

Fund Facts Booklet

Estate Protection

Segregated funds

Fund performance as of December 31, 2022

Digital copy available at [Canadalife.com/informationfolders](https://www.Canadalife.com/informationfolders)

The Canada Life Assurance Company is the sole issuer of the individual variable annuity policy described in the information folder.

This fund facts booklet forms part of the information folder. Both the information folder and fund facts booklet must be received.

Any part of your contribution allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

Fund Facts

This fund facts booklet, which forms part of the Canada Life Segregated Fund Policies information folder, contains individual *fund facts* for the segregated funds available under the individual variable annuity policy. You can choose to invest in one or more of the funds available in this booklet.

The individual *fund facts* describe the key features of each segregated fund including its risk level, past performance, suitability, guarantees, and what fees and charges may apply.

The individual *fund facts* is not complete without the following description of *What if I change my mind?* and *For more information*.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it was mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

The Canada Life Assurance Company
255 Dufferin Ave
London ON N6A 4K1

Web: canadalife.com

Email address: isp_customer_care@canadalife.com

Phone: 1-888-252-1847

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Investment Management Fees

We have the right to change the investment management fees at any time. If we increase them and you are a unitholder in the fund at that time, we will notify you in writing 60 days before we make the change. For more information, see *Fundamental changes to the segregated funds* in the *Information Folder*.

Segregated fund name	Estate Protection standard series Investment management fee Front-end load	Estate Protection Partner series Investment management fee Front-end load
Asset allocation funds		
Conservative Allocation	2.25%	1.25%
Moderate Allocation	2.30%	1.30%
Balanced Allocation	2.40%	1.40%
Income asset allocation funds		
Income Focus	2.20%	1.20%
Income Growth	2.30%	1.30%
Income Growth Plus	2.40%	1.40%
Cash and cash equivalent funds		
Money Market	1.05%	0.80%
Fixed income funds		
Diversified Fixed Income Allocation	1.85%	1.35%
Canadian Core Bond	1.65%	1.15%
Canadian Tactical Bond	1.70%	1.20%
Balanced funds		
Canadian Fixed Income Balanced	1.85%	0.85%
Strategic Income	2.44%	1.44%
Canadian Growth Balanced	2.30%	1.30%
Canadian Stock Balanced	2.24%	1.24%
Canadian Value Balanced	2.45%	1.45%
Canadian Neutral Balanced	2.52%	1.52%
Canadian Premier Balanced	2.54%	1.54%

Conservative Allocation

Quick facts: Date fund available: November 14, 2016
 Date fund created: November 21, 2003
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$632,658,249
 Portfolio turnover rate: 9.99%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.69	12.44	23,574,060
Estate Protection Partner series: FEL option ²	1.58	10.36	884,069

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

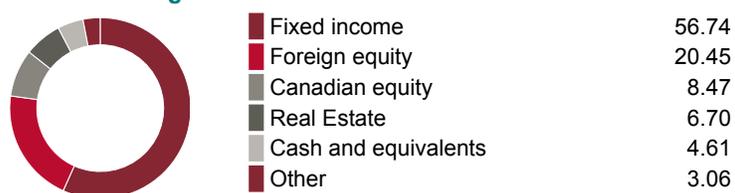
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 70 per cent fixed income and 30 per cent equities.

Top 10 investments

	Assets %
Canadian Tactical Bond	21.29
Canadian Core Bond	11.91
Canadian Corporate Bond	7.09
Real Estate	6.70
Short-Term Bond	6.02
Unconstrained Fixed Income	4.39
Canadian Growth	4.01
Foreign Bond	3.27
Global Multi-Sector Bond	3.19
Real Return Bond	3.13
Total	71.00
Total investments:	26

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 30 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

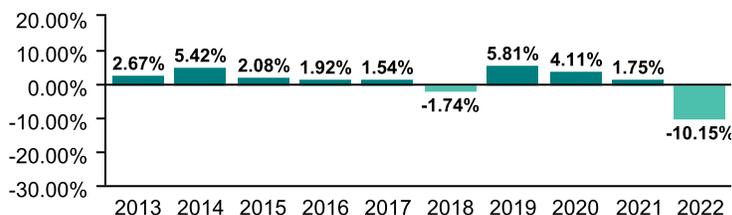
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,131.62 on December 31, 2022. This works out to an average of 1.24% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Conservative Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	<ul style="list-style-type: none"> •There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.69	1.58

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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 Email - On our website, please go to the "Contact Us" section
 Telephone - 1-888-252-1847

Moderate Allocation

Quick facts: Date fund available: November 14, 2016
 Date fund created: November 21, 2003
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$589,390,293
 Portfolio turnover rate: 7.59%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.74	13.80	19,317,621
Estate Protection Partner series: FEL option ²	1.63	10.58	978,982

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

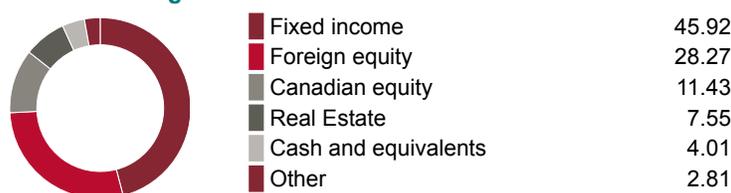
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 60 per cent fixed income and 40 per cent equities.

Top 10 investments

	Assets %
Canadian Tactical Bond	20.23
Canadian Core Bond	10.48
Real Estate	7.55
Canadian Corporate Bond	4.97
Global Growth Opportunities	4.28
U.S. Value Stock	3.63
Canadian Equity	3.14
Global Dividend	3.14
Canadian Growth	3.14
Unconstrained Fixed Income	3.03
Total	63.59
Total investments:	27

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

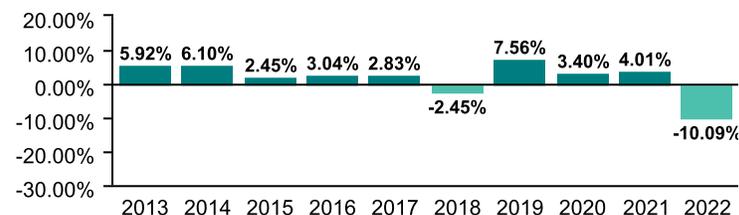
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,237.78 on December 31, 2022. This works out to an average of 2.16% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Moderate Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	<ul style="list-style-type: none"> •There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.74	1.63

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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 London, ON N6A 4K1
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 Email - On our website, please go to the "Contact Us" section
 Telephone - 1-888-252-1847

Balanced Allocation

Quick facts: Date fund available: November 14, 2016
 Date fund created: November 21, 2003
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$1,016,619,688
 Portfolio turnover rate: 3.67%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.84	16.52	26,885,474
Estate Protection Partner series: FEL option ²	1.73	10.86	1,358,056

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 40 per cent fixed income and 60 per cent equities.

Top 10 investments

	Assets %
Canadian Tactical Bond	18.45
Real Estate	7.57
Canadian Core Bond	6.69
U.S. Value Stock	5.05
Global Growth Opportunities	4.51
Global Dividend	4.15
International Value	4.15
American Growth	3.93
Canadian Equity	3.57
Canadian Growth	3.57
Total	61.64
Total investments:	25

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

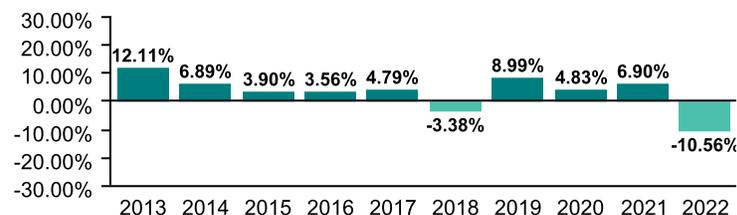
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,426.35 on December 31, 2022. This works out to an average of 3.62% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Balanced Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	•There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.84	1.73

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

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 Email - On our website, please go to the "Contact Us" section
 Telephone - 1-888-252-1847

Income Focus

Quick facts: Date fund available: November 14, 2016
 Date fund created: November 21, 2005
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$58,702,929
 Portfolio turnover rate: 7.83%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.61	12.32	1,996,693
Estate Protection Partner series: FEL option ²	1.51	10.10	103,875

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 70 to 90 per cent fixed income and 10 to 30 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	31.92
Foreign Bond	11.04
Government Bond	10.03
Canadian Core Bond	8.99
Unconstrained Fixed Income	8.01
Real Estate	6.04
Global Infrastructure	4.99
Canadian Core Dividend	4.01
North American High Yield Fixed Income	4.01
All World Equity	3.41
Total	92.45
Total investments:	13

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 10 to 30 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

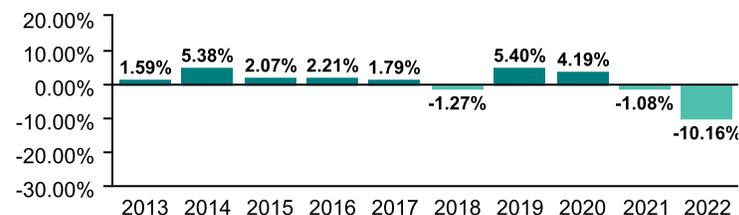
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,095.42 on December 31, 2022. This works out to an average of 0.92% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Income Focus

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	<ul style="list-style-type: none"> •There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.61	1.51

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

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 Telephone - 1-888-252-1847

Income Growth

Quick facts: Date fund available: November 14, 2016
 Date fund created: November 21, 2005
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$43,342,596
 Portfolio turnover rate: 14.76%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.73	13.54	1,070,019
Estate Protection Partner series: FEL option ²	1.62	10.38	98,470

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 55 to 75 per cent fixed income and 25 to 45 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	26.53
Foreign Bond	9.09
All World Equity	8.14
Government Bond	8.08
Real Estate	8.07
Canadian Core Bond	8.01
Global Infrastructure	8.01
Unconstrained Fixed Income	6.56
Canadian Focused Dividend	4.93
Long Term Bond	4.85
Total	92.27
Total investments:	13

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 25 to 45 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

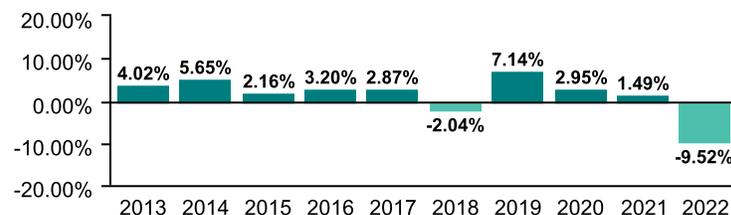
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,182.51 on December 31, 2022. This works out to an average of 1.69% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Income Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	<ul style="list-style-type: none"> •There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.73	1.62

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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 Email - On our website, please go to the "Contact Us" section
 Telephone - 1-888-252-1847

Income Growth Plus

Quick facts: Date fund available: November 14, 2016
 Date fund created: November 21, 2005
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$53,795,035
 Portfolio turnover rate: 13.17%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.84	15.60	1,922,205
Estate Protection Partner series: FEL option ²	1.72	10.86	63,828

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

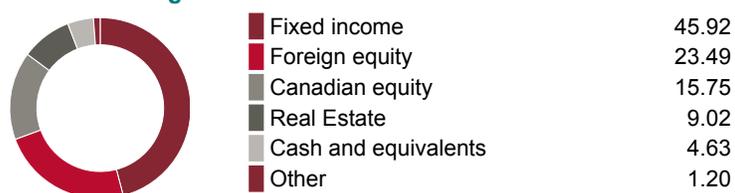
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 40 to 60 per cent fixed income and 40 to 60 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	22.92
All World Equity	9.65
Canadian Focused Dividend	9.03
Real Estate	9.02
Global Infrastructure	8.99
Canadian Core Bond	7.97
Global Bond (Brandywine)	5.99
Canadian Equity Value II	4.01
Unconstrained Fixed Income	3.99
Canadian Core Dividend	3.41
Total	84.98
Total investments:	15

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of between 40 to 60 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

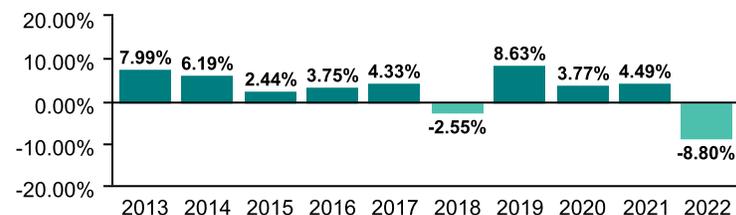
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,331.25 on December 31, 2022. This works out to an average of 2.90% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Income Growth Plus

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	<ul style="list-style-type: none"> •There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.84	1.72

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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 Email - On our website, please go to the "Contact Us" section
 Telephone - 1-888-252-1847

Money Market

Quick facts: Date fund available: November 14, 2016
 Date fund created: November 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$537,838,235
 Portfolio turnover rate: 1.41%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	1.03	10.30	14,444,468
Estate Protection Partner series: FEL option ²	0.73	10.36	830,466

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

What does the fund invest in?

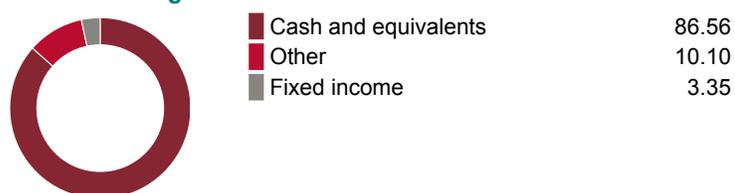
This segregated fund invests primarily in Canadian money market instruments such as high-quality commercial paper and short-term government debt securities.

Top 10 investments

	Assets %
National Bank of Canada (FRN), 2/9/2023	5.20
Bank of Nova Scotia (The) (FRN), 4/6/2023	4.26
Province of Ontario Provincial Treasury Bill, 1/18/2023	4.00
Bank of Montreal, 1/4/2023	3.62
Toronto-Dominion Bank (FRN), 1/31/2025	3.35
Royal Bank of Canada, 3/29/2023	2.64
Bank of Nova Scotia (The), 1/12/2023	2.63
Province of Newfoundland 02-14-2023	2.40
Royal Bank of Canada (FRN), 2/16/2023	2.25
Toronto Dominion Bank (The) (New York Branch) (FRN), 4/6/2023	2.23
Total	32.57

Total investments: **91**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person seeking short-term safety and planning to hold their investment for a short period of time.

Notes

During 2022, Canada Life waived a portion of the fees for this fund equal to the following per cent for each series and guarantee policy. Standard series: 75/100 – 0.32%; Partner series: 75/100 – 0.34%. There is no obligation on Canada Life to continue waiving these fees and it may cease to do so at any time without notice.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

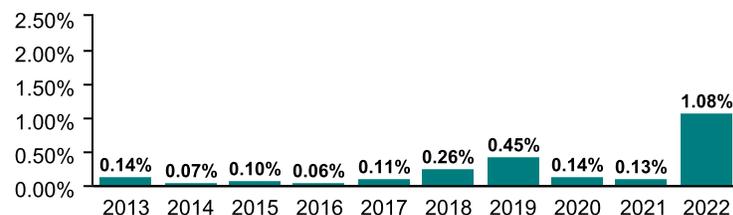
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,025.82 on December 31, 2022. This works out to an average of 0.26% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 10 years and down in value 0 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Money Market

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	<ul style="list-style-type: none"> •There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	1.03	0.73

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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 Telephone - 1-888-252-1847

Diversified Fixed Income Allocation

Quick facts: Date fund available: November 4, 2019
 Date fund created: November 4, 2019
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$84,982,029
 Portfolio turnover rate: 13.31%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.28	8.89	2,777,431
Estate Protection Partner series: FEL option ²	1.71	9.05	275,329

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

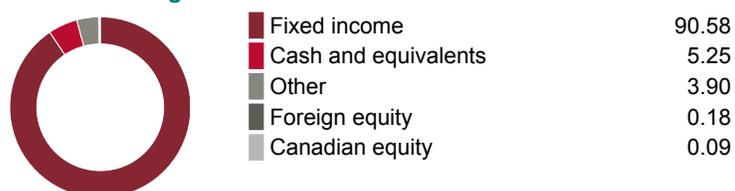
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian fixed-income securities. It targets an asset mix of 100 per cent fixed income.

Top 10 investments

	Assets %
Canadian Tactical Bond	28.98
Canadian Core Bond	23.98
Canadian Corporate Bond	9.00
Long Term Bond	7.96
Short-Term Bond	7.07
Unconstrained Fixed Income	7.04
Foreign Bond	5.02
Global Multi-Sector Bond	5.00
Real Return Bond	5.00
Private Credit (Northleaf)	0.95
Total	100.00
Total investments:	10

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in fixed income and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 3 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

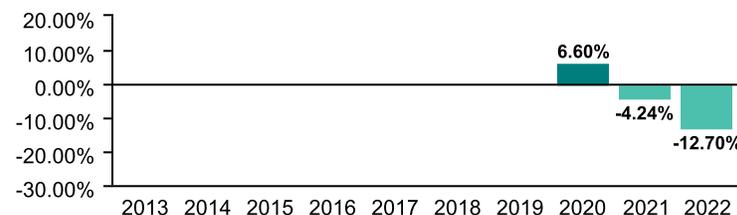
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on November 4, 2019 would have \$889.36 on December 31, 2022. This works out to an average of -3.65% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 3 years. In the past 3 years, the fund was up in value 1 year and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Diversified Fixed Income Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	<ul style="list-style-type: none"> •There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.28	1.71

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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 Email - On our website, please go to the "Contact Us" section
 Telephone - 1-888-252-1847

Canadian Core Bond

Quick facts: Date fund available: November 14, 2016
 Date fund created: October 19, 2015
 Managed by: Mackenzie Investments

Total fund value: \$329,509,237
 Portfolio turnover rate: 113.67%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.02	9.39	2,278,592
Estate Protection Partner series: FEL option ²	1.46	9.64	220,839

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

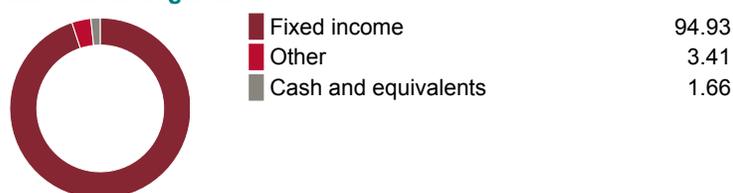
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations.

Top 10 investments

	Assets %
Gov. of Canada, 1.5%, 12/1/2031	7.08
Gov. of Canada, 2%, 6/1/2032	6.47
Province of Ontario, 3.75%, 12/2/2053	5.05
Canada Housing Trust No.1 (FRN), 9/15/2026	4.36
National Bank of Canada, 2.55%, 7/12/2024	2.76
Gov. of Canada, 2.75%, 8/1/2024	2.20
Province of Ontario, 1.55%, 11/1/2029	1.85
Province of Quebec, 4.4%, 12/1/2055	1.81
Canadian Imperial Bank of Commerce, 1.1%, 1/19/2026	1.56
Royal Bank of Canada, 2.09%, 6/30/2030	1.31
Total	34.45
Total investments:	1449

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 7 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

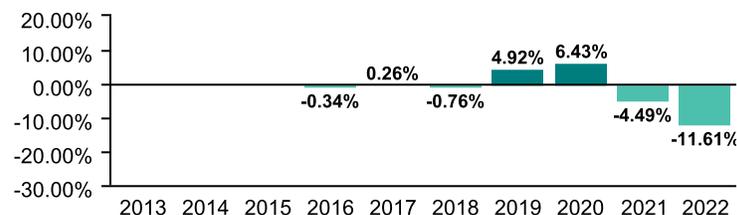
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on October 19, 2015 would have \$938.88 on December 31, 2022. This works out to an average of -0.87% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 7 years. In the past 7 years, the fund was up in value 3 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Core Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	•There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.02	1.46

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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 Telephone - 1-888-252-1847

Canadian Tactical Bond

Quick facts: Date fund available: November 4, 2019
 Date fund created: November 4, 2019
 Managed by: Mackenzie Investments

Total fund value: \$510,056,348
 Portfolio turnover rate: 84.23%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.07	8.95	472,909
Estate Protection Partner series: FEL option ²	1.52	9.10	50,840

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

What does the fund invest in?

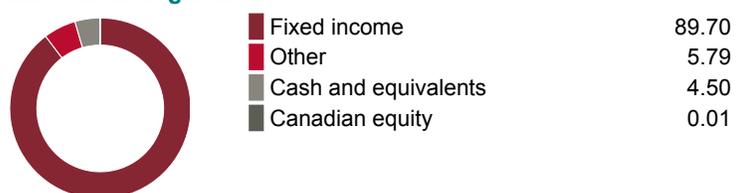
This segregated fund invests primarily in Canadian and foreign fixed-income securities issued by governments and corporations.

Top 10 investments

	Assets %
Gov. of Canada, 2%, 6/1/2032	5.60
Province of Ontario, 3.75%, 12/2/2053	4.21
Gov. of Canada, 1.5%, 12/1/2031	3.26
Gov. of Canada, 2.75%, 8/1/2024	3.18
Province of Quebec, 4.4%, 12/1/2055	2.48
Province of Ontario, 3.75%, 6/2/2032	2.15
Province of Alberta, 3.1%, 6/1/2050	1.90
Province of Quebec, 4.25%, 12/1/2043	1.50
United States Treasury Note, 2.75%, 8/15/2032	1.49
Province of Alberta, 2.95%, 6/1/2052	1.08
Total	26.85

Total investments: 1523

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 3 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

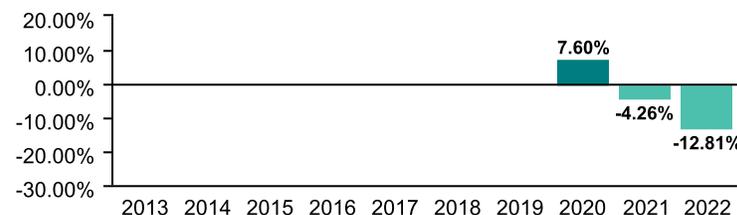
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on November 4, 2019 would have \$894.79 on December 31, 2022. This works out to an average of -3.46% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 3 years. In the past 3 years, the fund was up in value 1 year and down in value 2 years.



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the medium to longer term and seeking the potential for interest income and wants exposure to Canadian and foreign fixed-income securities in their portfolio and is comfortable with low risk. Since the fund invests in bonds its value is affected by changes in interest rates.

Canadian Tactical Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	<ul style="list-style-type: none"> •There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.07	1.52

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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Canadian Fixed Income Balanced

Quick facts: Date fund available: November 14, 2016
 Date fund created: November 21, 2005
 Managed by: Mackenzie Investments

Total fund value: \$93,999,436
 Portfolio turnover rate: --

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.18	13.77	2,625,327
Estate Protection Partner series: FEL option ²	1.11	10.78	213,857

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

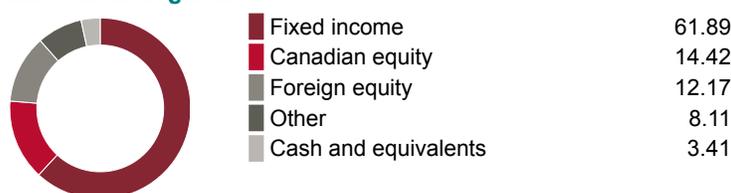
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities with some exposure to Canadian and foreign stocks.

Top 10 investments

	Assets %
Gov. of Canada, 1.5%, 12/1/2031	4.33
Province of Ontario, 3.75%, 12/2/2053	3.31
Gov. of Canada, 2%, 6/1/2032	3.11
Gov. of Canada, 2.75%, 8/1/2024	2.62
Gov. of Canada, 0.02%, 6/1/2031	2.25
Province of Quebec, 4.4%, 12/1/2055	1.90
Royal Bank of Canada	1.43
Province of Alberta, 3.1%, 6/1/2050	1.15
Province of British Columbia, 1.55%, 6/18/2031	0.95
Canada Housing Trust No.1, 1.95%, 12/15/2025	0.92
Total	21.96
Total investments:	1799

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income and modest growth from Canadian and foreign stocks and is comfortable with low risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

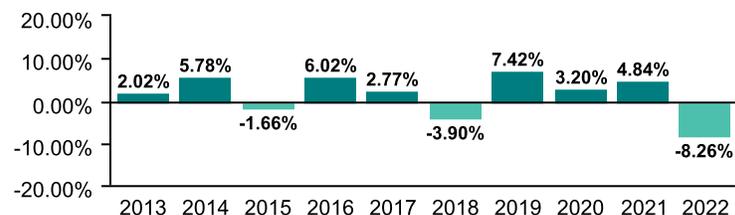
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,184.98 on December 31, 2022. This works out to an average of 1.71% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Fixed Income Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	<ul style="list-style-type: none"> •There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.18	1.11

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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For more information

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 Telephone - 1-888-252-1847

Strategic Income

Quick facts: Date fund available: November 14, 2016
 Date fund created: December 17, 2010
 Managed by: Mackenzie Investments

Total fund value: \$200,927,914
 Portfolio turnover rate: 15.24%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.92	13.83	4,207,103
Estate Protection Partner series: FEL option ²	1.81	10.66	612,224

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

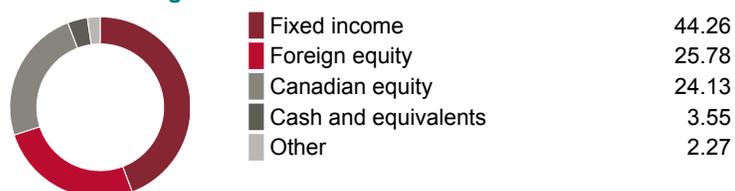
What does the fund invest in?

This segregated fund invests primarily in fixed-income and/or income-oriented equity securities anywhere in the world currently through the Canada Life Strategic Income mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	2.33
Toronto-Dominion Bank Com New	1.46
Gov. of Canada, 1.75%, 12/1/2053	1.42
Bank of Montreal	1.28
Sun Life Financial Inc.	1.20
Canadian Pacific Railway Ltd.	1.04
Gov. of Canada, 0.02%, 6/1/2031	0.98
Microsoft Corp.	0.97
Intact Financial Corporation	0.93
Canadian National Railwaypany	0.89
Total	12.50
Total investments:	2749

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

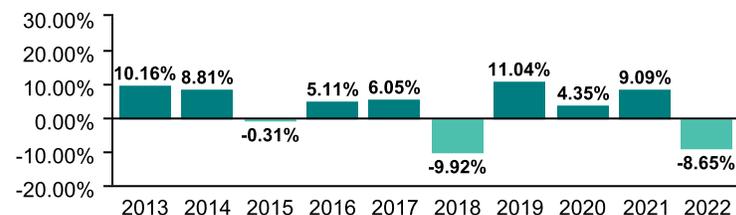
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,385.43 on December 31, 2022. This works out to an average of 3.31% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Strategic Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	<ul style="list-style-type: none"> •There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.92	1.81

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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 Telephone - 1-888-252-1847

Canadian Growth Balanced

Quick facts: Date fund available: November 4, 2019
 Date fund created: November 4, 2019
 Managed by: Mackenzie Investments

Total fund value: \$40,567,316
 Portfolio turnover rate: 85.53%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.75	11.25	2,255,534
Estate Protection Partner series: FEL option ²	1.64	11.64	116,890

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

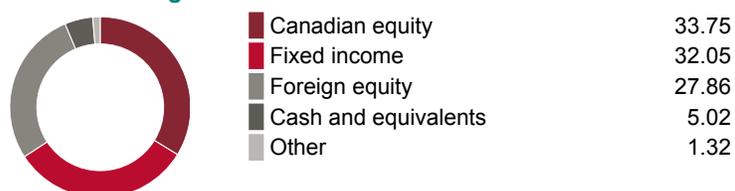
What does the fund invest in?

This segregated fund invests in Canadian and foreign fixed-income securities and Canadian and foreign equities currently through the Canada Life Canadian Growth Balanced mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Stantec Inc.	3.59
Telus Corp.	2.93
Royal Bank of Canada	2.78
Aon PLCCI A	2.78
Keysight Technologies Inc.	2.50
Canadian National Railwaypany	2.49
Intact Financial Corporation	2.49
Accenture PLCCClass A	2.47
Dollarama Inc.	2.37
Thomson Reuters Corp. Com New	2.35
Total	26.74
Total investments:	1149

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 3 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

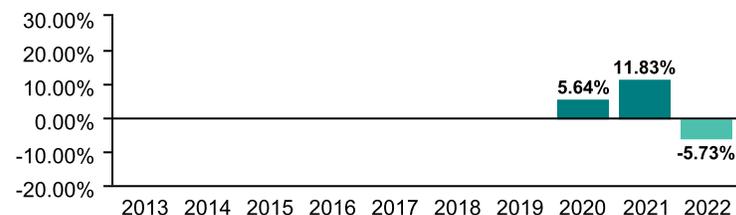
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on November 4, 2019 would have \$1,124.59 on December 31, 2022. This works out to an average of 3.79% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 3 years. In the past 3 years, the fund was up in value 2 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Growth Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	<ul style="list-style-type: none"> •There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.75	1.64

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

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 London, ON N6A 4K1
 Web - www.canadalife.com
 Email - On our website, please go to the "Contact Us" section
 Telephone - 1-888-252-1847

Canadian Stock Balanced

Quick facts: Date fund available: November 4, 2019
 Date fund created: November 4, 2019
 Managed by: Mackenzie Investments

Total fund value: \$25,413,020
 Portfolio turnover rate: 12.09%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.72	10.72	1,316,541
Estate Protection Partner series: FEL option ²	1.61	11.10	120,042

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

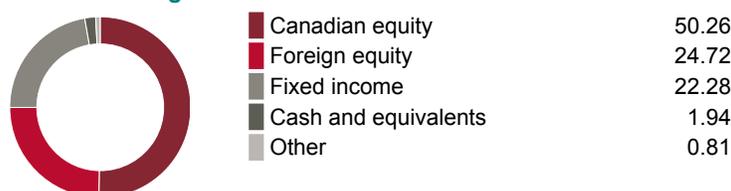
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks currently through the Mackenzie Ivy Canadian Balanced Fund.

Top 10 investments (of the underlying fund)

	Assets %
Intact Financial Corporation	3.53
Royal Bank of Canada	3.43
Dollarama Inc.	3.10
Telus Corp.	2.95
Alimentation Couche-Tard Inc.	2.93
Microsoft Corp.	2.89
Brookfield Corporation VtgCI A	2.70
Toronto-Dominion Bank Com New	2.58
Visa Inc. Com CIA	2.58
Emera Inc.	2.46
Total	29.16
Total investments:	2179

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 3 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

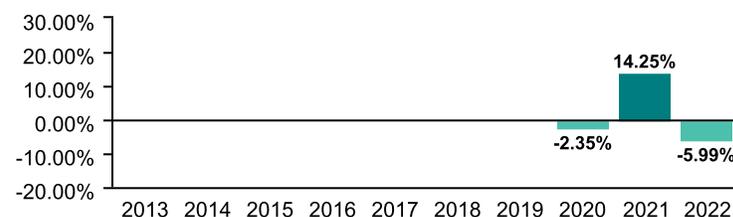
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on November 4, 2019 would have \$1,071.74 on December 31, 2022. This works out to an average of 2.22% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 3 years. In the past 3 years, the fund was up in value 1 year and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Stock Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	<ul style="list-style-type: none"> •There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.72	1.61

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Canadian Value Balanced

Quick facts: Date fund available: November 4, 2019
 Date fund created: November 4, 2019
 Managed by: Beutel, Goodman & Company Ltd.

Total fund value: \$491,753,459
 Portfolio turnover rate: 47.03%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.91	11.05	20,914,351
Estate Protection Partner series: FEL option ²	1.80	11.44	1,909,066

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

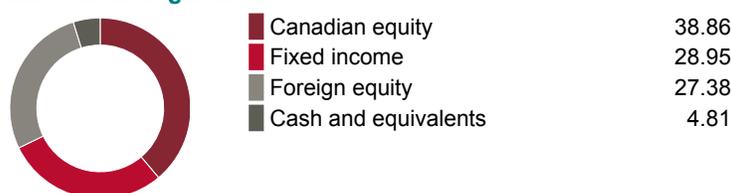
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Gov. of Canada, 2%, 6/1/2032	3.38
Royal Bank of Canada	3.38
Toronto-Dominion Bank Com New	2.85
Restaurant Brands International Inc.	1.85
Canadian National Railwaypany	1.72
TC Energy Corp.	1.67
Rogers Communications Inc. Cl B Non Vtg	1.64
Gov. of Canada Treasury Bill, 3/30/2023	1.58
Sun Life Financial Inc.	1.55
Bank of Montreal	1.48
Total	21.11
Total investments:	213

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 3 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

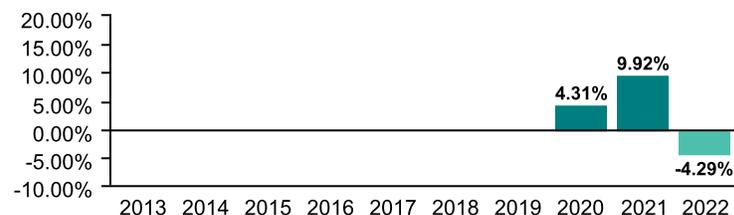
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on November 4, 2019 would have \$1,104.64 on December 31, 2022. This works out to an average of 3.20% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 3 years. In the past 3 years, the fund was up in value 2 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Value Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	<ul style="list-style-type: none"> •There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.91	1.80

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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Canadian Neutral Balanced

Quick facts: Date fund available: November 14, 2016
 Date fund created: October 5, 2009
 Managed by: TD Greystone Asset Management

Total fund value: \$273,522,500
 Portfolio turnover rate: 7.33%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.96	17.66	9,268,554
Estate Protection Partner series: FEL option ²	1.86	11.81	969,113

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

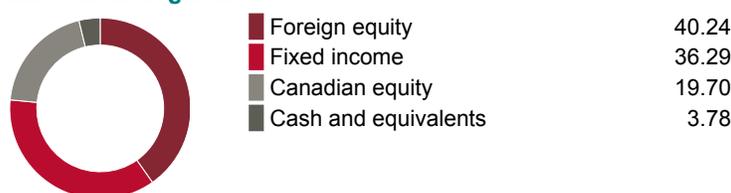
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities and equities currently through the TD Greystone Balanced Fund Pooled.

Top 10 investments (of the underlying fund)

	Assets %
Gov. of Canada, 2%, 6/1/2028	2.39
Gov. of Canada, 1.25%, 3/1/2027	2.34
Gov. of Canada, 0.02%, 6/1/2031	2.03
Gov. of Canada, 0.50%, 12/1/2030	1.99
Royal Bank of Canada	1.76
Toronto-Dominion Bank Com New	1.66
Microsoft Corp.	1.45
Province of Ontario, 4.65%, 6/2/2041	1.42
Bank of Montreal	1.31
Apple Inc.	1.28
Total	17.63
Total investments:	219

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

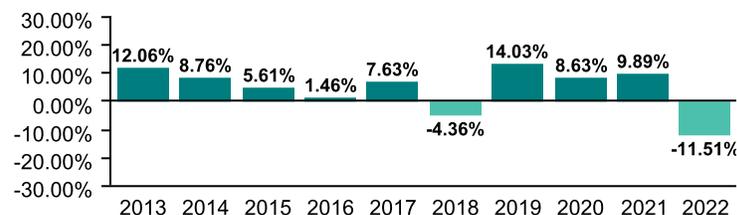
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,619.50 on December 31, 2022. This works out to an average of 4.94% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Neutral Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	<ul style="list-style-type: none"> •There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month. 	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.96	1.86

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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 Telephone - 1-888-252-1847

Canadian Premier Balanced

Quick facts: Date fund available: November 14, 2016
 Date fund created: November 27, 1998
 Managed by: Invesco Canada Ltd.

Total fund value: \$221,567,474
 Portfolio turnover rate: 10.35%

Guarantee policy: Maturity / death benefit (%)	75 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹
Estate Protection standard series: FEL option ¹	2.98	18.47	5,150,449
Estate Protection Partner series: FEL option ²	1.88	11.58	802,614

² For Estate Protection Partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, TFSA, RRIF policies: \$10,000

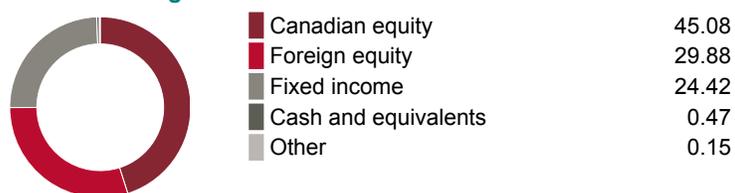
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks currently through the Invesco Income Growth Fund.

Top 10 investments (of the underlying fund)

	Assets %
Brookfield Corporation VtgCI A	5.81
Royal Bank of Canada	4.09
Onex Corp. Sub Vtg	4.03
Aon PLCCI A	3.99
UnitedHealth Group Inc.	3.76
Canadian Natural Resources Ltd.	3.52
Alphabet Inc. Cap Stk CI C	3.46
CGI Inc. CI A Sub Vtg	3.33
Bank of Nova Scotia (The)	3.00
Open Text Corp.	2.98
Total	37.97
Total investments:	246

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. The performance shown below is of the 75/100 guarantee policy and Standard series held under the Canada Life Segregated Fund Policies information folder. That series isn't available in this information folder. Returns are after the MER has been deducted.

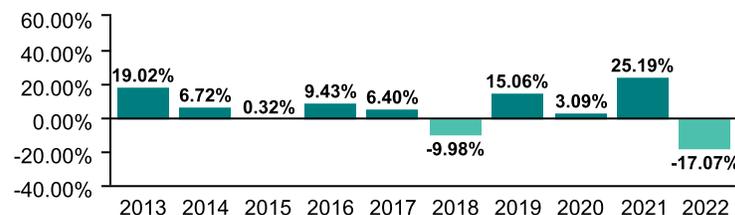
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2012 would have \$1,644.62 on December 31, 2022. This works out to an average of 5.10% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Premier Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Estate Protection standard series FEL option	There is no fee to invest or redeem units.	•You can switch to units of other available funds under the contract at any time.
Estate Protection Partner series FEL option	•There is no fee to invest or redeem units. •You will also agree on an advisory and management services fee (AMS) of between 0.50 - 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Estate Protection standard series the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Estate Protection Partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50 - 1.25%. For details about how the guarantee works, see your insurance contract.

Guarantee policy	Estate Protection standard series: FEL option	Estate Protection Partner series: FEL option
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	
75 / 100	2.98	1.88

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Estate Protection standard series FEL option	Up to 1% of the value of your investment each year.
Estate Protection Partner series FEL option	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

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