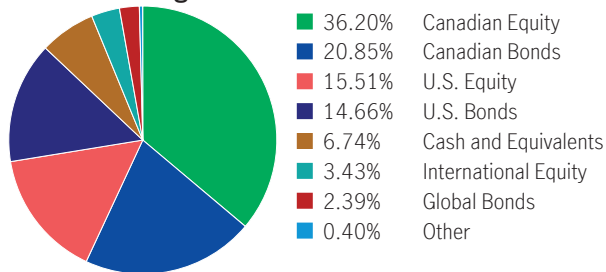
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Canadian Growth and Income Private Trust. The underlying mutual fund trust holds primarily Canadian and foreign fixed income investments.

Top 10 investments (of the underlying fund)

Toronto-Dominion Bank Com New	3.89%
Zeus Receivables Trust, 1/3/2023	3.25%
Canadian National Railwaypany	2.67%
Microsoft Corp.	1.98%
Oracle Corp.	1.94%
Constellation Software Inc.	1.90%
TMX Group Limited	1.82%
Bank of Montreal	1.77%
Empire Co. Ltd. CIA	1.66%
Telus Corp.	1.63%
Total	22.51%

Total investments: 443

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking a balance of growth and interest income and who is comfortable with the ups and downs of the equity market.

How has the fund performed?

This section tells you how the fund has performed over the past 7 years. Returns are after the MER has been deducted.

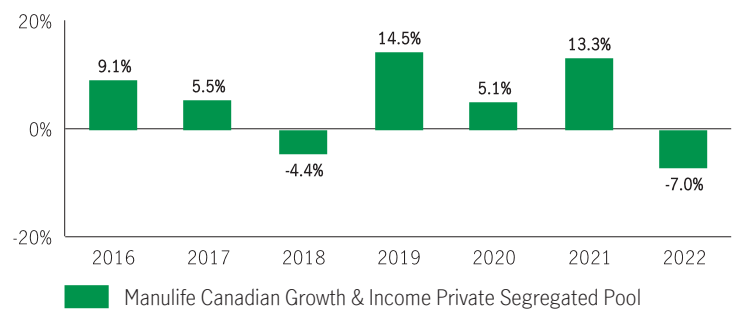
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on August 24, 2015 has \$1,414.14 on December 31, 2022. This works out to an average of 4.82% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 7 years for a contractholder. In the last 7 years the fund was up in value 5 years and down in value 2 years.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.18	1.29
Low-Load	2.36	1.43

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: This Balanced Pool seeks to provide both current income and the potential for capital appreciation by investing in Canadian and foreign equity and fixed income securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.09	0.39	15.3443	323,923

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

500 King Street North, Waterloo ON N2J4C6

www.manulifeim.ca

Canada, Outside of Quebec 1-888-790-4387

Quebec & French Business 1-800-355-6776

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Fund Facts — MPIP Segregated Pools

Manulife Climate Action Balanced Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: September 2022 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$739,166
Date Fund Created: September 2022 **Total Units Outstanding:** 97,259 **Portfolio Turnover Rate:** --

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.30	2.06	7.6009	84,285
Low-Load	100,000	2.50	2.24	7.6170	10

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

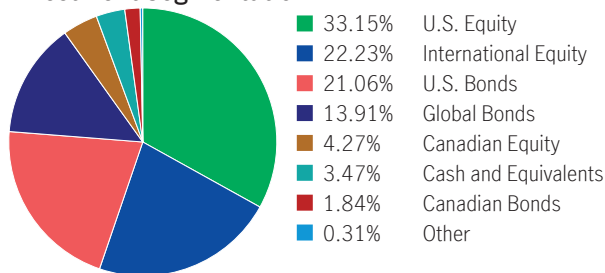
This segregated fund has a “fund-of-fund” structure that invests into the Manulife Climate Action Balanced Fund. The underlying mutual fund trust holds primarily a diversified portfolio of global equity and fixed income securities of issuers that are making positive contributions to climate change.

Top 10 investments (of the underlying fund)

Manulife Climate Action Fund	59.98%
Manulife Climate Action Bond Fund	39.95%
Total	99.93%

Total investments: 2

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking the potential for growth and who is comfortable with the ups and downs of the global equity market.

How has the fund performed?

This section tells you how the fund has performed over the past years. Returns are after the MER has been deducted.

It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

The fund is not old enough to show performance history.

Year-by-year returns Any values close to zero may not be visible.

The fund is not old enough to show performance history.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.30	2.06
Low-Load	2.50	2.24

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Fund seeks to provide long-term capital growth and income by investing in a diversified portfolio of global equity and fixed income securities of issuers that are making positive contributions to climate change.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.20	1.07	7.6380	10

For more information

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Fund Facts — MPIP Segregated Pools

Manulife Global Monthly High Income Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: May 2021 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$231,748,437
Date Fund Created: October 2013 **Total Units Outstanding:** 19,109,824 **Portfolio Turnover Rate:** 6.91%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.32	2.07	8.8381	9,256,191
Low-Load	100,000	2.50	2.21	8.8109	296,868

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

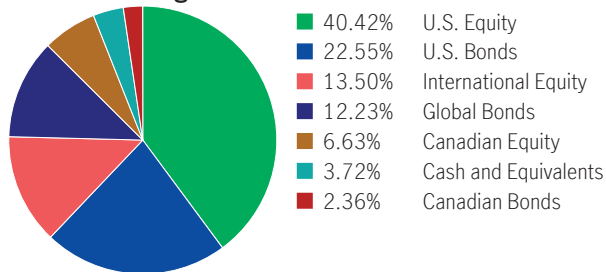
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Global Monthly High Income Class. The underlying corporate class mutual fund holds primarily foreign equities and foreign fixed income investments.

Top 10 investments (of the underlying fund)

Microsoft Corp.	2.52%
Aon PLC Shs Cl A	2.50%
McKesson Corp.	2.48%
Marsh & McLennan Cos.	2.46%
Bunzl PLC Shs	2.38%
Alphabet Inc. Cap Stk Cl C	2.28%
Alimentation Couche-Tard Inc.	2.10%
Berkshire Hathaway Inc. Cl B New	2.01%
Charles Schwab Corp.	1.98%
Amdocs Ltd. Shs	1.95%
Total	22.64%

Total investments: 556

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking a balance of growth and interest income and who is comfortable with the ups and downs of the equity and bond markets.

How has the fund performed?

This section tells you how the fund has performed over the past year. Returns are after the MER has been deducted.

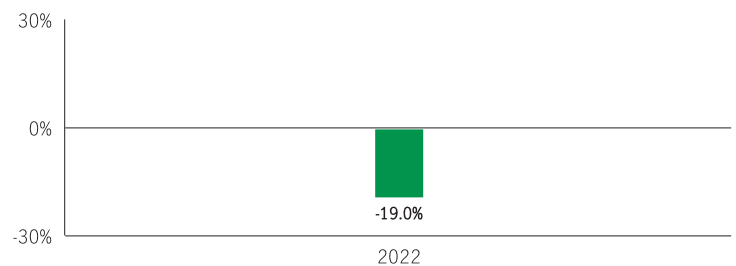
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on May 25, 2021 has \$883.25 on December 31, 2022. This works out to an average of -7.46% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in the past year for a contractholder. In the past year the Fund was down in value.



Manulife Global Monthly High Income Private Segregated Pool

For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.32	2.07
Low-Load	2.50	2.21

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Fund seeks to provide long-term total return by investing primarily in a diversified portfolio of Canadian and foreign equity, fixed income and money market securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.20	1.07	8.9950	394,913

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

500 King Street North, Waterloo ON N2J4C6

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Canada, Outside of Quebec 1-888-790-4387

Quebec & French Business 1-800-355-6776

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Fund Facts — MPIP Segregated Pools

Manulife Strategic Dividend Bundle Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: May 2022 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$532,700,624
Date Fund Created: August 2015 **Total Units Outstanding:** 38,146,008 **Portfolio Turnover Rate:** 5.08%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.41	2.11	9.9761	546,273
Low-Load	100,000	2.61	2.29	9.9320	10

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

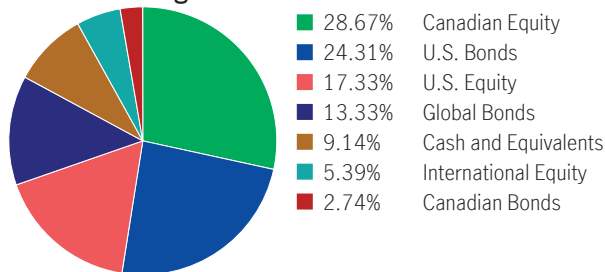
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Strategic Dividend Bundle. The underlying mutual fund trusts hold primarily Canadian and foreign equities as well as fixed income investments.

Top 10 investments (of the underlying fund)

Manulife Dividend Income Fund	40.09%
Manulife Strategic Income Fund	30.05%
Manulife Dividend Income Plus Fund	20.04%
Manulife Global Unconstrained Bond Fund	10.00%
Total	100.17%

Total investments: 4

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking a balance of growth and interest income and who is comfortable with the ups and downs of the equity and bond markets.

How has the fund performed?

This section tells you how the fund has performed over the past years. Returns are after the MER has been deducted.

It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

The fund is not old enough to show performance history.

Year-by-year returns Any values close to zero may not be visible.

The fund is not old enough to show performance history.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.41	2.11
Low-Load	2.61	2.29

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: This Balanced Fund seeks to provide a combination of income and capital appreciation. The Fund seeks to accomplish its objective by investing primarily in securities of other mutual funds to gain exposure to Canadian and foreign equity and fixed income securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.28	1.11	10.0744	1,371

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

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Quebec & French Business 1-800-355-6776

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Fund Facts — MPIP Segregated Pools

Manulife U.S. Balanced Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: October 2014 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$155,195,073
Date Fund Created: October 2014 **Total Units Outstanding:** 10,213,492 **Portfolio Turnover Rate:** 12.58%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.30	1.47	15.2156	6,827,523
Low-Load	100,000	2.46	1.60	15.0230	3,105,491

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

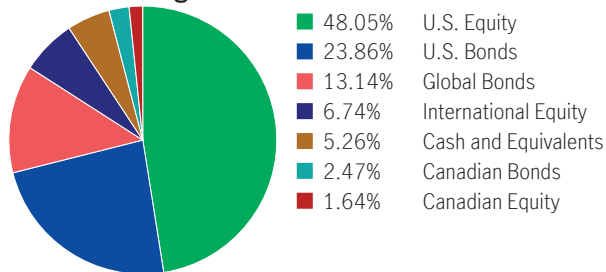
This segregated fund has a “fund-of-fund” structure and invests into the Manulife U.S. Balanced Private Trust. The underlying mutual fund trust holds primarily U.S. equities and U.S. fixed income investments.

Top 10 investments (of the underlying fund)

KKR & Co. Inc.	2.95%
Alphabet Inc. Cl A	2.50%
Crown Castle Inc. REIT	2.45%
Amazon.com Inc.	2.23%
Comcast Corp. Cl A	2.19%
American Tower Corp. REIT	2.11%
Walmart Inc.	1.97%
Apple Inc.	1.87%
Lennar Corp. Cl A	1.75%
Analog Devices Inc.	1.55%
Total	21.58%

Total investments: 554

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking a balance of growth and interest income and who is comfortable with the ups and downs of the equity and bond markets.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years. Returns are after the MER has been deducted.

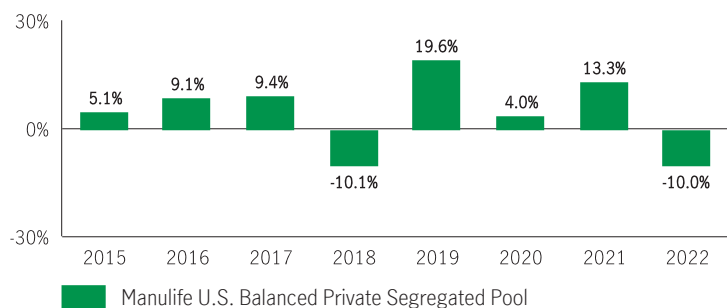
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on October 6, 2014 has \$1,521.77 on December 31, 2022. This works out to an average of 5.23% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 8 years for a contractholder. In the last 8 years the fund was up in value 6 years and down in value 2 years.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.30	1.47
Low-Load	2.46	1.60

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Pool seeks to generate income and capital appreciation primarily through exposure to a diversified portfolio primarily consisting of dividend paying equity and fixed income securities. The Pool will also invest its assets in equity, fixed income, mutual fund or exchange-traded fund securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.23	0.56	16.6014	280,478

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

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Canada, Outside of Quebec 1-888-790-4387

Quebec & French Business 1-800-355-6776

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Fund Facts — MPIP Segregated Pools

Manulife U.S. Balanced Value Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: April 2015 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$397,821,278
Date Fund Created: April 2015 **Total Units Outstanding:** 26,465,468 **Portfolio Turnover Rate:** 8.40%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.31	1.47	15.0212	21,959,489
Low-Load	100,000	2.44	1.60	14.8413	3,972,089

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

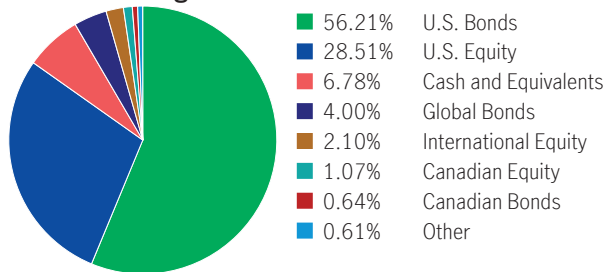
This segregated fund has a “fund-of-fund” structure and invests into the Manulife U.S. Balanced Value Private Trust. The underlying mutual fund trust holds primarily U.S. equities and U.S. fixed income investments.

Top 10 investments (of the underlying fund)

United States Treasury Note, 3%, 8/15/2052	3.98%
Federal Home Loan Banks, 1/10/2023	3.78%
Cadence Design Systems Inc.	1.72%
United States Treasury Note, 4.13%, 11/15/2032	1.70%
Danaher Corp.	1.68%
Thermo Fisher Scientific Inc.	1.68%
Roper Technologies Inc.	1.67%
Cintas Corp.	1.60%
Home Depot Inc.	1.59%
United States Treasury Note, 3.38%, 8/15/2042	1.58%
Total	20.98%

Total investments: 1017

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking a balance of growth and interest income and who is comfortable with the ups and downs of the equity and bond markets.

How has the fund performed?

This section tells you how the fund has performed over the past 7 years. Returns are after the MER has been deducted.

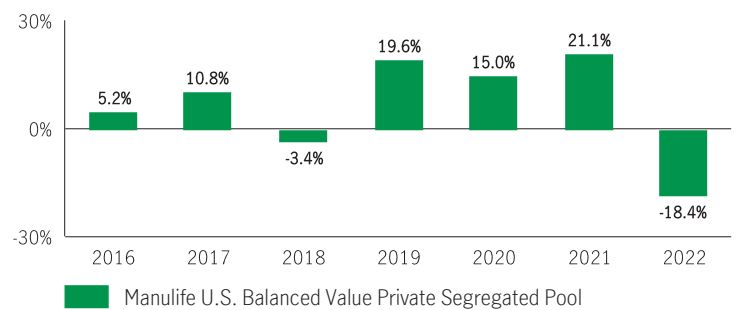
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on April 30, 2015 has \$1,502.34 on December 31, 2022. This works out to an average of 5.45% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 7 years for a contractholder. In the last 7 years the fund was up in value 5 years and down in value 2 years.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.31	1.47
Low-Load	2.44	1.60

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
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Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Pool seeks to provide a combination of income and capital appreciation by investing primarily in a diversified portfolio of U.S. dividend paying and other equity securities as well as fixed income securities. The Pool may seek to accomplish its objective by investing in securities of other mutual funds.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.23	0.56	16.4458	533,890

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

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Fund Facts — MPIP Segregated Pools

Manulife Balanced Equity Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: October 2014 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$98,982,785
Date Fund Created: October 2014 **Total Units Outstanding:** 5,807,811 **Portfolio Turnover Rate:** 10.31%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.33	1.47	17.0854	4,135,801
Low-Load	100,000	2.47	1.60	16.8465	1,590,432

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

This segregated fund has a “fund-of-fund” structure and invests into the Manulife Balanced Equity Private Pool. The underlying corporate class mutual fund holds primarily foreign equities and foreign fixed income investments.

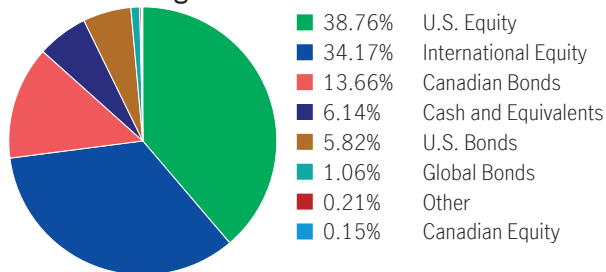
Top 10 investments (of the underlying fund)

Anheuser-Busch InBev S.A./N.V. Shs	5.38%
eBay Inc.	4.56%
Amazon.com Inc.	4.44%
Danone Shs	4.26%
Ferrari N.V. Common Shares Of Fe New N V To Be Renamed Ferrari N V Post	3.97%
Heineken Holding N.V. Shs	3.97%
Oracle Corp.	3.91%
Comcast Corp. Cl A	3.86%
Formula One Group Com Ser A Formula One	3.80%
Walmart Inc.	3.35%

Total **41.49%**

Total investments: 786

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking a balance of growth and interest income and who is comfortable with the ups and downs of the equity and bond markets.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years. Returns are after the MER has been deducted.

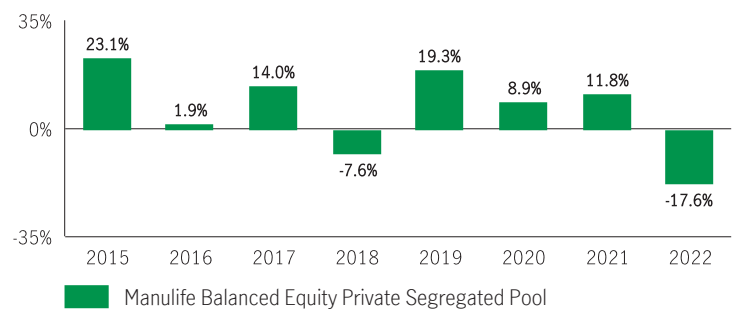
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on October 6, 2014 has \$1,708.84 on December 31, 2022. This works out to an average of 6.72% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 8 years for a contractholder. In the last 8 years the fund was up in value 6 years and down in value 2 years.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.33	1.47
Low-Load	2.47	1.60

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Pool seeks to provide long-term total return by investing primarily in a diversified portfolio of global equity, fixed income and money market securities. The Pool may also achieve its objective by entering into forward contracts in order to approximate the return of another fund managed by Manulife Investment Management Limited (less derivative transaction costs).

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.22	0.56	18.7261	81,578

For more information

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Fund Facts — MPIP Segregated Pools

Manulife Global Balanced Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: October 2014 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$1,115,533,501
Date Fund Created: October 2014 **Total Units Outstanding:** 67,254,027 **Portfolio Turnover Rate:** 5.99%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.35	1.49	16.5465	55,199,495
Low-Load	100,000	2.51	1.63	16.3199	9,061,921

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

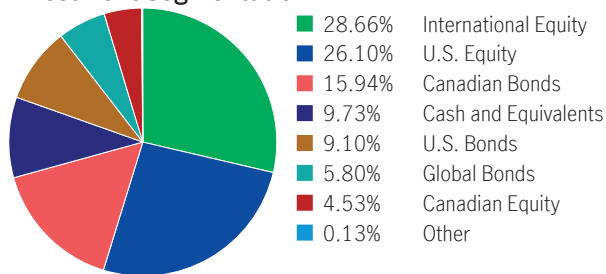
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Global Balanced Private Trust. The underlying mutual fund trust holds primarily foreign equities and foreign fixed income investments.

Top 10 investments (of the underlying fund)

Marsh & McLennan Cos.	3.03%
Alimentation Couche-Tard Inc.	2.39%
Aon PLC Shs Cl A	2.33%
Wolters Kluwer N.V. Shs	2.21%
CGI Inc. Cl A Sub Vtg	2.14%
KDDI Corp. Shs	2.11%
Canada Housing Trust No.1, 1.95%, 12/15/2025	2.09%
Gov. of Canada Treasury Bill, 5/25/2023	2.01%
Microsoft Corp.	1.93%
Gov. of Canada, 1/19/2023	1.91%
Total	22.13%

Total investments: 645

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking a balance of growth and interest income and who is comfortable with the ups and downs of the equity and bond markets.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years. Returns are after the MER has been deducted.

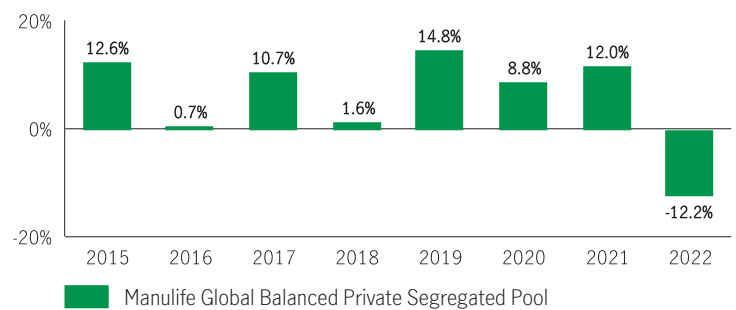
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on October 6, 2014 has \$1,654.93 on December 31, 2022. This works out to an average of 6.31% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 8 years for a contractholder. In the last 8 years the fund was up in value 7 years and down in value 1 year.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.35	1.49
Low-Load	2.51	1.63

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Pool seeks to provide a combination of income and capital appreciation by investing primarily in a global diversified portfolio of equity and fixed income securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.26	0.59	18.0600	2,992,611

For more information

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Fund Facts — MPIP Segregated Pools

Manulife Canadian Equity Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: October 2014 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$99,032,628
Date Fund Created: October 2014 **Total Units Outstanding:** 5,298,287 **Portfolio Turnover Rate:** 8.59%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.36	1.50	18.6597	4,477,331
Low-Load	100,000	2.53	1.68	18.3663	641,386

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

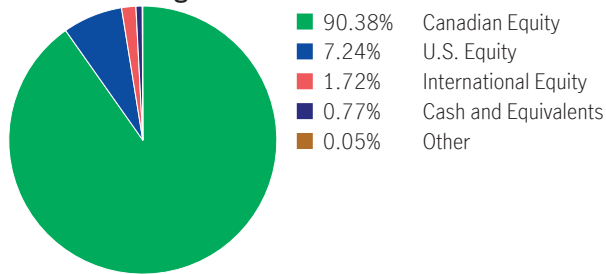
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Canadian Equity Private Pool. The underlying corporate class mutual fund holds primarily Canadian equities.

Top 10 investments (of the underlying fund)

Toronto-Dominion Bank Com New	7.18%
Canadian National Railwaypany	5.60%
Canadian Natural Resources Ltd.	5.31%
Constellation Software Inc.	4.57%
Sun Life Financial Inc.	4.09%
Telus Corp.	3.84%
TMX Group Limited	3.61%
National Bank of Canada	3.10%
Brookfield Corporation Vtg Shs Cl A	3.05%
Empire Co. Ltd. Cl A	3.02%
Total	43.37%

Total investments: 43

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking the potential for growth and who is comfortable with the ups and downs of the equity market.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years. Returns are after the MER has been deducted.

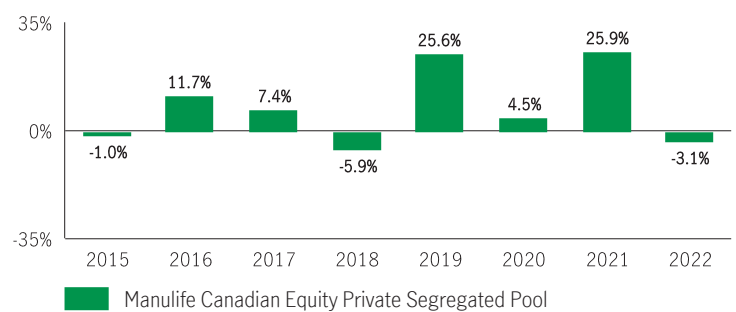
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on October 6, 2014 has \$1,866.36 on December 31, 2022. This works out to an average of 7.87% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 8 years for a contractholder. In the last 8 years the fund was up in value 5 years and down in value 3 years.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.36	1.50
Low-Load	2.53	1.68

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Pool seeks to provide long-term capital growth by investing primarily in a diversified portfolio of Canadian equity securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.27	0.60	20.6330	179,570

For more information

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Fund Facts — MPIP Segregated Pools

Manulife Dividend Income Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: October 2014 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$762,164,877
Date Fund Created: October 2014 **Total Units Outstanding:** 40,529,046 **Portfolio Turnover Rate:** 5.36%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.42	1.55	18.8164	31,485,990
Low-Load	100,000	2.62	1.73	18.5071	8,076,888

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

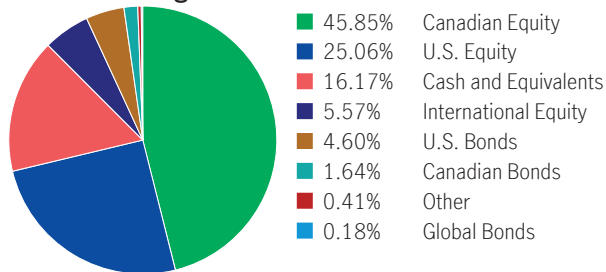
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Dividend Income Private Pool. The underlying corporate class mutual fund holds primarily Canadian equities.

Top 10 investments (of the underlying fund)

Gov. of Canada, 1/19/2023	6.20%
Gov. of Canada, 2/2/2023	5.31%
FirstService Corporation	4.22%
Thomson Reuters Corp. Com New	4.12%
Cadence Design Systems Inc.	4.07%
Danaher Corp.	4.06%
Roper Technologies Inc.	4.05%
Thermo Fisher Scientific Inc.	4.05%
Waste Connections Inc.	4.04%
Canadian Pacific Railway Ltd.	4.02%
Total	44.16%

Total investments: 89

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking the potential for growth and who is comfortable with the ups and downs of the equity market.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years. Returns are after the MER has been deducted.

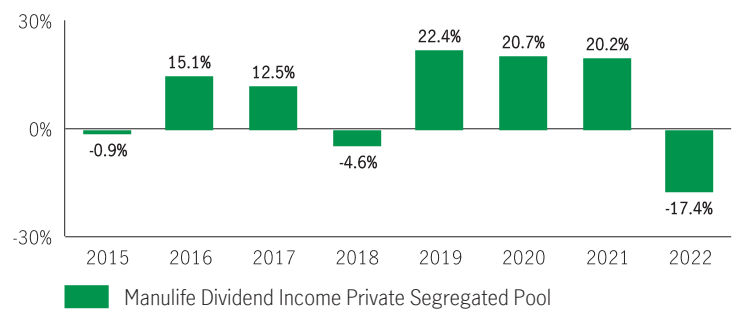
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on October 6, 2014 has \$1,882.04 on December 31, 2022. This works out to an average of 7.98% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 8 years for a contractholder. In the last 8 years the fund was up in value 5 years and down in value 3 years.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.42	1.55
Low-Load	2.62	1.73

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: This Canadian Equity Pool seeks to provide a combination of income and long-term capital appreciation. The Pool will invest in a diversified portfolio, of which the equity portion will be comprised of mainly Canadian dividend paying common and preferred equity securities. The Pool may also invest in real estate investment trusts ("REITs") and royalty trusts. A portion of the Pool's assets may also be held in foreign securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.33	0.64	20.6943	966,168

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

500 King Street North, Waterloo ON N2J4C6

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Quebec & French Business 1-800-355-6776

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Fund Facts — MPIP Segregated Pools

Manulife Dividend Income Plus Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: October 2019 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$124,229,713
Date Fund Created: October 2013 **Total Units Outstanding:** 11,204,523 **Portfolio Turnover Rate:** 14.20%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.44	2.15	11.3638	2,209,539
Low-Load	100,000	2.63	2.33	11.2594	210,731

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

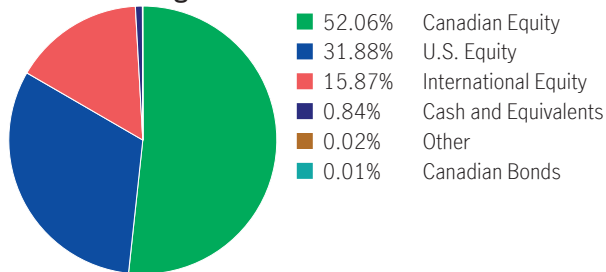
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Dividend Income Plus Fund. The underlying mutual fund trust holds primarily Canadian equities.

Top 10 investments (of the underlying fund)

Constellation Software Inc.	3.97%
GFL Environmental Inc. Sub Vtg Shs	3.79%
Trisura Group Ltd. Com New	3.77%
FirstService Corporation	3.60%
Canadian Pacific Railway Ltd.	3.58%
Fairfax Financial Holdings Ltd. Sub Vtg	3.49%
Microsoft Corp.	3.27%
Brookfield Corporation Vtg Shs Cl A	3.24%
Restaurant Brands International Inc.	3.19%
Charles Schwab Corp.	2.96%
Total	34.85%

Total investments: 68

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking the potential for growth and who is comfortable with the ups and downs of the equity market.

How has the fund performed?

This section tells you how the fund has performed over the past 3 years. Returns are after the MER has been deducted.

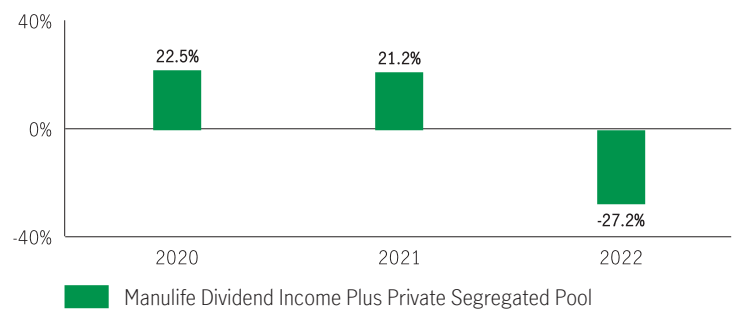
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on October 7, 2019 has \$1,136.63 on December 31, 2022. This works out to an average of 4.04% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 3 years for a contractholder. In the last 3 years the fund was up in value 2 years and down in value 1 year.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.44	2.15
Low-Load	2.63	2.33

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: This Canadian Equity Fund seeks to obtain capital appreciation, preservation and dividend income. The Fund will invest in a diversified portfolio, of which the equity portion will be comprised of mainly Canadian and U.S. equity securities. A portion of the Fund's assets may also be held in securities outside of North America.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none"> Sales charges are generally negotiated between you and your dealer. Collection of these fees will occur within the dealer account and not from the contract. These are separate fees in addition to the MER. 	<ul style="list-style-type: none"> A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form. The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis. These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.35	1.17	11.8026	119,490

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

500 King Street North, Waterloo ON N2J4C6

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Canada, Outside of Quebec 1-888-790-4387

Quebec & French Business 1-800-355-6776

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Fund Facts — MPIP Segregated Pools

Manulife Fundamental Equity Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: February 2023 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$314,408,686
Date Fund Created: January 2004 **Total Units Outstanding:** 12,051,034 **Portfolio Turnover Rate:** 9.83%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.35	2.11	10.0000	10
Low-load	100,000	2.55	2.29	10.0000	10

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

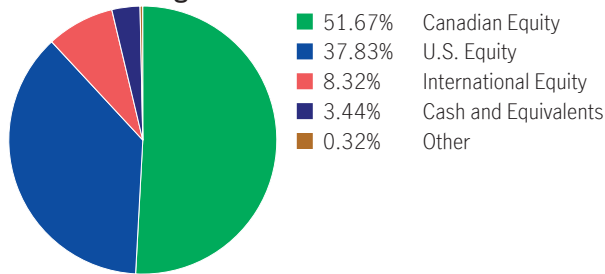
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Fundamental Equity Fund. The underlying mutual fund trust holds primarily Canadian equities.

Top 10 investments (of the underlying fund)

Oracle Corp.	5.13%
Canadian National Railwaypany	4.40%
Constellation Software Inc.	4.29%
TMX Group Limited	4.04%
Thermo Fisher Scientific Inc.	3.85%
Accenture PLC Shs Class A	3.61%
Telus Corp.	3.43%
Empire Co. Ltd. Cl A	3.38%
Microsoft Corp.	3.22%
Visa Inc. Com Cl A	2.87%
Total	38.22%

Total investments: 79

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking the potential for growth and who is comfortable with the ups and downs of the equity market.

How has the fund performed?

This section tells you how the fund has performed over the past years. Returns are after the MER has been deducted.

It’s important to note that this doesn’t tell you how the fund will perform in the future.

Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

The fund is not old enough to show performance history.

Year-by-year returns Any values close to zero may not be visible.

The fund is not old enough to show performance history.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works										
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission 										
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.										
Low Load Sales Charge *	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>3.00</td> </tr> <tr> <td>2 years of buying</td> <td>3.00</td> </tr> <tr> <td>3 years of buying</td> <td>3.00</td> </tr> <tr> <td>After 3 years</td> <td>0.00</td> </tr> </tbody> </table>	If you sell within:	%	1 year of buying	3.00	2 years of buying	3.00	3 years of buying	3.00	After 3 years	0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
If you sell within:	%											
1 year of buying	3.00											
2 years of buying	3.00											
3 years of buying	3.00											
After 3 years	0.00											

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.35	2.11
Low-load	2.55	2.29

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Fund seeks to obtain long-term capital appreciation by investing primarily in Canadian equity securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">• Sales charges are generally negotiated between you and your dealer.• Collection of these fees will occur within the dealer account and not from the contract.• These are separate fees in addition to the MER.	<ul style="list-style-type: none">• A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.• The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.• These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.25	1.11	10.0000	10

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

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Fund Facts — MPIP Segregated Pools

Manulife Mawer U.S. Equity Private Segregated Pool

Due to the management fee adjustment in 2022, the MER may not reflect the true MER. For more information, please see the applicable online Fund Facts booklet. Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: May 2020 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$689,550,760
Date Fund Created: July 2008 **Total Units Outstanding:** 20,409,682 **Portfolio Turnover Rate:** 4.20%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.42	2.10	12.2067	4,710,742
Low-Load	100,000	2.65	2.29	12.1290	179,576

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

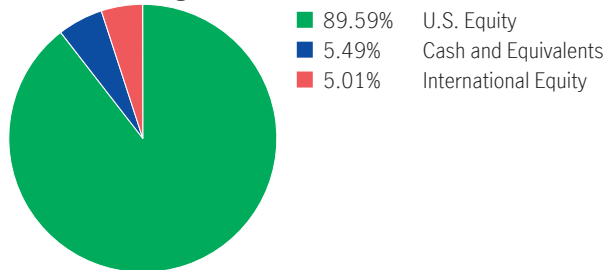
This segregated fund has a “fund-of-fund” structure and invests into the Manulife U.S. Equity Fund. The underlying mutual fund trust holds primarily foreign equities.

Top 10 investments (of the underlying fund)

Marsh & McLennan Cos.	4.51%
Microsoft Corp.	4.05%
Amphenol Corp. Cl A	3.90%
Visa Inc. Com Cl A	3.80%
Procter & Gamble Co.	3.38%
Waters Corporation	3.23%
UnitedHealth Group Inc.	3.20%
Alphabet Inc. Cap Stk Cl C	3.15%
Verisk Analytics Inc.	3.00%
Arthur J. Gallagher & Co.	2.98%
Total	35.19%

Total investments: 65

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking the potential for growth and who is comfortable with the ups and downs of the equity market.

How has the fund performed?

This section tells you how the fund has performed over the past 2 years. Returns are after the MER has been deducted.

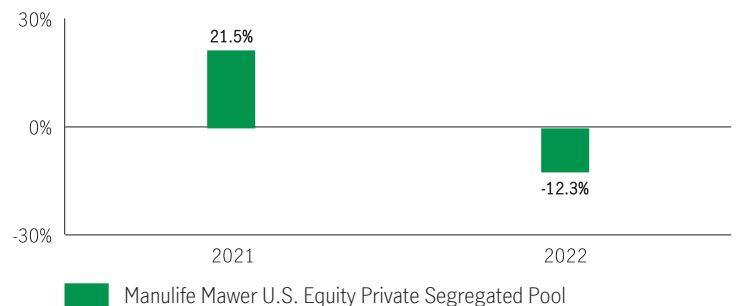
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on May 4, 2020 has \$1,221.17 on December 31, 2022. This works out to an average of 7.81% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 2 years for a contractholder. In the last 2 years the fund was up in value 1 year and down in value 1 year.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.42	2.10
Low-Load	2.65	2.29

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Fund aims to obtain long-term capital growth. The Fund seeks to provide above-average long-term rates of return by investing in common shares of U.S. companies. The Fund may also invest in treasury bills or short-term investments, not exceeding three years to maturity, from time to time.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.32	1.10	12.5777	250,509

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

500 King Street North, Waterloo ON N2J4C6

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Canada, Outside of Quebec 1-888-790-4387

Quebec & French Business 1-800-355-6776

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Fund Facts — MPIP Segregated Pools

Manulife U.S. Dividend Income Private Segregated Pool

Due to the management fee adjustment in 2022, the MER may not reflect the true MER. For more information, please see the applicable online Fund Facts booklet. Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: May 2020 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$613,664,162
Date Fund Created: October 2007 **Total Units Outstanding:** 30,204,068 **Portfolio Turnover Rate:** 9.72%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.34	2.05	13.1251	4,471,885
Low-Load	100,000	2.49	2.18	13.0870	186,706

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

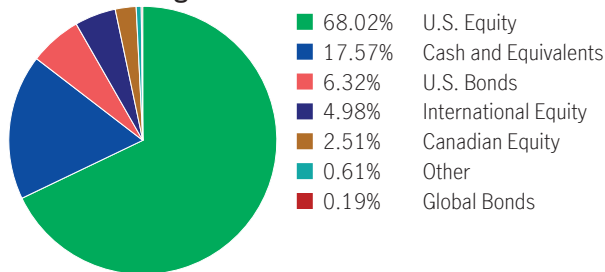
This segregated fund has a “fund-of-fund” structure and invests into the Manulife U.S. Dividend Income Fund. The underlying mutual fund trust holds primarily U.S. equities.

Top 10 investments (of the underlying fund)

United States Treasury Bill, 1/3/2023	7.66%
Federal Home Loan Banks, 1/25/2023	6.87%
Cadence Design Systems Inc.	4.09%
Danaher Corp.	4.07%
Thermo Fisher Scientific Inc.	4.06%
Roper Technologies Inc.	4.04%
Cintas Corp.	3.88%
Home Depot Inc.	3.85%
WEC Energy Group Inc.	3.53%
Sherwin-Williams Co.	3.50%
Total	45.55%

Total investments: 86

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This Fund may be right for people seeking potential capital growth and some income. They are comfortable with the risks of investing in U.S. equities.

How has the fund performed?

This section tells you how the fund has performed over the past 2 years. Returns are after the MER has been deducted.

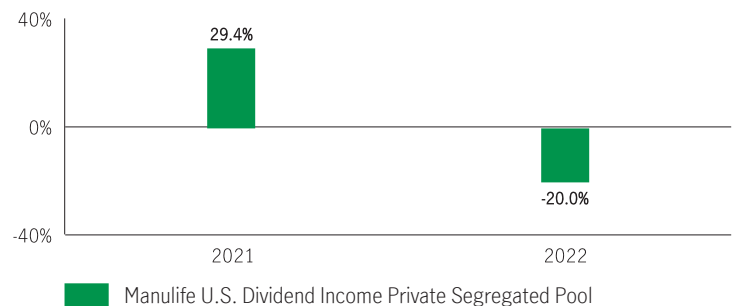
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on May 4, 2020 has \$1,313.25 on December 31, 2022. This works out to an average of 10.79% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 2 years for a contractholder. In the last 2 years the fund was up in value 1 year and down in value 1 year.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
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No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

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Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.34	2.05
Low-Load	2.49	2.18

Trailing commission

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Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

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Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Fund seeks to achieve a combination of capital growth and income. The Fund invests primarily in a diversified portfolio of U.S. equity and equity-type securities and other income producing investments.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.23	1.05	13.5326	162,154

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

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Canada, Outside of Quebec 1-888-790-4387

Quebec & French Business 1-800-355-6776

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Fund Facts — MPIP Segregated Pools

Manulife U.S. Equity Private Segregated Pool

Due to the management fee adjustment in 2022, the MER may not reflect the true MER. For more information, please see the applicable online Fund Facts booklet. Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: October 2014 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$198,217,136
Date Fund Created: October 2014 **Total Units Outstanding:** 9,149,171 **Portfolio Turnover Rate:** 6.14%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.38	1.48	21.6568	7,216,053
Low-Load	100,000	2.57	1.67	21.3064	1,705,135

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

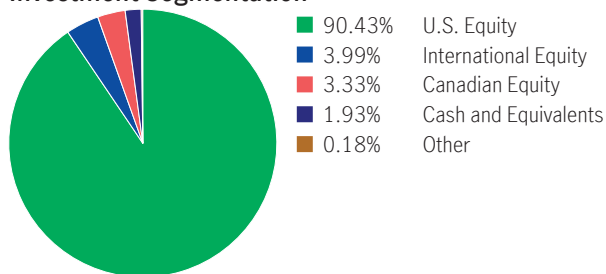
This segregated fund has a “fund-of-fund” structure and invests into the Manulife U.S. Equity Private Pool. The underlying corporate class mutual fund holds primarily U.S. equities.

Top 10 investments (of the underlying fund)

Amazon.com Inc.	7.68%
Alphabet Inc. Cl A	5.01%
Goldman Sachs Group Inc. (The)	4.66%
Workday Inc. Cl A	4.47%
Lennar Corp. Cl A	3.97%
BancWest Corp.	3.95%
Morgan Stanley Com New	3.93%
Analog Devices Inc.	3.93%
KKR & Co. Inc.	3.88%
Cheniere Energy Inc. Com New	3.77%
Total	45.24%

Total investments: 45

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking the potential for growth and who is comfortable with the ups and downs of the equity market.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years. Returns are after the MER has been deducted.

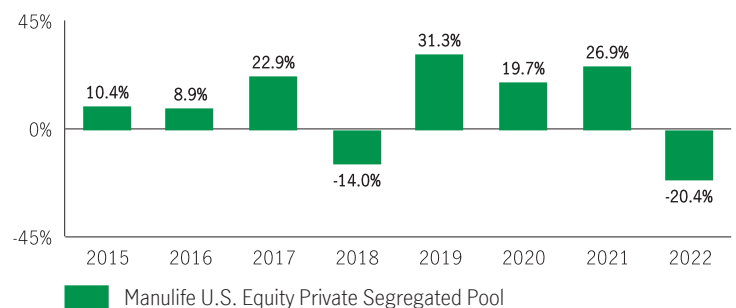
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on October 6, 2014 has \$2,166.24 on December 31, 2022. This works out to an average of 9.84% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 8 years for a contractholder. In the last 8 years the fund was up in value 6 years and down in value 2 years.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

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2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.38	1.48
Low-Load	2.57	1.67

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

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You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Pool seeks to provide long-term capital appreciation by investing primarily in equity securities of U.S. companies of all sizes.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.28	0.58	23.6243	227,983

For more information

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Fund Facts — MPIP Segregated Pools

Manulife U.S. Mid-Cap Equity Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: May 2022 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$28,773,692
Date Fund Created: May 2022 **Total Units Outstanding:** 2,691,821 **Portfolio Turnover Rate:** --

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.45	2.20	10.7071	1,273,506
Low-Load	100,000	2.55	2.38	10.6907	132,779

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

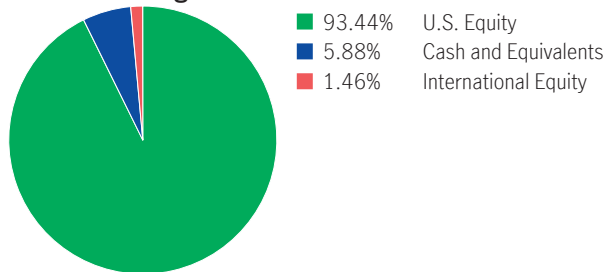
This segregated fund has a “fund-of-fund” structure that invests into the Manulife U.S. Mid-Cap Equity Fund. The underlying mutual fund trust holds primarily U.S. mid-cap equities.

Top 10 investments (of the underlying fund)

Winmark Corporation	4.38%
FTI Consulting Inc.	4.27%
Charles River Laboratories International Inc.	4.09%
Amphenol Corp. Cl A	3.95%
Humana Inc.	3.77%
CDW Corp.	3.59%
Insperty, Inc.	3.49%
LHC Group, Inc.	3.31%
Valvoline Inc.	3.21%
Concentrix Corporation	3.04%
Total	37.10%

Total investments: 44

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking the potential for growth and who is comfortable with the ups and downs of the U.S. equity market.

How has the fund performed?

This section tells you how the fund has performed over the past years. Returns are after the MER has been deducted.

It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

The fund is not old enough to show performance history.

Year-by-year returns Any values close to zero may not be visible.

The fund is not old enough to show performance history.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

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Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.45	2.20
Low-Load	2.55	2.38

Trailing commission

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Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Fund aims to provide above-average long-term, risk-adjusted returns by investing primarily in equities and equity-related securities of U.S. mid-capitalization entities. Treasury bills or short-term investments, not exceeding three years to maturity, may also be used from time to time.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.37	1.20	10.8027	6,029

For more information

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Manulife

500 King Street North, Waterloo ON N2J4C6

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Fund Facts — MPIP Segregated Pools

Manulife International Equity Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: October 2016 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$47,180,079
Date Fund Created: October 2016 **Total Units Outstanding:** 3,885,867 **Portfolio Turnover Rate:** 9.28%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.48	2.19	12.1349	2,817,025
Low-Load	100,000	2.63	2.33	12.0204	919,026

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

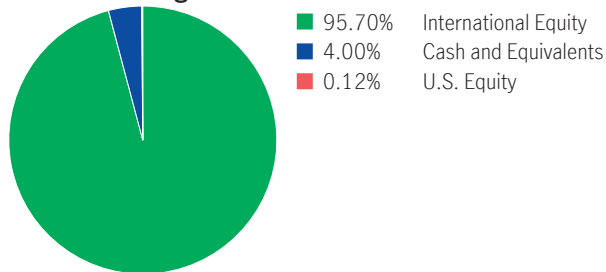
This segregated fund has a “fund-of-fund” structure and invests into the Manulife International Equity Private Trust. The underlying mutual fund trust holds primarily foreign equities.

Top 10 investments (of the underlying fund)

Aon PLC Shs Cl A	5.67%
Wolters Kluwer N.V. Shs	4.68%
Bunzl PLC Shs	3.50%
RELX PLC Shs	3.46%
LVMH Moet Hennessy Louis Vuitton S.E. Shs	2.97%
Taiwan Semiconductor Manufacturing Co. Ltd. Shs	2.97%
Novo Nordisk A/S Almindelig Aktie	2.87%
Roche Holding AG Dividend Right Cert	2.58%
AstraZeneca PLC Shs	2.53%
Deutsche Boerse AG Namen -Akt	2.37%
Total	33.61%

Total investments: 65

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking capital growth over the long term and who is willing to accept a medium to high level of investment risk.

How has the fund performed?

This section tells you how the fund has performed over the past 6 years. Returns are after the MER has been deducted.

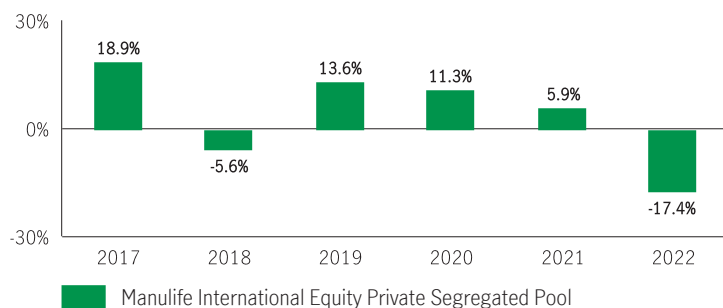
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on October 14, 2016 has \$1,213.59 on December 31, 2022. This works out to an average of 3.17% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 6 years for a contractholder. In the last 6 years the fund was up in value 4 years and down in value 2 years.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.48	2.19
Low-Load	2.63	2.33

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Pool seeks to provide long-term growth and capital gains to provide diversification of risk by investing primarily in equities of companies located outside of Canada and the United States.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.38	1.20	12.9941	149,816

For more information

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Fund Facts — MPIP Segregated Pools

Manulife Climate Action Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: May 2021 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$32,297,807
Date Fund Created: May 2021 **Total Units Outstanding:** 3,222,691 **Portfolio Turnover Rate:** 16.93%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.29	2.03	10.0682	961,942
Low-Load	100,000	2.42	2.16	10.0463	48,629

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

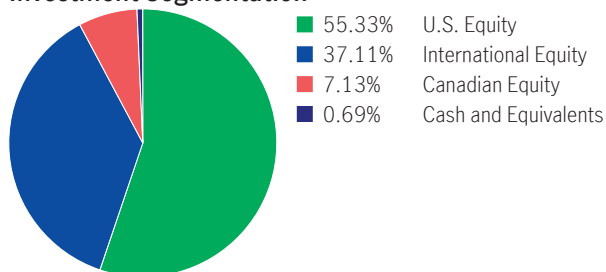
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Climate Action Fund. The underlying mutual fund trust holds primarily a diversified portfolio of global equity issuers who are leaders in making positive contributions to climate change mitigation.

Top 10 investments (of the underlying fund)

Microsoft Corp.	5.93%
Oracle Corp.	5.10%
Schneider Electric S.E. Shs	4.34%
Johnson Controls International PLC Shs	4.22%
Accenture PLC Shs Class A	4.13%
Thermo Fisher Scientific Inc.	4.08%
Visa Inc. Com Cl A	4.06%
Deutsche Boerse AG Namen -Akt	3.76%
EssilorLuxottica Shs	3.74%
McKesson Corp.	3.67%
Total	43.03%

Total investments: 34

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking the potential for growth and who is comfortable with the ups and downs of the equity market.

How has the fund performed?

This section tells you how the fund has performed over the past year. Returns are after the MER has been deducted.

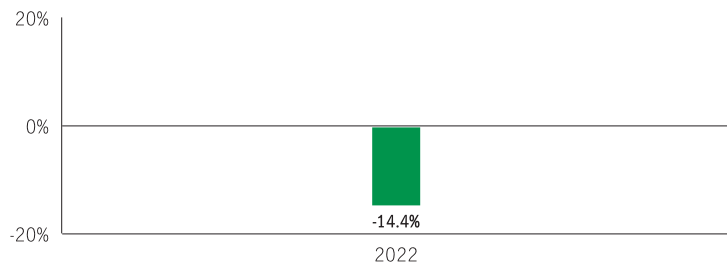
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on May 25, 2021 has \$1,006.86 on December 31, 2022. This works out to an average of 0.43% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in the past year for a contractholder. In the past year the Fund was down in value.



Manulife Climate Action Private Segregated Pool

For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.29	2.03
Low-Load	2.42	2.16

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

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Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: The Fund seeks to provide long-term capital growth by investing primarily in a diversified portfolio of global equity securities of issuers who are also leaders in making positive contributions to climate change mitigation.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.10	1.03	10.2640	19,931

For more information

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Fund Facts — MPIP Segregated Pools

Manulife Global Equity Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: October 2014 **Fund Manager:** Mawer Investment Management Ltd. **Total Fund Value:** \$340,431,744
Date Fund Created: October 2014 **Total Units Outstanding:** 16,487,811 **Portfolio Turnover Rate:** 16.65%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.45	1.58	20.6377	12,909,975
Low-Load	100,000	2.66	1.76	20.2409	2,821,374

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

This segregated fund invests directly into a basket of securities holding primarily foreign equities.

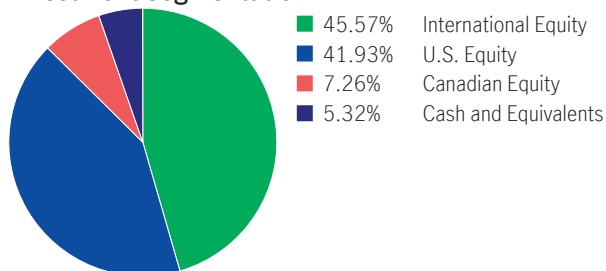
Top 10 investments

Marsh & McLennan Cos.	4.88%
Alimentation Couche-Tard Inc.	3.86%
Aon PLC Shs Cl A	3.75%
Wolters Kluwer N.V. Shs	3.56%
CGI Inc. Cl A Sub Vtg	3.41%
KDDI Corp. Shs	3.36%
Microsoft Corp.	3.12%
Roche Holding AG Dividend Right Cert	3.06%
Alphabet Inc. Cap Stk Cl C	2.94%
Johnson & Johnson	2.87%

Total 34.80%

Total investments: 63

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking the potential for growth and who is comfortable with the ups and downs of the equity market.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years. Returns are after the MER has been deducted.

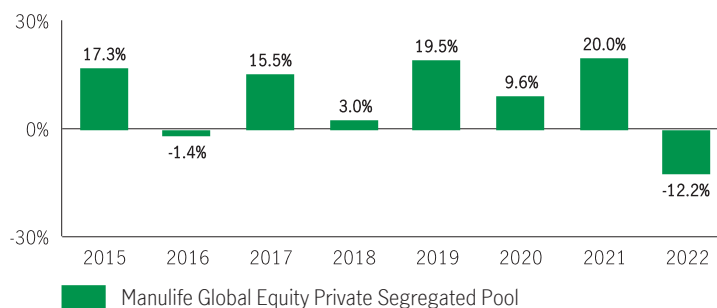
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on October 6, 2014 has \$2,064.27 on December 31, 2022. This works out to an average of 9.20% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 8 years for a contractholder. In the last 8 years the fund was up in value 6 years and down in value 2 years.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

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2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.45	1.58
Low-Load	2.66	1.76

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
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Objective and Strategy

Objective: The fundamental investment objective of the Pool is to seek to generate long-term capital growth. The Pool seeks to provide above average long-term returns by investing in equity securities of companies around the world.

Strategy: The Pool invests primarily in global equity securities where the portfolio sub-advisor believes are the best opportunities. This may include both large and small capitalization companies. The Pool may hold a portion of its assets in cash or short-term money market securities which searching for investment opportunities and/or due to general market or economic conditions. The strategy for this fund is available through the Investment Policy Statement (IPS).

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
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Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.36	0.68	22.3278	756,462

For more information

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Manulife

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Manulife Investment Management is a trade name of The Manufacturers Life Insurance Company. The Manufacturers Life Insurance Company (Manulife) is the issuer of insurance contracts containing Manulife segregated funds and the guarantor of any guarantee provisions therein. Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

Fund Facts — MPIP Segregated Pools

Manulife Global Thematic Opportunities Private Segregated Pool

Effective June 1, 2023, or thereabout, the low-load sales charge option will no longer be available for purchase and subsequent deposits.

Quick Facts

Date Fund Available: May 2019 **Underlying Fund Manager:** Manulife Investment Management Limited **Total Fund Value:** \$270,909,108
Date Fund Created: November 2018 **Total Units Outstanding:** 23,101,994 **Portfolio Turnover Rate:** 9.05%

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
Front-End/No-Load	100,000	2.48	2.21	11.1814	8,887,378
Low-Load	100,000	2.63	2.34	11.1199	595,825

For information on F-Class and Professional Service Fee (PSF) sales charge options, refer to page 3.

What does the fund invest in?

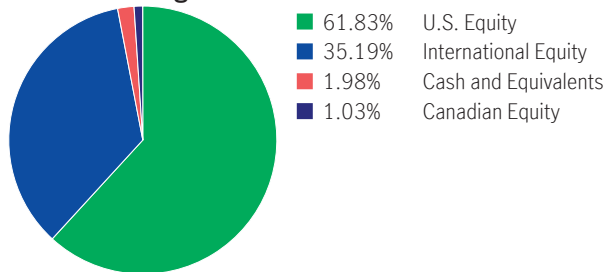
This segregated fund has a “fund-of-fund” structure and invests into the Manulife Global Thematic Opportunities Fund. The underlying mutual fund trust holds primarily equities of companies that benefit from global long-term market themes.

Top 10 investments (of the underlying fund)

UnitedHealth Group Inc.	4.34%
Thermo Fisher Scientific Inc.	3.69%
Visa Inc. Com Cl A	3.53%
Boston Scientific Corp.	3.01%
Novo Nordisk A/S Almindelig Aktie	2.61%
Quest Diagnostics Inc.	2.52%
Hermès International Société en commandite par actions Shs	2.47%
Ferguson PLC Ord Gbp0.10	2.45%
Allegion PLC Ord Shs	2.37%
Fidelity National Financial Inc. Fnf Group	2.34%
Total	29.33%

Total investments: 57

Investment Segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for a person seeking long term growth through capital appreciation and who are interested in diversifying globally in developed and emerging countries.

How has the fund performed?

This section tells you how the fund has performed over the past 3 years. Returns are after the MER has been deducted.

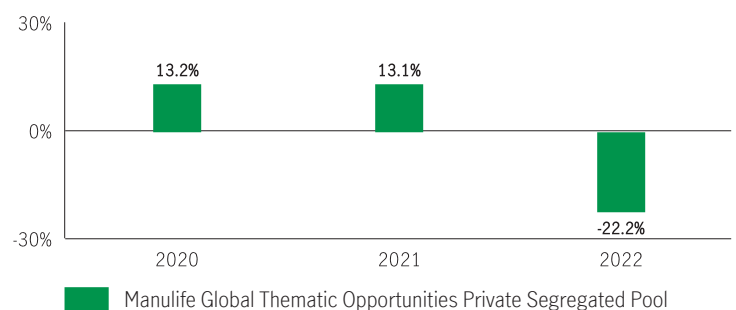
It’s important to note that this doesn’t tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on May 27, 2019 has \$1,118.33 on December 31, 2022. This works out to an average of 3.16% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 3 years for a contractholder. In the last 3 years the fund was up in value 2 years and down in value 1 year.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each sales charge option.

1. Sales Charges

Sales charge option	What you pay	How it works
Front End Sales Charge	Up to 5.0% of the amount you invest	<ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission
Low Load Sales Charge *	If you sell within: 1 year of buying 3.00 2 years of buying 3.00 3 years of buying 3.00 After 3 years 0.00	<ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife
No Load Sales Charge	There are no charges to you.	When you invest, Manulife pays a commission of up to 3.0%. Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule.

* Low-load sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund value)	Management fee (%)
Front-End/No-Load	2.48	2.21
Low-Load	2.63	2.34

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees are paid to Manulife.

Fee	What you pay
Frequent Trading Fee	2% of the value of units you trade for switches exceeding 5 per year.
Early Withdrawal Fee	2% of the value of units you sell or transfer within 90 days of buying them.

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: This Global Equity Fund aims to achieve capital growth by investing mainly in equities of companies that benefit from global long-term market themes.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to F-Class and Professional Service Fee sales charge options

F-Class and Professional Service Fee

This section shows the information specific to the F-Class and Professional Service Fee (PSF) sales charge options of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer. The PSF sales charge option is only available through approved distributors.

What you pay - F-Class	What you pay - Professional Service Fee (PSF)
<ul style="list-style-type: none">Sales charges are generally negotiated between you and your dealer.Collection of these fees will occur within the dealer account and not from the contract.These are separate fees in addition to the MER.	<ul style="list-style-type: none">A fee is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form.The fee and applicable taxes are collected by redeeming units of the corresponding PSF fund(s) on a monthly basis.These are separate fees in addition to the MER.

Sales charge option	Minimum investment (\$)	MER (%)	Management fee (%)	Net asset value per unit (\$)	Units outstanding
F-Class / PSF	100,000	1.38	1.21	11.6366	220,383

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

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Potential risks of investing

The underlying investments of the segregated funds may be units of mutual funds, pooled funds or other selected investments. The risk factors of the underlying investments directly affect those investments and will also affect the segregated funds. For a comprehensive disclosure of the risks of these underlying funds, refer to the simplified prospectus or other disclosure documents of the underlying funds, copies of which are available upon request.

Asset-backed and mortgage-backed risk: If there are changes in the market's perception of the issuers of asset backed or mortgage backed securities, or in the credit worthiness of the parties involved, then the value of the securities may be affected. In addition, for asset-backed securities, there is a risk that there may be a mismatch in timing between the cash flow of the underlying assets backing the security and the repayment obligation of the security upon maturity. In the use of mortgage-backed securities, there are also risks that there may be a drop in the interest rates charged on mortgages, a mortgagor may default in its obligations under a mortgage or there may be a drop in the value of the property secured by the mortgage.

Concentration Risk occurs when a Fund, including an underlying Fund, invests in a portfolio of relatively few securities. As a result, the securities invested in may not be diversified across all sectors or they may be concentrated in specific regions or countries. By concentrating its investment, a significant portion of the Fund or the underlying Fund may be invested in a single security. This may result in higher volatility, as changes in the market value of an individual security will have a greater impact on the value of the Fund's portfolio. It may also result in a decrease in the liquidity of the Fund's portfolio.

Credit risk is the risk of default by the issuer of debt instruments, such as bond or money market instruments. Default will negatively impact the value of assets within the underlying fund, thus lowering the overall return of the Fund.

Corporate class risk: Certain underlying funds are structured as classes of shares of a single corporation which may contain multiple funds. Each corporate class fund has its own assets and liabilities, and each fund will be charged separately for any expenses that are specifically attributable to that fund. However, each fund's assets are the property of the corporation. Therefore, if a fund cannot meet its obligations, the assets of the other funds of the corporation may be used to pay those obligations.

Cybersecurity Risk is the risk of cyber-attacks or data breaches of technological systems that may result in the disclosure of confidential information, unauthorized access to sensitive information, the destruction or corruption of data, and financial loss to the Fund. Manulife and its service providers use technology in virtually all aspects of business and operations including that of the Fund. As a result, Manulife has and requires its service providers to have a robust and evolving information security program that features policies, processes, technologies, and dedicated professionals that protect information, systems, and networks. Despite this, there can be no assurances that these measures will be successful in protecting our networks and information assets against attacks in every instance. This is because cyber-attack techniques are changing frequently, increasing in sophistication, are often not recognizable until launched, and can originate from a wide variety of sources. As a result, Manulife and its service providers may not be able to anticipate or implement effective preventive measures against all disruptions or privacy and security breaches. Cyber-attacks could result in violation of privacy laws or information security regulations, or could materially disrupt network access or business operations.

Derivative risk occurs when derivatives are used as a risk management tool to mitigate risks or diversify risks that are not desired. Some Funds and underlying mutual funds may invest in derivatives for hedging purposes, for achieving the duration target or for replicating the approximate return of a direct investment in the underlying mutual funds(s). A Fund's ability to dispose of the derivatives depends on the liquidity of such positions in the market, if the market direction goes against the manager's forecast, and the ability of the other party to fulfill its obligations. Therefore, there is no guarantee that transactions involving derivatives will always be beneficial to the Fund. The use of derivative instruments is prohibited in acquiring investment exposures not otherwise permitted in the Fund's investment description.

Sustainability (Environmental, Social, and Governance (ESG)) Policy Risk: An ESG Fund's ESG investment policy could cause it to perform differently compared to similar funds that do not have such a policy. Any criteria related to this ESG investment policy may result in the ESG Fund's forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so, or selling securities for ESG reasons when it might be otherwise disadvantageous for it to do so. Furthermore, information and third party data used to evaluate certain ESG characteristics of a company or asset may be incomplete, inaccurate or unavailable, which may impact the portfolio advisor's investment assessment or its ability to determine accurately the ESG characteristics or practices of some company or assets or the evolution over time of those ESG characteristics or practices. In addition, investors may differ in their views on what constitutes positive or negative ESG characteristics. As a result, the companies in which an ESG Fund invests, directly or indirectly, may not reflect the beliefs and values of any particular investor. An ESG Fund will vote proxies in accordance with the Manager's Proxy Voting Policy.

Exchange-traded fund risk: Certain Funds may invest in securities of exchange-traded funds (ETFs). These ETFs seek to provide returns similar to the performance of a particular market index or industry sector index. ETFs may not achieve the same return as their benchmark market or industry sector indices due to, among other things, differences in the actual weights of securities held in the ETF versus the weights in the relevant index (any such differences are usually small) and due to the operating and management expenses of the ETFs. An ETF may, for a variety of reasons, also fail to accurately track the market segment or index that underlies its investment objective. The price of an ETF can also fluctuate and the value of Funds that invest in securities offered by ETFs will change with these fluctuations.

Foreign currency risk occurs when an underlying fund invests in countries other than Canada or holds assets valued in another currency, which may decline in value relative to the Canadian currency. This situation will adversely affect the returns of those foreign assets held in the underlying fund and the total return of the Fund.

Inflation risk is the risk that inflation will affect interest rates and, in turn, make assets within an underlying fund less attractive from a price perspective, thus hurting the overall performance of the Fund.

Interest rate risk is the chance that interest rates may fluctuate, and thereby may negatively impact the value of the assets within an underlying fund, thus lowering the overall return of the Fund.

Liquidity risk is the risk that an investment cannot be easily converted into cash. An investment may be less liquid if it is not widely traded, if there are restrictions on the exchange where the trading takes place or due to legal restrictions, the nature of the investment itself, settlement terms, or for other reasons such as a shortage of buyers interested in a particular investment or an entire market. Investments with low liquidity can have dramatic changes in value and can result in loss.

Manager risk is the chance that a fund manager may purchase a poor asset or may dispose of an asset which continues to grow in value; the fund manager may fail to recognize increasing or decreasing market conditions. Any or all of these can directly affect the performance of the Fund.

Real estate risk: Real estate by nature is not a liquid asset. There is no formal market for trading in real property and very few records are available to the public, which give terms and conditions of real property transactions. It may take time to sell real estate investments at a reasonable price, limiting the funds ability to respond quickly to changes in economic or investment conditions.

Securities lending, repurchase, and reverse Repurchase transaction risk:

Funds may engage in securities lending, repurchase and reverse repurchase transactions directly, or may be exposed to these transactions indirectly because of the underlying funds in which they invest. While securities lending, repurchase and reverse repurchase transactions are different, all three arrangements involve the temporary exchange of securities for cash with a simultaneous obligation to redeliver a like quantity of the same securities at a future date. Securities lending is an agreement whereby a fund lends securities through an authorized agent in exchange for a fee and a form of acceptable collateral. Under a repurchase transaction, a fund agrees to sell securities for cash, while at the same time assuming an obligation to repurchase the same securities for cash, usually at a lower price and at a later date. A reverse repurchase transaction is a transaction in which a fund buys securities for cash and simultaneously agrees to resell the same securities for cash, usually at a higher price and at a later date.

The risks associated with securities lending, repurchase and reverse repurchase transactions arise when a counterparty, whether it be the borrower, seller or buyer, defaults under the agreement evidencing the transaction. The fund is then forced to make a claim in order to recover its investment. In securities lending or repurchase transactions, the fund could incur a loss if the value of the securities loaned or sold has increased relative to the value of the collateral held by the fund. In the case of a reverse repurchase transaction, the fund could incur a loss if the value of the securities purchased by the fund decreases in value relative to the value of the collateral held by the fund. To limit the risks associated with these transactions, a fund would adhere to controls and limits that are intended to offset these risks and by limiting the amount of exposure to these transactions. A fund would also typically deposit collateral only with lenders that meet certain criteria for creditworthiness and only up to certain limits. Small company risk is the result of smaller companies having valuations that tend to be more volatile than those of large established companies. As such, the value of Funds that buy investments in smaller companies may rise and fall significantly.

Sovereign risk applies when investing abroad as there may be additional risk of the Fund's capital to companies outside of the laws of Canada. Information flow, liquidity, political stability, and social policy may all affect the prices of foreign investments and in return the value of the assets within the Fund, thus hurting the overall performance of the Fund.

Specialization risk: Some Funds specialize in investing in a particular industry or part of the world. Specialization allows the portfolio advisor to focus on specific areas of the economy, which can boost profits if both the sector and the companies selected prosper. However, if the industry or geographic area experience challenges, the Fund will suffer because there are relatively few other exposures to offset and because securities in the same industry tend to be affected by challenges in a similar manner. The Fund must follow its investment objective and may be required to continue to invest primarily in securities in the industry or geographic area, whether or not it is prosperous.

Substantial securityholder risk: A Fund may have one or more substantial investors who hold a significant amount of securities of the Fund, such as a financial institution or a Top Fund. If a substantial investor decides to redeem its investment in a Fund, the Fund may be forced to sell its investments at an unfavourable market price in order to accommodate such request. The Fund may also be forced to change the composition of its portfolio. Such actions may result in considerable price fluctuations to the Fund's net asset value and negatively impact on its returns. The Funds do, however, have policies and procedures designed to monitor, detect and deter inappropriate short-term or excessive trading. See "Short-Term Trading".

Underlying fund risk applies where a segregated fund that invests in units of an underlying fund may be exposed to the risks associated with the underlying fund.

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