

life and health  
insurance

# Loan Insurance Solution

For peace of mind, cover your credit  
and hold on to what you've earned



## Needs analysis

Presented to: \_\_\_\_\_

Prepared by: \_\_\_\_\_

Date: \_\_\_\_\_

**beneva**

# Personal information

Name	Date of birth (YY/MM/DD)	Age	Smoker or non-smoker								
Client 1 _____	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>									_____	_____
Client 2 _____	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>									_____	_____

# Information about the loan and current insurance

Loan amount \_\_\_\_\_ Is the loan insured?  YES  NO

Interest rate \_\_\_\_\_% If yes, life insurance \$ \_\_\_\_\_

Loan term \_\_\_\_\_ years Monthly insurance premium \$ \_\_\_\_\_

Monthly payment (capital and interest) \$ \_\_\_\_\_ Disability insurance  0%  
 50%  
 100%

Loan renewal (YY/MM/DD) 

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# Information about the cost of insurance

(If the financial institution increases the rate of the loan to pay the cost of insurance)

	With insurance	No insurance	Difference
Interest rate	_____ %	_____ %	_____ %
A. Cost of insurance (difference between monthly payments)	\$ _____ Monthly payments	\$ _____ Monthly payments	\$ _____
Mortgage loan balance after _____ months	\$ _____	\$ _____	\$ _____
B. Additional monthly cost (mortgage loan balance divided by number of months)			\$ _____
C. Adjusted cost of insurance A + B			\$ _____

# Beneva Loan Insurance Solution compared to that of other major lending institutions

	Beneva	Other institutions
1. Who owns the contract?	Policyholder	Lender
2. Who receives the death benefits?	Beneficiary	Lender
3. Who receives the disability benefits?	Insured	Lender
4. Who receives the critical illness benefits?	Policyholder	Lender
5. Is the life insurance convertible to permanent insurance?	Yes	No
6. Can the life insurance term be exchanged for a longer term during the first 5 years without evidence of insurability?	Yes	No
7. Does the insurance remain in force if the borrower changes lending institutions?	Yes	No
8. Does insurance remain in force if the borrower changes financing methods or reimburses the loan?	Yes	No
9. Does the insurance include coverage in the event of the insured policyholder's involuntary loss of employment?	Yes	No
10. Is the premium guaranteed for the term of the contract?	Yes	No

## The solution: Beneva Loan Insurance Solution

### Term Life Insurance:

- Individual  
 Joint  
 10 years     20 years  
 25 years     30 years  
 35 years

\_\_\_\_\_ \$

### Disability Income Benefit:\*

Client 1 \$ \_\_\_\_\_ \*\* per month

Client 2 \$ \_\_\_\_\_ \*\* per month

### Critical Illness Insurance:

- 10 years     20 years     25 years     30 years     35 years

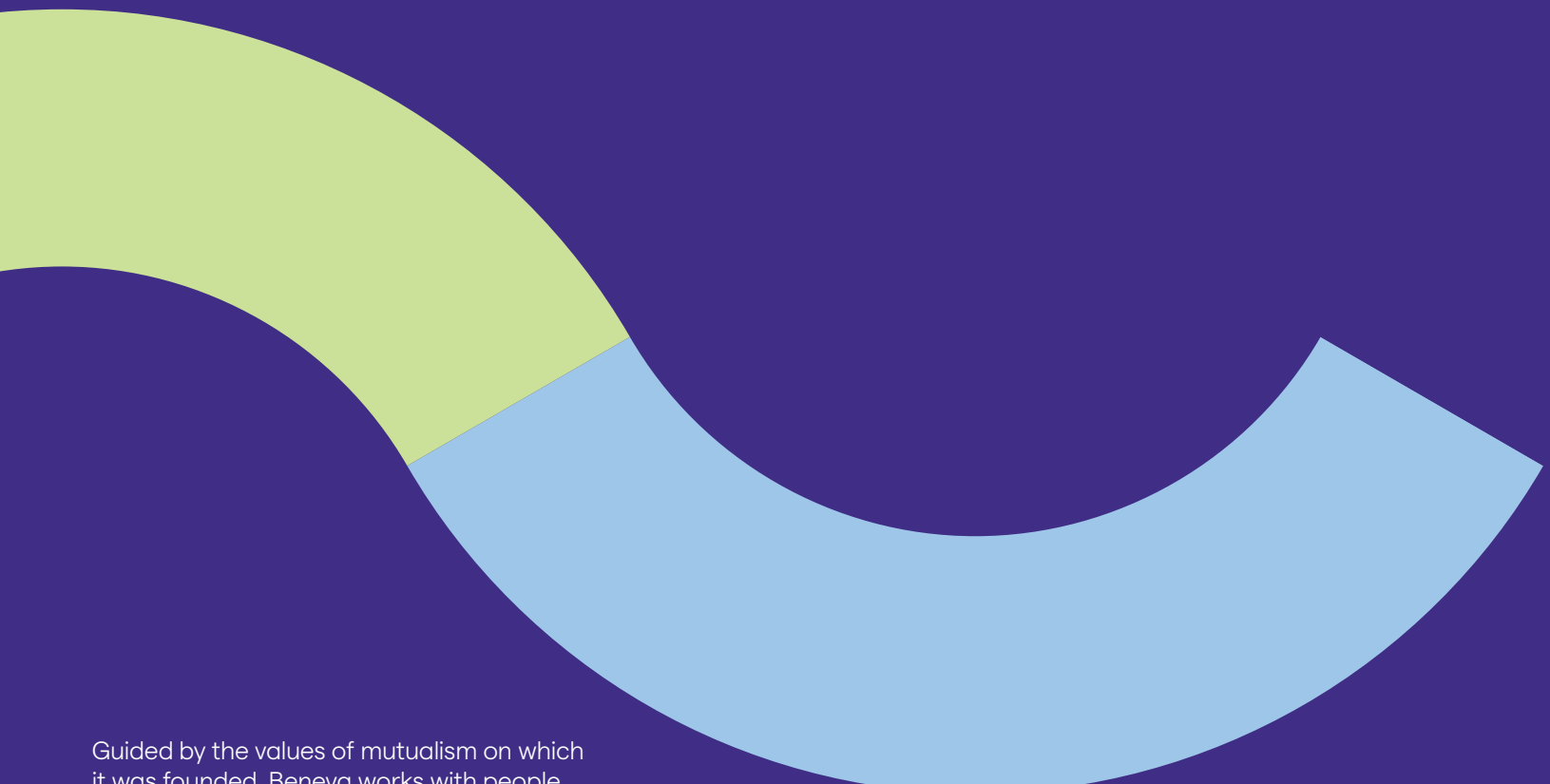
Client 1 \$ \_\_\_\_\_      Client 2 \$ \_\_\_\_\_

Monthly premium	Decreasing-Term Life Insurance	Fixed-Term Life Insurance
With 2-year Disability Income Benefit	\$ _____	\$ _____
With 5-year Disability Income Benefit	\$ _____	\$ _____
With Disability Income Benefit until expiry	\$ _____	\$ _____

### \*Eligibility:

- Insurable occupation, 9 months per year, 20 hours per week
- Homemaker spouse, 50% of amount for the other spouse (max.: \$1,000)
- Proof of loan provided at issue

**\*\*If the Disability Income Benefit amount exceeds \$2,000, see the Fact Sheet for more information.**



Guided by the values of mutualism on which it was founded, Beneva works with people to build, protect and value what they feel counts for their financial security.

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100%