



 **Manulife** Investment Management

Product at a glance

Manulife Segregated Fund RESP

The Manufacturers Life Insurance Company

RESP at a glance

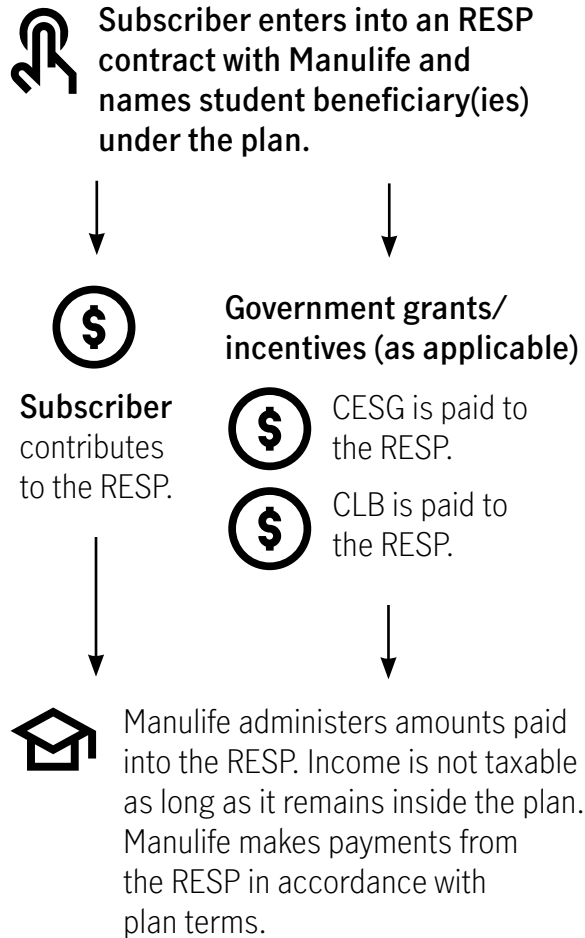
- A Registered Education Savings Plan (RESP) is a flexible and convenient way to save for a child's future post-secondary education.
- Investment income generated in an RESP is tax-sheltered as long as it remains in the plan.
- Government grants are available to qualified student beneficiaries to help RESP savings grow.
- There are no annual fees payable outside of the management expense ratio (MER).
- When withdrawn, plan growth and government grants can be taxed at the student's tax rate—that means he or she could pay little or no tax on this money.



To access fund names and fund codes, please go to Manulife Investment Management's [online price and performance tool](#).



How the Manulife Segregated Fund RESP works



Types of withdrawals

		Source	Taxation
1	Student beneficiary enrolls in post-secondary education.	Post-secondary education (PSE) contribution withdrawal	Returned tax-free to subscriber
		Education Assistance Payments (EAP)	Taxable to student beneficiary at his/her marginal tax rate
2	Student beneficiary does not enroll in post-secondary education.	Contribution withdrawal	Returned tax-free to subscriber
		Accumulated Income Payments (AIP)	Paid to subscriber and taxable at his/her marginal tax rate, plus an additional 20% tax

CESG: unused grants returned to government; no tax consequences

CLB: returned to government; no tax consequences

Manulife Segregated Fund RESP features at a glance

Initial deposit minimum	No deposit is required if applying for the Canada Learning Bond (CLB). ¹
Fund minimums	<ul style="list-style-type: none"> • \$100 per fund, per sales charge option • \$25 per fund, per sales charge option for PAC
PAC deposit minimum	\$25 per month
Plan fees	No annual plan fees
Contribution limit	No annual contribution limit; \$50,000 lifetime contribution limit per student beneficiary
Fund switch information	<ul style="list-style-type: none"> • Five free switches permitted per calendar year • Switches permitted only within the same sales charge option • Switches between funds (within the same sales charge option) do not affect any of the guarantees
Withdrawals	Several types of withdrawals can be requested—see the Withdrawals from the RESP section of the advisor guide for further information.
Subscriber/Joint subscriber	In most cases the subscriber is also the annuitant. In the event of the subscriber's death, the joint subscriber (if applicable) will automatically become the annuitant. ²
Latest age to deposit ³	<p>The earlier of:</p> <ul style="list-style-type: none"> • December 31st at age 75, based on the age of the subscriber; or • December 31st of the 31st year (35th year for a specified plan) after the RESP inception date and before the student beneficiary's 31st birthday for a family plan
Death benefit guarantee	75% of deposit value, reduced proportionally by withdrawals
Maturity guarantee	75% of deposit value, reduced proportionally by withdrawals
Contract maturity date	December 31 st of the 35 th year (40 th year for a specified plan) after the RESP inception date
Resets	None
Additional guarantee fees	No guarantee fees outside of the MER
Plan types	<ul style="list-style-type: none"> • Individual plan • Family plan
Government incentives and grants available ⁴	<ul style="list-style-type: none"> • Canada Education Savings Grant (CESG) • Additional CESG • Canada Learning Bond (CLB)

¹ Contract is in effect once the CLB is received.

² In Quebec, on the death of either subscriber, his or her share will pass to his or her estate.

³ Or the latest date to own under the *Income Tax Act* (Canada)

⁴ Manulife does not support any provincial grant incentives at this time.

RESP gross commission schedule (%)

	Commission (%)			
	High Interest Savings Fund	Fixed Income Funds	Dollar-cost Averaging Fund	All other funds
Front-end sales	0-5	0-5	0-5	0-5
Front-end trailers	0.25	0.50	0.50	1.00
No-load sales (2-year chargeback schedule)	0.00	3.00	3.00	3.00
Trailer Year 1 to 2	0.15	0.15	0.15	0.25
Trailer Year 3 and thereafter	0.15	0.15	0.50	1.00
Back-end trailers	0.15	0.25	0.25	0.50
Low load trailers				
Year 1-3	0.15	0.25	0.25	0.50
Year 3 and thereafter	0.25	0.50	0.50	1.00

RESP no-load advisor chargeback schedule

Commission chargeback schedule (Yr)	Commission chargeback fee (%) – 2-year chargeback schedule ¹	
	High Interest Savings Pool	All other pools, including the DCA program
Year 1	0.00	3.00
Year 2	0.00	1.50
Year 3	0.00	0.00
Year 4	0.00	0.00
Year 5	0.00	0.00

¹ The commission chargeback fee is applicable to the servicing advisor at the time of the withdrawal. A full chargeback of commission will apply if the annuitant dies within 90 days of contract issue date. The chargeback is waived if death of annuitant occurs after 90 days from the contract issue date. For withdrawals up to 10% per pool for savings plans and 20% per pool for payout plans, commission chargeback will be waived. For transfer fee reimbursements requested by an advisor on behalf of the client and the reimbursement amount is invested in the no-load sales charge option, a commission chargeback may apply if a withdrawal from the no-load sales charge option occurs during the first four years following the deposit of the transfer fee amount reimbursed.

Sales charge schedule (%)

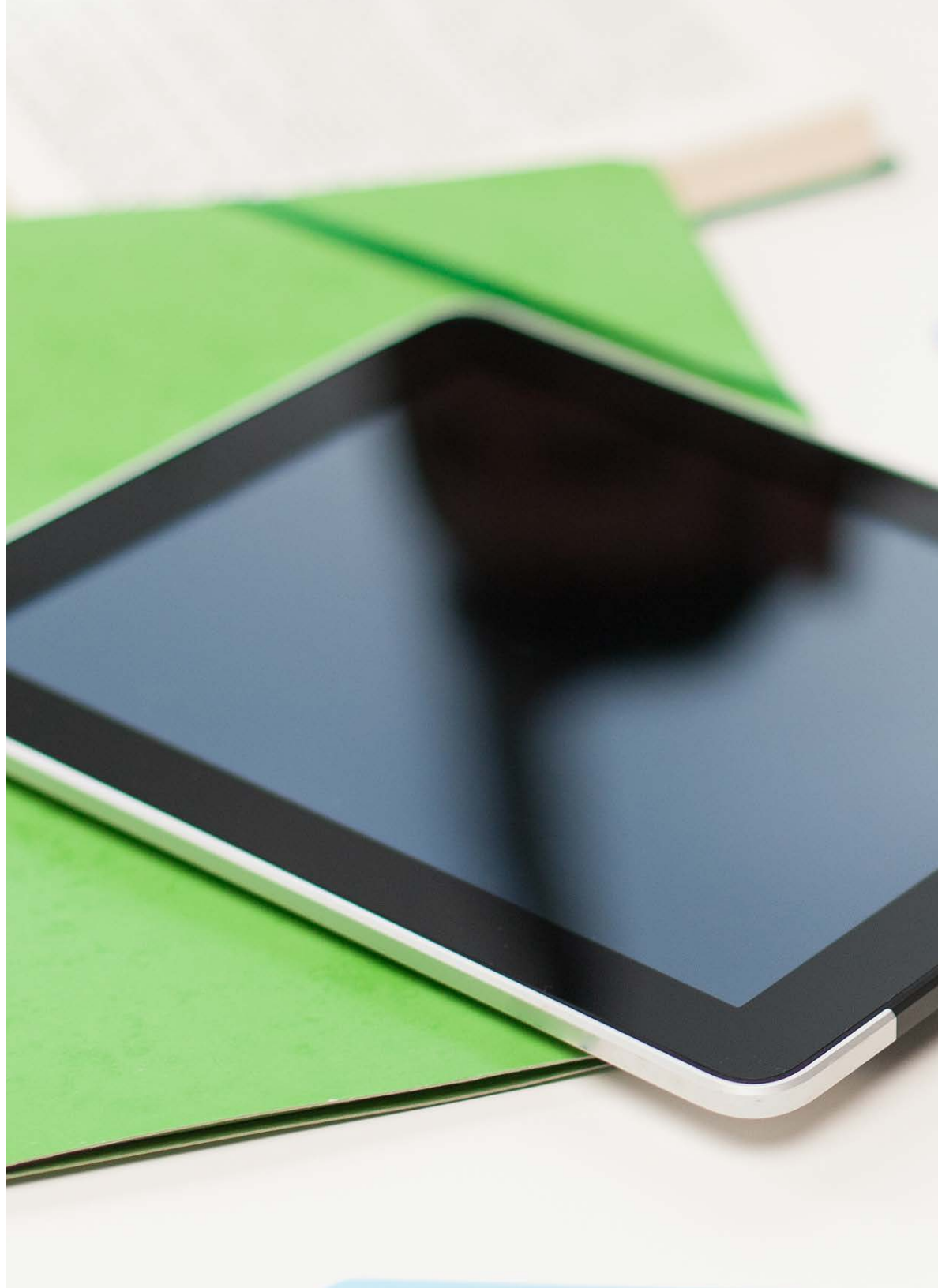
Fund category	Fees for redemptions made during the first few years following the date of deposit	
	Back-end	Low-load
High Interest Savings Fund	Year 1 – 1.50	Year 1 – 1.00
	Year 2 – 1.50	Year 2 – 0.50
	Year 3 – 1.50	Year 3 – 0.50
	Year 4 – 1.00	Year 4 and after – 0
	Year 5 – 1.00	
	Year 6 – 1.00	
	Year 7 – 0.50	
	Year 8 and after – 0	
All other funds	Year 1 – 5.50	Year 1 – 2.50
	Year 2 – 5.00	Year 2 – 2.00
	Year 3 – 5.00	Year 3 – 1.50
	Year 4 – 4.00	Year 4 and after – 0
	Year 5 – 4.00	
	Year 6 – 3.00	
	Year 7 – 2.00	
	Year 8 and after – 0	

Notes:

- Back-end load and low load sales charge options no longer allow new deposits, subsequent deposits, new PAC setups, and switches in from other sales charges. Effective May 26, 2023, existing PACs in these sales charge options will move to Front-End 0%. Switches within the same sales charge option are permitted. Existing investments in back-end or low load will remain and the existing sales charge schedule will apply to any withdrawals.
- Moving money between sales charge options is a sell or buy transaction and must be considered carefully.
- Transfers between investment options may be subject to fees and charges, result in tax consequences, and impact several fund guarantees.
- Front-end sales charges can be negotiated from 0% to 5% maximum sales charge. If the front-end percentage is not specified, the default will be 0%.
- For BEL and LL sales charges, a prorated claw back of commission will apply if the annuitant dies within 90 days of the contract start date.
- Switches from the Manulife High Interest Savings fund will not generate additional sales commissions. However, trailer commissions will change to reflect the destination fund's applicable trailer.
- Refer to the Schedule of Commissions on Repsource for further details.

What is required for set-up?

- 1** Manulife Segregated Fund Education Savings Plan (ESP) application form (available via Repsource.ca/OnlineTransactions) including the student beneficiary's Social Insurance Number (SIN).
- 2** Employment and Social Development Canada (ESDC) Incentive application form via Online Transactions on Repsource.
- 3** Submit all applicable applications to Manulife Financial head office.





Contact information

CRA

Phone: (RESP) 1-800-267-3100

Website: cra-arc.gc.ca

ESDC

Phone: 1-888-276-3624

Website: esdc.gc.ca

Manulife Investment Management

Manulife's dedicated team of customer service representatives is available from 8:00 a.m. to 8:00 p.m. (8:00 a.m. to 6:00 p.m. in Quebec) EST daily to answer any inquiries about the administration or servicing of your business. Support for Manulife advisors is available at:

Phone: 1-888-790-4387 (For assistance in English)
1-800-355-6776 (For assistance in French)

Website: www.manulifeim.ca

For more information, contact your Manulife Investment Management sales team or visit [manulifeim.ca](https://www.manulifeim.ca)

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To speak with Manulife Investment Management about segregated funds, call 1-888-790-4387.