



 **Manulife** Investment Management

Product at a glance

Manulife Private Investment Pools – MPIP Segregated Pools

Featuring

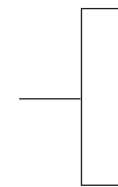
Segregated Pools and Portfolios and Guaranteed Interest Accounts

The Manufacturers Life Insurance Company



Meet the needs of affluent investors with the Manulife Private Investment Pools – MPIP Segregated Pools, offering segregated pools, portfolios and Guaranteed Interest Accounts (GIAs) and a Daily Interest Account (DIA).

MPIP Segregated Pools program



Segregated Pools and Portfolios

Participate in the growth potential of the market.

Guaranteed Interest Accounts (GIA) and Daily Interest Account (DIA)

Add additional security with guaranteed rates.

Facts at a glance

Feature	Segregated Pools and Portfolios	GIAs and DIA
Death benefit guarantee	75% of all deposits or current market value, if greater, reduced proportionally by withdrawals	N/A
Initial deposit minimum	<ul style="list-style-type: none"> \$100,000 per pool/portfolio & contract minimum \$1,000 per pool/portfolio/contract for households of \$250,000 or more Manulife Dollar Cost Averaging Program Private Segregated Pool minimum is \$5,000¹ 	<ul style="list-style-type: none"> \$1,000 per compound interest GIA term \$5,000 per monthly simple interest GIA term (provided contract minimums are met)
Subsequent deposit minimums	\$1,000	\$1,000 per compound interest GIA term, \$5,000 per monthly simple interest GIA term
PAC deposits	Minimum \$50 per pool/portfolio per sales charge option and DIA once contract minimums are reached.	
Maximum age to deposit ²	The latest age to deposit is December 31 in the year the annuitant turns age 90	Terms to age 100
Withdrawals ³	<ul style="list-style-type: none"> Ad hoc: \$500 minimum per pool/portfolio per sales charge option as well as \$500 for each GIA and DIA Scheduled: \$100 minimum a month per pool/portfolio per sales charge option and DIA 	
Pool switches/transfers between investment options ³	<p>Ad hoc: \$500 minimum per fund per sales charge option, as well as \$500 for each GIA and DIA</p> <p>Scheduled: \$100 minimum a month per pool per sales charge option</p> <ul style="list-style-type: none"> Five free switches per calendar year Switches between pools/portfolios within the same sales charge option do not affect any of the guarantees 	
Maturity guarantee	<ul style="list-style-type: none"> 75% of deposits to the applicable series, reduced proportionally by withdrawals Available on December 31 of the annuitant's 100th year or earlier where required by legislation 	N/A
Ability to bypass the estate	Yes	Yes
Potential for creditor protection	Yes	Yes
Waiving redemption fees (surrender charges) upon death	Yes	Yes

¹ Fund allocation instructions to the destination fund(s) are required within 90 days from the deposit. Where instructions are not provided, the investment will be moved to the Manulife High Interest Savings Private Segregated Pool and a full commission chargeback will apply.

² Age 71 for locked in plans in jurisdictions that require annuitization at age 80 or latest age to own under the *Income Tax Act* (Canada) for RRSPs, RLSP, LIRA and certain LIFs.

³ Withdrawals, fund switches, and/or transfers between investment options may be subject to fees and charges, result in tax consequences, and impact segregated fund guarantees. Transfers from the Manulife High Interest Savings Private Segregated Pool to a DIA are not allowed. Transfers into or out of F-Class* in GIA can happen at any time but will not impact rate until the term renews. Advisors should review the reinvestment options at time of transfer to assure they accurately reflect their client's needs.

*Available where approved by the distributor only.

Segregated pools and portfolios fees and sales charge options available

Management Expense Ratio (MER)	MERs vary by fund, for more details visit www.manulifeim.ca/SFProfiles .
Sales charge	A sales charge may be paid at time of deposit if the Front End sales charge option is selected. If the no load with chargeback option is chosen, there is no fee to the client upon surrender, however, the servicing advisor may have to give back a portion of the commission.
Other fees	Charges may apply for certain transactions including withdrawals and fund switches. For additional details, refer to the information folder and contract documentation.
Sales charge options	Low-load ⁴ , no-load with chargeback, front-end, professional service fee (PSF). F-class available for nominee name accounts.

⁴ The low-load sales charge option no longer allows new deposits, subsequent deposits, new PAC setups, PAC increases, and switches in from other sales charges. Effective May 26, 2023, existing PACs in this sales charge option will continue to front-end load option. Switches within the same sales charge option are permitted. Existing investments in low-load option will remain and the existing sales charge schedule will apply to any withdrawals.

Segregated pools and portfolios sales charge schedule (%)

Fees for redemptions made during the first few years following the date of deposit
Low-load⁴
Year 1 – 3.00
Year 2 – 3.00
Year 3 – 3.00
Year 4 and after – 0

Segregated pools and portfolios gross commission schedule (%)

	Commission (%)			
	High Interest Savings Pool	Dollar-cost Averaging	Fixed income pools	All other pools and portfolios
Front-end sales	0-5	0-5	0-5	0-5
Front-end trailers	0.15	0.50	0.50	1.00
No-load (2-year chargeback schedule)	0.00	3.00	3.00	3.00
Trailer Year 1 to 2	0.15	0.15	0.15	0.25
Trailer Year 3 and thereafter	0.15	0.15	0.50	1.00
F-class and PSF sales	0.00	0.00	0.00	0.00
F-class and PSF trailers	0.00	0.00	0.00	0.00
No-load (4-year chargeback schedule)				
Trailer Year 1 to 4	0.15	0.25	0.25	0.50
Trailer Year 5 and thereafter	0.15	0.50	0.50	1.00
Low load trailers	0.15	0.50	0.50	1.00

Notes:

- Low-load and no-load (4-year chargeback schedule) sales charge options no longer allow new deposits, subsequent deposits, PAC deposits, and switches in from other sales charges. Switches within the same sales charge option are permitted. Existing investments in these sales charges will remain and existing sales charge or chargeback schedules will continue to apply to any withdrawals.
- Moving money between sales charge options is a sell or buy transaction and must be considered carefully. Movement to and from F-class funds only for no load with chargeback sales option.
- Transfers between a segregated pool or portfolio and GIAs or the DIA can be done at any time.
- Transfers between investment options may be subject to fees and charges, result in tax consequences and impact segregated fund guarantees.
- Front-end sales charges can be negotiated from 0% to the 5% maximum sales charge. If the front-end percentage is not specified, the default will be 0%.
- Switches from the High Interest Savings Pool will not generate additional sales commissions. However, trailer commissions will change to reflect the destination pool's applicable trailer commission.
- F-class is only available for fee-based programs where contracts are held in nominee or intermediary name.
- PSF is negotiated between the client and advisor and may not exceed 1.25% annually, plus applicable taxes. The fee is defaulted to 0% if no fee is specified on the form. The fee and applicable taxes are collected by redeeming units of the corresponding PSF funds on a monthly basis. PSF may only be purchased through approve distributors.
- Refer to the Schedule of Commissions on Repsource for further details.

Segregated pools and portfolios no-load advisor chargeback schedule

Commission chargeback schedule	Commission chargeback fee (%) – 2-year chargeback schedule ⁵		Commission chargeback fee (%) – 4-year chargeback schedule ⁵		
	High Interest Savings Pool	All other pools, including the DCA program	High Interest Savings Pool	Fixed income pools, including DCA program	Others
Year 1	0.00	3.00	0.00	3.00	3.00
Year 2	0.00	1.50	0.00	2.50	2.50
Year 3	0.00	0.00	0.00	2.00	2.00
Year 4	0.00	0.00	0.00	1.00	1.00
Year 5	0.00	0.00	0.00	0.00	0.00

⁵ The commission chargeback fee is applicable to the servicing advisor at the time of the withdrawal. A full chargeback of commission will apply if the annuitant dies within 90 days of contract issue date. The chargeback is waived if death of annuitant occurs after 90 days from the contract issue date. For withdrawals up to 10% per pool for savings plans and 20% per pool for payout plans, commission chargeback will be waived. For transfer fee reimbursements requested by an advisor on behalf of the client and the reimbursement amount is invested in the no-load sales charge option (2-year schedule), a commission chargeback may apply if a withdrawal from the no-load sales charge option occurs during the first two years following the deposit of the transfer fee amount reimbursed.

Additional GIA and DIA features

GIA and DIA options available*	<ul style="list-style-type: none"> • Daily interest account (DIA) • One-month term • One to 10-year terms (full terms only) • Compound and monthly simple interest terms available for all registered and non-registered tax types • Terms offered are only cashable (redeemable). • GIAs can also be purchased, where approved by the distributor, in F-class for fee-based nominee name accounts.
GIA reinvestment options	<ul style="list-style-type: none"> • Unless otherwise instructed, each full term will automatically be reinvested for the same interest option and term length originally selected, including GIAs in F-Class automatically reinvesting in F-Class. • Funds can also be reinvested in either a DIA or a segregated pool or portfolio.
Cashability	Early cashing privileges let investors access money in the event of an emergency or for other investment opportunities (surrender charges may apply).
Surrender charges	When investors redeem their money from a GIA before the maturity date, they could be subject to surrender charges made up of a market value adjustment (MVA), and an expense recovery (ER). See page 7 for the calculations.
Potential tax advantages for non-registered contracts	<ul style="list-style-type: none"> • For people 65 or older, interest from a non-registered GIA may qualify for the annual pension income tax credit and may also be an eligible source of pension income for purposes of income splitting. • Policy year tax reporting delays tax on interest earned for up to one year
GIA advisor discretion rate	If desired, increase posted term rates with a corresponding reduction in commissions without prior head office approval (not available for the DIA).

Interest rate information

Interest rates*	Manulifeim.ca/giarates subject to change at any time.
Volume bonus	Bonus is based on GIA assets and does not include any segregated fund or DIA assets. Posted rate includes bands, as well as the rate including bonus per band.

*F-Class GIAs, where approved by the distributor, offer a rate enhancement for the selected term.

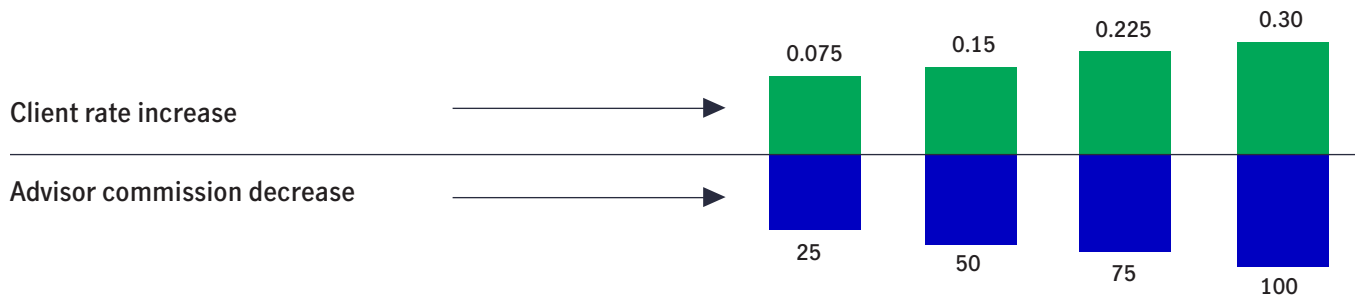
**Access the investment codes for F-Class GIAs through Manulife Investment Management's online price and performance tool or Manulifeim.ca/giarates.

GIAs and DIA gross commission schedule (%)**

Term length	Per year of term commission rate	Commission paid (upfront on new deposit or reinvested in a new term)
1 month	0.30	0.025
1 year	0.30	0.30
2 year	0.30	0.60
3 year	0.30	0.90
4 year	0.30	1.20
5 year	0.30	1.50
6 year	0.30	1.80
7 year	0.30	2.20
8 year	0.30	2.40
9 year	0.30	2.70
10 year	0.30	3.00
DIA	N/A	N/A

Refer to schedule of commissions for more detail. For GIAs, a prorated commission chargeback will apply, in the event of death of the annuitant within 90 days of the contract being issued and for GIA terms that exceed past age 90. For GIAs in F-Class, no commission is payable.

GIA advisor discretion rate (%)



GIA surrender charges

Surrender charges are made up of a market value adjustment (MVA), and an expense recovery (ER).

The MVA is an interest adjustment charge that depends upon the current interest rate environment at the time of withdrawal or transfer.

An expense recovery charge represents a recovery of fees (e.g. commissions) and contract charges (e.g. administrative costs) associated with a GIA that have not yet been fully expensed.

Surrender charges will be calculated using the formula, MVA (or 0, if a negative MVA) + ER, where:

$$MVA = A \times T \times (C - G)$$

$$ER = A \times T \times 1\%$$

A = amount withdrawn

T = time remaining to maturity (in complete months, divided by 12)

G = interest rate on the GIA being withdrawn from

C = Current posted base interest rate for a GIA of a like term (identical length and interest option) as the GIA being withdrawn from

There are no surrender charges for DIA.

For more information, contact your Manulife Investment Management sales team or visit [manulifeprivateinvestmentpools.ca](https://www.manulifeprivateinvestmentpools.ca)

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Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value. Withdrawals and transfers between investment options may proportionally decrease maturity and death benefit guarantees. The management fee reimbursement will not be paid in cash but will be credited to the contract as additional units to the relevant funds. Manulife Investment Management is a division of The Manufacturers Life Insurance Company. The Manufacturers Life Insurance Company (Manulife) is the issuer of the Manulife Private Investment Pools – MPIP Segregated Pools (MPIP Segregated Pools) contract and the guarantor of any guarantee provisions therein. Manulife Investment Management is a trade name of Manulife. Manulife, Stylized M Design, and Manulife Investment Management & Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and its affiliates under license.

To speak with Manulife Investment Management about segregated funds, call 1-888-790-4387.