



Explanation of Maximum Combined Coverage for Assumption Life's Simplified Issue Products

Simplified Issue Products refer to: All Assumption Life insurance products where the underwriting process is solely based on the medical questionnaire answers provided followed by a Medical Information Bureau (MIB) validation.

Definitions

1 The **Maximum Combined Coverage** is:

- determined at time of application.
- specific to each product and issue age.

2 The **Existing Coverage** consists of the sum of all Assumption Life Simplified Issue Products. The following products must be considered when calculating this amount.

- | | | |
|--|--|--|
| <ul style="list-style-type: none"> • Platinum Protection Whole Life • Platinum Protection Term • Golden Protection Whole Life • Golden Protection Term • Silver Protection • Bronze Protection • Golden Protection Elite Whole Life • Golden Protection Elite Term | <ul style="list-style-type: none"> • No Medical Whole Life Plus • No Medical Term Plus • No Medical Whole Life • No Medical Term • No Medical Whole Life - Immediate • No Medical Term - Immediate • No Medical Whole Life - Deferred • No Medical Term - Deferred | <ul style="list-style-type: none"> • InstaTerm • InstaTerm Deferred • Golden Protection • Golden Protection Plus • Golden Protection Deferred • Total Protection |
|--|--|--|

3 The **Allowed Sum Insured** must respect the product minimum & maximum limits.

Allowed Sum Insured Calculation

Calculation: Product's Maximum Combined Coverage - Existing Coverages = Allowed Sum Insured

Please refer to the following table for a list of available Assumption Life's Simplified Issue Products along with their respective maximum combined coverage:

Product	Issue Age	Maximum Combined Coverage
Platinum Protection Whole Life	18 to 50	\$750,000
	51 to 75	\$500,000
	76 to 85	\$250,000
Platinum Protection Term	18 to 50	\$750,000
	51 to 75	\$500,000
Golden Protection Whole Life	18 to 75	\$250,000
	76 to 85	\$100,000
Golden Protection Term	18 to 70	\$250,000
Silver Protection	18 to 75	\$50,000
	76 to 85	\$25,000
Bronze Protection	18 to 75	\$50,000
	76 to 80	\$25,000

Adding coverage to an existing policy (in force)

#	Existing policy	Client's Age	Additional Amount Allowed Under New Application
1	Platinum Protection Whole Life: \$200,000	40	Platinum Protection Whole Life or Term: \$550,000 Golden Protection Whole Life or Term: \$50,000
2	Platinum Protection Term: \$200,000	35	Platinum Protection Whole Life or Term: \$550,000 Golden Protection Whole Life or Term: \$50,000
3	Platinum Protection Whole Life: \$75,000	65	Platinum Protection Whole Life or Term: \$425,000 Golden Protection Whole Life or Term: \$175,000
4	Platinum Protection Term: \$25,000	80	Platinum Protection Whole Life: \$225,000 Golden Protection Whole Life or Term: \$75,000
5	Golden Protection Whole Life: \$25,000	65	Platinum Protection Whole Life or Term: \$475,000 Golden Protection Whole Life or Term: \$225,000 Silver Protection: \$25,000 Bronze Protection: \$25,000
6	Golden Protection Term: \$150,000	80	Platinum Protection Whole Life: \$100,000
7	No Medical Whole Life - Immediate: \$200,000	35	Platinum Protection Whole Life or Term: \$550,000 Golden Protection Whole Life or Term: \$50,000
8	No Medical Whole Life - Deferred: \$75,000	50	Platinum Protection Whole Life or Term: \$675,000 Golden Protection Whole Life or Term: \$175,000
9	No Medical Whole Life - Deferred: \$75,000	80	Platinum Protection Whole Life: \$175,000 Golden Protection Whole Life: \$25,000
10	No Medical Whole Life Plus: \$200,000	35	Platinum Protection Whole Life or Term: \$550,000 Golden Protection Whole Life or Term: \$50,000
11	No Medical Whole Life: \$75,000	50	Platinum Protection Whole Life or Term: \$675,000 Golden Protection Whole Life or Term: \$175,000
12	No Medical Whole Life: \$75,000	75	Platinum Protection Whole Life or Term: \$425,000 Golden Protection Whole Life: \$175,000
13	No Medical Term - Immediate: \$175,000	35	Platinum Protection Whole Life or Term: \$575,000 Golden Protection Whole Life or Term: \$75,000
14	No Medical Term - Deferred: \$75,000	50	Platinum Protection Whole Life or Term: \$675,000 Golden Protection Whole Life or Term: \$175,000
15	No Medical Term Plus: \$175,000	35	Platinum Protection Whole Life or Term: \$575,000 Golden Protection Whole Life or Term: \$75,000
16	No Medical Term: \$75,000	50	Platinum Protection Whole Life or Term: \$675,000 Golden Protection Whole Life or Term: \$175,000
17	Golden Protection: \$30,000	45	Platinum Protection Whole Life or Term: \$720,000 Golden Protection Whole Life or Term: \$220,000 Silver Protection: \$20,000 Bronze Protection: \$20,000
18	InstaTerm: \$50,000	35	Platinum Protection Whole Life or Term: \$700,000 Golden Protection Whole Life or Term: \$200,000

#	Existing policy	Client's Age	Additional Amount Allowed Under New Application
19	Golden Protection Plus: \$20,000 and Total Protection: \$20,000	55	Platinum Protection Whole Life or Term: \$460,000 Golden Protection Whole Life or Term: \$210,000 Silver Protection: \$10,000 Bronze Protection: \$10,000
20	Golden Protection Deferred: \$50,000 and InstaTerm Deferred: \$100,000	65	Platinum Protection Whole Life or Term: \$350,000 Golden Protection Whole Life or Term: \$100,000
21	Golden Protection Deferred: \$20,000 and Total Protection: \$30,000	60	Platinum Protection Whole Life or Term: \$450,000 Golden Protection Whole Life or Term: \$200,000
22	Golden Protection: \$40,000	72	Platinum Protection Whole Life: \$460,000 Golden Protection Whole Life: \$210,000 Silver Protection: \$10,000 Bronze Protection: \$10,000
23	Golden Protection: \$50,000	71	Platinum Protection Whole Life: \$450,000 Golden Protection Whole Life: \$200,000
24	Bronze Protection: \$40,000	36	Platinum Protection Whole Life or Term: \$710,000 Golden Protection Whole Life or Term: \$210,000 Silver Protection: \$10,000 Bronze Protection: \$10,000
25	Bronze Protection: \$20,000	71	Platinum Protection Whole Life or Term: \$480,000 Golden Protection Whole Life: \$230,000 Silver Protection: \$30,000 Bronze Protection: \$30,000
26	FlexTerm: \$250,000 or ParPlus: \$250,000	40	When applying for an Underwritten product, the client is not subject to the maximum combined coverage for Simplified Issue products.

Conversion of an existing policy

#	Existing policy	Client's Age	Maximum Amount Allowed for the Conversion
1	No Medical Term - Immediate: \$250,000	45	Platinum Protection Whole Life: \$250,000
2	No Medical Term Plus: \$250,000	55	Platinum Protection Whole Life: \$250,000
3	No Medical Term - Deferred: \$150,000	45	Not Convertible
4	No Medical Term: \$150,000	55	Not Convertible
5	Platinum Protection Term: \$750,000	35	Platinum Protection Whole Life: \$750,000
6	Golden Protection Elite Term: \$150,000	35	Not Convertible
7	InstaTerm: \$150,000	65	Platinum Protection Whole Life: \$150,000
8	InstaTerm: \$100,000	72	Platinum Protection Whole Life: \$100,000
9	Platinum Protection Term: \$750,000	50	Platinum Protection Whole Life: \$500,000
10	Platinum Protection Term: \$750,000	75	Platinum Protection Whole Life: \$500,000
11	Golden Protection Term: \$250,000	35	Golden Protection Whole Life: \$250,000
12	Golden Protection Term: \$250,000	75	Golden Protection Whole Life: \$250,000