

# PRODUCT OVERVIEW



**Assumption Life**

# PERMANENT INSURANCE - SIMPLIFIED ISSUE

Product Name	Platinum Protection Whole Life	Golden Protection Elite Whole Life	Golden Protection	Silver Protection	Bronze Protection
<b>Target Market</b>	Clients looking for permanent coverage without a medical exam, and is ideal for clients with a medical history.	Clients looking for permanent coverage without a medical exam, and is ideal for clients with a medical history.	Clients looking for permanent coverage without a medical exam, and is ideal for clients with a medical history.	Clients looking for permanent coverage without a medical exam, and is ideal for clients with a medical history.	Clients who do not qualify for traditional coverage due to a high-risk lifestyle or very serious medical conditions. Guaranteed issue, no proof of insurability is required.
<b>Coverage Status</b>	Immediate	Immediate	Immediate	Deferred	Deferred
<b>Issue Age (nearest)</b>	18 to 85	18 to 85	40 to 85	40 to 85	18 to 80
<b>Premium Payment Period</b>	20-Year Pay: 18 to 80 Life Pay: 18 to 85	20-Year Pay: 18 to 80 Life Pay: 18 to 85	20-Year Pay: 40 to 80 Life Pay: 40 to 85	20-Year Pay: 40 to 80 Life Pay: 40 to 85	Life Pay (payable to attained age 100)
<b>Coverage Minimum</b>	\$10,000	\$10,000 (ages 18 to 70) \$5,000 (ages 71 to 85)	\$5,000 (ages 40 to 70) \$2,500 (ages 71 to 85)	\$5,000 (ages 40 to 70) \$2,500 (ages 71 to 85)	\$5,000 (ages 18 to 70) \$2,500 (ages 71 to 80)
<b>Coverage Maximum</b>	\$500,000 (up to age 70) \$125,000 (ages 71 to 85)	\$150,000 (up to age 70) \$50,000 (ages 71 to 80) \$25,000 (ages 81 to 85)	\$100,000 (ages 40 to 70) \$50,000 (ages 71 to 80) \$25,000 (ages 81 to 85)	\$50,000 (ages 40 to 70) \$25,000 (ages 71 to 85)	\$50,000 (ages 18 to 70) \$25,000 (ages 71 to 80)
<b>Annual Fee</b>	Policy \$60 / Rider \$30	Policy \$60 / Rider \$30	Policy \$60 / Rider \$30	Policy \$60 / Rider \$30	Policy \$60 / Rider \$30
<b>Underwriting</b>	Simplified Issue	Simplified Issue	Simplified Issue	Simplified Issue	Guaranteed Issue
<b>Medical Questions</b>	19	18	13	8	0
<b>Guaranteed Cash Values</b>	Available as of the 5 <sup>th</sup> policy anniversary	Available as of the 5 <sup>th</sup> policy anniversary	Available as of the 5 <sup>th</sup> policy anniversary	Available as of the 5 <sup>th</sup> policy anniversary	Available as of the 5 <sup>th</sup> policy anniversary
<b>Dividend Options</b>	n/a	n/a	n/a	n/a	n/a
<b>Included Benefits</b>	Terminal Illness Benefit Transportation Benefit	Terminal Illness Benefit Transportation Benefit	Terminal Illness Benefit Transportation Benefit Accidental Death	Terminal Illness Benefit Transportation Benefit Accidental Death	Terminal Illness Benefit Transportation Benefit Accidental Death
<b>Joint Policy</b>	n/a	n/a	n/a	n/a	n/a
<b>Life Insurance Riders (on same life)</b>	Platinum Protection Term	Golden Protection Elite Term	n/a	n/a	n/a
<b>Life Insurance Riders (on another life)</b>	Platinum Protection Whole Life Platinum Protection Term Golden Protection Elite Whole Life Golden Protection Elite Term Golden Protection Silver Protection Bronze Protection	Platinum Protection Whole Life Platinum Protection Term Golden Protection Elite Whole Life Golden Protection Elite Term Golden Protection Silver Protection Bronze Protection	Platinum Protection Whole Life Platinum Protection Term Golden Protection Elite Whole Life Golden Protection Elite Term Golden Protection Silver Protection Bronze Protection	Platinum Protection Whole Life Platinum Protection Term Golden Protection Elite Whole Life Golden Protection Elite Term Golden Protection Silver Protection Bronze Protection	Platinum Protection Whole Life Platinum Protection Term Golden Protection Elite Whole Life Golden Protection Elite Term Golden Protection Silver Protection Bronze Protection
<b>Additional Benefit Riders</b>	Accidental Death Accidental Fracture Plus Child Insurance Benefit	Accidental Death Accidental Fracture Plus Child Insurance Benefit	Accidental Fracture Plus	Accidental Fracture Plus	n/a

# TERM INSURANCE - SIMPLIFIED ISSUE

Product Name	Platinum Protection Term	Golden Protection Elite Term
<b>Target Market</b>	Clients looking for temporary coverage without a medical exam, and is ideal for clients with a medical history.	Clients looking for temporary coverage without a medical exam, and is ideal for clients with a medical history.
<b>Coverage Status</b>	Immediate	Immediate
<b>Issue Ages</b>	18 to 70	18 to 70
<b>Premium Payment Period</b>	Level premiums for 10 or 20 years.	Level premiums for 10 or 20 years.
<b>Terms</b>	10 or 20 years	10 or 20 years
<b>Coverage Period</b>	Length of term selected.	Length of term selected.
<b>Coverage Minimum</b>	\$50,000 (ages 18 to 44) \$25,000 (ages 45 to 70)	\$50,000 (ages 18 to 44) \$25,000 (ages 45 to 70)
<b>Coverage Maximum</b>	\$500,000	\$150,000
<b>Annual Fee</b>	Policy \$60 / Rider \$30	Policy \$60 / Rider \$30
<b>Underwriting</b>	Simplified Issue	Simplified Issue
<b>Medical Questions</b>	19	18
<b>Renewable</b>	Yes, up to age 90	No
<b>Conversion</b>	Yes, up to age 75.	No
<b>Included Benefits</b>	Terminal Illness Benefit Transportation Benefit	Terminal Illness Benefit Transportation Benefit
<b>Joint Options</b>	n/a	n/a
<b>Life Insurance Riders (on same life)</b>	n/a	n/a
<b>Life Insurance Riders (on another life)</b>	Platinum Protection Term Golden Protection Elite Term	Platinum Protection Term Golden Protection Elite Term
<b>Additional Benefit Riders</b>	Accidental Death Accidental Fracture Plus Child Insurance Benefit	Accidental Death Accidental Fracture Plus Child Insurance Benefit

## PERMANENT INSURANCE - UNDERWRITTEN

Product Name	Essential Whole Life	ParPlus	ParPlus Junior
<b>Target Market</b>	Clients looking for a cost-effective permanent insurance solution to cover their estate planning needs.	Clients with multiple insurance needs and want future growth in their policies in the form of cash, coverage or both.	Clients looking to kick-start their children's or grandchildren's insurance plans and provide them with future funding options.
<b>Issue Age</b>	18 to 75	18 to 75	0 (15 days) to 17
<b>Premium Payment Period</b>	Life Pay (payable to attained age 100)	Life Pay: 18 to 75 20-Year Pay: 18 to 70	20-Year Pay: 0 (15 days) to 17
<b>Coverage Minimum</b>	\$10,000	\$5,000	\$5,000
<b>Coverage Maximum</b>	\$4,000,000	\$4,000,000	\$4,000,000
<b>Annual Fee</b>	Policy \$80 / Rider \$60	Policy \$80	Policy \$80
<b>Underwriting</b>	Accelerated or Standard	Accelerated or Standard	Accelerated or Standard
<b>Medical Questions</b>	17	17	17
<b>Guaranteed Cash Values</b>	Available as of 10 <sup>th</sup> policy anniversary	Available as of 6 <sup>th</sup> policy anniversary and non-guaranteed cash values start after the first dividend is paid.	Available as of 6 <sup>th</sup> policy anniversary and non-guaranteed policy values start after the first dividend is paid.
<b>Dividend Options</b>	n/a	Cash Reduced Premium Accumulation Paid-Up Additions Enhanced Coverage: - 15-year guarantee - Guaranteed until attained age 100	Cash Reduced Premium Accumulation Paid-Up Additions Enhanced Coverage (15-year guarantee)
<b>Included Benefits</b>	Terminal Illness Benefit Transportation Benefit	n/a	n/a
<b>Joint Policy</b>	First-to-Die Last-to-Die	First-to-Die	n/a
<b>Life Insurance Riders (on same life)</b>	FlexTerm	FlexTerm	Youth Plus
<b>Life Insurance Riders (on another life)</b>	Essential Whole Life FlexTerm Youth Plus Platinum Protection Whole Life Platinum Protection Term Golden Protection Elite Whole Life Golden Protection Elite Term Golden Protection Silver Protection Bronze Protection	FlexTerm Youth Plus	FlexTerm Youth Plus
<b>Additional Benefit Riders</b>	Accidental Fractures Plus Accidental Death & Dismemberment Child Insurance Benefit Critical Illness Disability Income (DI Empl.) Disability Income (DI Loan) Waiver of Premiums upon Death Waiver of Premiums upon Disability	Accidental Fractures Plus Accidental Death & Dismemberment Child Insurance Benefit Critical Illness Disability Income (DI Empl.) Disability Income (DI Loan) Waiver of Premiums upon Death Waiver of Premiums upon Disability	Accidental Death & Dismemberment Waiver of Premiums upon Death Waiver of Premiums upon Disability

# TERM INSURANCE - UNDERWRITTEN

Product Name	FlexTerm	Youth Plus
<b>Target Market</b>	Clients needing affordable level or decreasing temporary insurance coverage with flexible term options. It is also well suited for people looking to save by combining term life insurance with disability income, critical illness insurance or any other additional benefit riders.	Clients looking for immediate term coverage on their children with an option to purchase more coverage without evidence of insurability.
<b>Issue Ages</b>	18 to 75	0 (15 days) to 17
<b>Premium Payment Period</b>	Level premiums for the selected term	Level premiums to age 25 (based on \$50 per \$17,500 of coverage)
<b>Terms</b>	10, 15, 20, 25, 30 or 35 years (term option + age cannot exceed 85)	To age 25
<b>Coverage Period</b>	Length of term selected only	To age 25
<b>Coverage Minimum</b>	\$50,000	\$35,000
<b>Coverage Maximum</b>	\$10,000,000	\$175,000 (increments of \$17,500)
<b>Annual Fee</b>	Policy \$60 / Rider \$30	Policy \$40 / Rider \$0
<b>Underwriting</b>	Accelerated or Standard	Accelerated or Standard
<b>Medical Questions</b>	17	12
<b>Renewable</b>	Yes, YRT renewable up to age 90.	No
<b>Conversion</b>	Yes, up to age 75.	Yes, at expiry up to \$50,000 per \$17,500 of coverage to a maximum of \$250,000 total per life.
<b>Included Benefits</b>	Term Exchange Option Insurability Benefit Extreme Disability Benefit	Limited CI benefit equal to \$5,000 per \$17,500 of coverage to a maximum of \$25,000.
<b>Joint Policy</b>	First-to-Die	n/a
<b>Life Insurance Riders (on same life)</b>	FlexTerm	n/a
<b>Life Insurance Riders (on another life)</b>	Add up to 4 additional lives FlexTerm Platinum Protection Term Golden Protection Elite Term Youth Plus	Youth Plus, up to 4 additional lives
<b>Additional Benefit Riders</b>	Accidental Fractures Plus Accidental Death & Dismemberment Child Insurance Benefit Critical Illness Disability Income (DI Empl.) Disability Income (DI Loan) Waiver of Premiums upon Death Waiver of Premiums upon Disability	Accidental Death Accidental Death & Dismemberment Waiver of Premiums upon Death Waiver of Premiums upon Disability

# CRITICAL ILLNESS - UNDERWRITTEN

Product Name	Critical Protection		
<b>Target Market</b>	Clients looking for simple coverage against critical illness to help cover unexpected expenses for their treatment and lost wages.		
<b>Issue Age (nearest)</b>	18 to 60		
<b>Premium Payment Period</b>	20-Year Pay: 18 to 50 Pay to age 75: 18 to 60		
<b>Terms</b>	T-15* T-20* T-25* T-75: level premiums with coverage until the policy or rider anniversary nearest the insured's 75 <sup>th</sup> birthday T-75 20-Year pay: level premiums payable over a 20-year period with coverage until the policy or rider anniversary nearest the insured's 75 <sup>th</sup> birthday. <i>*Renewable until the coverage anniversary nearest the insured's 75<sup>th</sup> birthday</i>		
<b>Coverage Period</b>	All plans provide coverage to age 75.		
<b>Coverage minimum</b>	\$10,000		
<b>Coverage maximum</b>	\$100,000		
<b>Annual Fee</b>	Policy \$60 / Rider \$45		
<b>Included Benefits</b>	16 critical illnesses		
<b>Covered Illnesses (16)</b>	Cancer ( <i>life threatening</i> ) Heart Attack Stroke Coronary Artery Bypass Surgery Heart Valve Replacement or Repair Aortic Surgery	Paralysis ( <i>due to an accident</i> ) Loss of Limbs ( <i>due to an accident</i> ) Major Organ Failure on waiting list Major Organ Transplant Kidney Failure Blindness	Severe Burns Coma Bacterial Meningitis Aplastic Anemia
<b>Critical Illness Riders (on another life)</b>	Critical Protection		
<b>Additional Benefit Riders</b>	Return of Premium upon Death Flexible Return of Premiums		