

SILVER PROTECTION PRODUCT GUIDE



Assumption Life

TABLE OF CONTENTS

PRODUCT DESCRIPTION1

CASH SURRENDER VALUES 3

RATES 4

RIDERS..... 5

Accidental Fracture Plus5

NOTE..... 6

QUESTIONS?

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This document is a summary of the various features of Assumption Life's products. It is neither a contract nor an insurance offer and does not confer any rights. In the event of conflict or ambiguity, the contract will prevail.

For more information regarding the product and its limitations and exclusions, please consult the contract by going to www.assumption.ca/advisor-corner and hovering over the "Individual Insurance" tab. In the drop-down menu, you will find the sample contracts in the "Documents and forms" section.

SILVER PROTECTION

LIFE INSURANCE	
Features	<ul style="list-style-type: none"> • Level and guaranteed insurance amount payable upon death. • Deferred death benefit in first two (2) years. • Limited proof of insurability. • Simplified Issue - No medical exam, no blood tests. • Guaranteed level premiums for the chosen premium payment period. Premiums will not increase. • Available with smoker and non-smoker rates. • Available as an individual policy or as a rider. • A commission cap applies for ages 81 to 85, calculated on the basis of the equivalent premium for the same insured at age 80. See the compensation guide for more details.
Issue Ages	40 to 85 years of age
Premium Payment Period	<ul style="list-style-type: none"> • Life Pay (ages 40 to 85; payable to attained age 100) • 20-Pay (ages 40 to 80)
Minimum Coverage	<ul style="list-style-type: none"> • \$5,000 (ages 40 to 70) • \$2,500 (ages 71 to 85)
Maximum Coverage	<ul style="list-style-type: none"> • \$50,000 (ages 40 to 70) • \$25,000 (ages 71 to 85)
Maximum Combined Coverage	The maximum combined coverage is determined at the time the application. The maximum combined coverage for all simplified issue products in force at the time of application for Silver Protection coverage is \$50,000 for ages up to 70, and \$25,000 for ages 71 to 85.
Death Benefit	<p>The death benefit (less any applicable deductions) is equal to:</p> <ul style="list-style-type: none"> • Premiums paid with interest at 3% per annum if the insured's death is non-accidental and occurs before the first policy or rider anniversary. • 50% of the sum insured if the insured's death is non-accidental and occurs between the first and before the second policy or rider anniversary. • 100% of the sum insured if the insured's death is non-accidental and occurs on or after the second policy or rider anniversary.
Annual Fee	Policy \$60 Rider \$30
Minimum Premium	\$20 for monthly premium (\$222.22 annually) for policy or rider
Guaranteed Values	<ul style="list-style-type: none"> • Guaranteed cash surrender values start after the fifth anniversary of the policy • Guaranteed reduced paid-up insurance start after fifth anniversary of the policy

LIFE INSURANCE

Terminal Illness Benefit : Subject to any limitations, reductions or exclusions prescribed in the contract, in the event of the first-time occurrence of a terminal illness as defined in the contract at least 180 days after the issue of the policy or rider, as applicable, the policyholder qualifies for 50% of the sum insured (payable only after the second anniversary of the policy or rider, as applicable).

The sum insured will be reduced by the amount of any benefit paid out under this benefit. The premium amount under the terms of the contract remains unchanged.

Transportation Benefit : If the death occurs at a location over 200 km away from the insured's primary residence, then a benefit of up to \$2,000 in Canadian currency will be payable to cover the expense of transporting the remains to the primary residence (payable only after the second anniversary of the policy or rider, as applicable).

Accidental Death Benefit

- If the accidental death occurs before the second policy anniversary, the Death Benefit is equal to the sum insured of the policy or rider.
- If the accidental death occurs on or after the second policy anniversary, the Death Benefit will be equal to 200% of the sum insured of the policy or rider.

Limits

- The death must occur within 90 days of the accident.
- The combined total payable under the death benefit and the Accidental Death Benefit is limited to a maximum of \$100,000 for each insured.

Life Insurance Riders Note: a maximum of one (1) life insurance product can be added on a second life.	On the same insured person	On a person other than the insured
	<p>New Application (at time of sale)</p> <ul style="list-style-type: none"> • N/A <p>Existing Policy (after sale)</p> <ul style="list-style-type: none"> • Platinum Protection Whole Life • Platinum Protection Term • Golden Protection Elite Whole Life • Golden Protection Elite Term • Golden Protection • Silver Protection • Bronze Protection 	<p>New Application (at time of sale)</p> <ul style="list-style-type: none"> • Platinum Protection Whole Life • Platinum Protection Term • Golden Protection Elite Whole Life • Golden Protection Elite Term • Golden Protection • Silver Protection • Bronze Protection <p>Existing Policy (after sale)</p> <ul style="list-style-type: none"> • Platinum Protection Whole Life • Platinum Protection Term • Golden Protection Elite Whole Life • Golden Protection Elite Term • Golden Protection • Silver Protection • Bronze Protection

Additional Benefits Available : The following benefit rider may be added as a rider to a Silver Protection policy and must be issued at the same time as these.

- Accidental Fracture Plus


Application : Electronic application available. 

TABLE OF CASH SURRENDER VALUES

SILVER PROTECTION

VALUES PER \$1,000 OF SUM INSURED											
Attained age on the policy or rider anniversary	Cash value*	Reduced paid-up insurance*				Attained age on the policy or rider anniversary	Cash value*	Reduced paid-up insurance*			
		Male non-smoker	Female non-smoker	Male smoker	Female smoker			Male non-smoker	Female non-smoker	Male smoker	Female smoker
45	18	31	34	25	27	73	134	167	178	155	170
46	20	34	38	27	29	74	144	177	188	165	180
47	21	36	39	28	30	75	154	186	198	175	190
48	22	37	41	29	31	76	166	198	210	187	203
49	24	40	44	32	34	77	176	208	220	197	213
50	25	41	45	33	35	78	185	215	227	206	221
51	28	46	50	37	39	79	193	222	234	213	228
52	29	47	51	38	41	80	203	231	242	223	236
53	32	52	56	42	45	81	214	240	251	233	246
54	33	53	58	43	47	82	223	247	257	242	253
55	35	56	61	46	50	83	232	254	264	250	260
56	39	62	67	52	56	84	247	268	277	264	274
57	40	63	69	53	58	85	261	280	289	277	287
58	42	66	71	56	61	86	287	305	314	303	312
59	44	68	74	58	64	87	309	325	334	325	333
60	47	71	77	61	68	88	330	347	353	347	352
61	54	81	87	70	77	89	352	371	373	371	373
62	59	87	94	75	83	90	413	435	435	435	435
63	65	94	102	82	91	91	441	464	464	464	464
64	70	100	108	88	97	92	462	486	486	486	486
65	76	107	115	95	105	93	482	507	507	507	507
66	82	113	122	101	112	94	504	531	531	531	531
67	87	118	127	106	117	95	521	548	548	548	548
68	93	124	134	112	124	96	704	741	741	741	741
69	98	129	139	117	130	97	735	774	774	774	774
70	104	135	145	124	136	98	827	871	871	871	871
71	115	147	158	136	149	99	919	967	967	967	967
72	125	158	169	146	160	100	1000	1000	1000	1000	1000

***For all ages, cash values and reduced paid-up insurance start after 5 years.**

They are adjusted in the following way:

Duration 5: 20% of the specified value

Duration 6: 40% of the specified value

Duration 7: 60% of the specified value

Duration 8: 80% of the specified value

Duration 9 and +: 100% of the specified value

EXAMPLE: AGE AT ISSUE, 60 - MALE NON-SMOKER			
	Attained Age	Cash Values	Reduced Paid-Up Insurance
Before duration 5:		0.00	0.00
Duration 5:	65	20% x 76 = 15.00	20% x 106.6 = 21.30
Duration 6:	66	40% x 82 = 33.00	40% x 113.2 = 45.30
Duration 7:	67	60% x 87 = 52.00	60% x 118.2 = 70.90
Duration 8:	68	80% x 93 = 74.00	80% x 124.4 = 99.50
Duration 9:	69	98.00	129.00
Duration 20:	80	203.00	231.00

RATES

SILVER PROTECTION

ANNUAL PREMIUM PER \$1,000 ANNUAL FEES: POLICY \$60, RIDER \$30

WHOLE LIFE - LIFE PAY				
Age	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
40	25.06	38.82	20.69	31.67
41	25.34	39.48	21.35	32.57
42	25.63	40.14	22.01	33.47
43	25.91	40.80	22.67	34.37
44	26.20	41.46	23.33	35.27
45	26.49	42.12	23.99	36.17
46	27.30	44.25	24.59	37.64
47	28.10	46.38	25.20	39.11
48	28.91	48.52	25.80	40.57
49	29.72	50.65	26.40	42.04
50	30.53	52.78	27.00	43.51
51	32.15	57.66	28.28	45.38
52	33.76	62.53	29.56	47.26
53	35.37	67.41	30.84	49.14
54	36.99	72.29	32.12	51.01
55	38.60	77.16	33.40	52.89
56	40.80	79.81	35.13	55.06
57	42.99	82.45	36.85	57.24
58	45.19	85.10	38.58	59.41
59	47.38	87.74	40.30	61.58
60	49.58	90.38	42.03	63.76
61	53.62	97.59	44.71	67.04
62	57.66	104.79	47.40	70.33
63	61.70	112.00	50.08	73.62
64	65.74	119.20	52.76	76.91
65	69.77	126.40	55.45	80.19
66	75.11	135.99	59.36	85.54
67	80.44	145.58	63.27	90.89
68	85.77	155.16	67.18	96.23
69	91.10	164.75	71.09	101.58
70	96.44	174.33	75.00	106.93
71	104.24	186.50	80.63	114.48
72	112.04	198.66	86.27	122.03
73	119.84	210.83	91.90	129.58
74	127.65	222.99	97.53	137.13
75	135.45	235.16	103.17	144.68
76	152.06	248.15	112.90	158.28
77	168.66	261.14	122.63	171.88
78	185.27	274.14	132.37	185.49
79	201.87	287.13	142.10	199.09
80	218.48	300.12	151.83	212.69
81	255.65	338.90	179.27	244.52
82	292.82	377.68	206.71	276.34
83	330.00	416.45	234.15	308.16
84	367.17	455.23	261.59	339.99
85	404.34	494.01	289.03	371.81

WHOLE LIFE - 20-PAY				
Age	Male		Female	
	Non-Smoker	Smoker	Non-Smoker	Smoker
40	37.65	49.77	34.88	45.24
41	37.84	50.25	35.32	46.04
42	38.03	50.73	35.76	46.84
43	38.22	51.22	36.21	47.64
44	38.41	51.70	36.65	48.44
45	38.60	52.18	37.10	49.25
46	39.48	54.15	38.04	50.73
47	40.36	56.13	38.98	52.22
48	41.24	58.10	39.93	53.71
49	42.13	60.07	40.87	55.20
50	43.01	62.05	41.81	56.69
51	44.51	66.25	42.85	58.32
52	46.02	70.46	43.88	59.95
53	47.52	74.66	44.91	61.58
54	49.03	78.87	45.95	63.21
55	50.53	83.07	46.98	64.84
56	53.06	85.83	48.85	66.69
57	55.59	88.59	50.72	68.55
58	58.12	91.36	52.58	70.40
59	60.65	94.12	54.45	72.26
60	63.18	96.88	56.32	74.11
61	67.02	103.56	58.08	76.74
62	70.86	110.25	59.84	79.37
63	74.70	116.94	61.60	82.00
64	78.54	123.62	63.36	84.63
65	82.38	130.31	65.12	87.26
66	87.89	139.62	68.61	91.98
67	93.40	148.92	72.10	96.70
68	98.91	158.23	75.58	101.42
69	104.42	167.54	79.07	106.14
70	109.93	176.84	82.56	110.86
71	118.62	188.96	87.95	118.03
72	127.30	201.08	93.34	125.19
73	135.99	213.20	98.73	132.35
74	144.68	225.32	104.12	139.52
75	153.37	237.44	109.51	146.68
76	166.39	249.97	117.97	161.20
77	179.41	262.51	126.44	175.72
78	192.43	275.05	134.90	190.24
79	205.46	287.58	143.36	204.76
80	218.48	300.12	151.83	219.28

RIDERS

For additional information, please refer to the “Complete Rider Guide” by going to www.assumption.ca and clicking on the “Advisor Corner” link.

ACCIDENTAL FRACTURE PLUS	
Description	This rider provides for the payment of a benefit, as specified in the contract, in case of an accidental fracture or accidental death and dismemberment. The rider also provides for a benefit for insured children under the rider for costs of rehabilitation and remedial courses.
Issue Ages	18 to 69 (at the insured's nearest birthday)
Number of Units	The maximum number of units under all the Accidental Fracture Plus riders issued by Assumption Life must not exceed two (2) units per person insured. The insurance amounts per unit are described below.
Eligible Individuals	<p>The insured (insured individual under the Accidental Fracture Plus rider)</p> <p>The insured and spouse</p> <p>The insured and children</p> <p>The insured, spouse and children</p>
<p>Insurance Coverage: Accidental Fracture</p> <p>The insurance amounts below are for one unit of protection.</p>	<p>Type of accidental fracture: skull (excluding facial bones), spine, pelvic girdle (including hip), sacrum (excluding the coccyx), femur:</p> <ul style="list-style-type: none"> • Insurance amount per unit for the insured and spouse: \$5,000 • Insurance amount per unit for the children: \$2,500 <p>Type of accidental fracture: sternum, manubrium, larynx, trachea, scapula, humerus, patella, tibia, fibula:</p> <ul style="list-style-type: none"> • Insurance amount per unit for the insured and spouse: \$1,500 • Insurance amount per unit for the children: \$750 <p>Type of accidental fracture: facial bones (excluding the nose), radius, ulna:</p> <ul style="list-style-type: none"> • Insurance amount per unit for the insured and spouse: \$1,000 • Insurance amount per unit for the children: \$2500 <p>Type of accidental fracture: rib, clavicle, nose, tarsus, carpus, any other bone that is not listed above:</p> <ul style="list-style-type: none"> • Insurance amount per unit for the insured and spouse: \$500 • Insurance amount per unit for the children: \$250 <p><i>For the insured and his spouse, when the actual age of the person insured is 70 or more but less than 80 at the date of the accident, the amount payable per unit is reduced by half the amount indicated above.</i></p> <p><i>For an amount to be payable for an accidental fracture, the fracture must have been diagnosed within 30 days of the accident.</i></p>

ACCIDENTAL FRACTURE PLUS CONTINUED

Insurance Coverage: Accidental Death and Dismemberment

The insurance amounts below are **for one** unit of protection.

Accidental death

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of both hands, both feet or both eyes

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of one hand and one foot

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of one hand or one foot, and loss of one eye

- Insurance amount per unit for the insured and spouse: \$5,000
- Insurance amount per unit for the children: \$2,500

Loss of one hand, one foot or one eye

- Insurance amount per unit for the insured and spouse: \$2,500
- Insurance amount per unit for the children: \$1,250

Double indemnity – Accidental death in a common carrier

Assumption Life will pay double the amount indicated in the above table, for an accidental death occurring in a common carrier involved in an accident.

The loss of a hand means complete and permanent severance at or above the wrist; the loss of a foot means complete and permanent severance at or above the ankle; the loss of an eye means the total and irreversible loss of sight.

Insurance Coverage: Accidental Total Disability for Insured Children

The insurance amounts below are for **one unit** of protection.

Reimbursement of re-education expenses: Maximum of \$3,000

Reimbursement of remedial courses: \$20 per hour, maximum of \$500

The remedial course expenses remain fixed at \$20 per hour even though two units are payable. However, in this case, the maximum amount is \$1,000.

Notes and Instructions

Unless specified otherwise herein:

- Age means an insured's age on his or her birthday nearest the date of issue of the policy or rider with regard to the insured, as applicable
- Attained age means the sum of (i) the age at the date of issue of the policy or rider, as applicable, and (ii) the number of complete years of insurance from the date of issue of the policy or rider, as applicable.

Premiums other than annual are calculated as a percentage of the annual premium:

- (i) Semi-annually .53 (ii) Quarterly .27 (iii) Monthly - Preauthorized debits .09

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Assumption Mutual Life Insurance Company,
doing business under the name Assumption Life