

Summary of products for children

UV Insurance offers a wide range of flexible life and critical illness insurance products for children that are adapted to families needs. For more details, find each product summary available at uvinsurance.ca.

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universe

Illustration | Electronic Application | Portal

Discover our electronic platform

Simple, quick and intuitive!

Application

Electronic, interactive (PDF) or paper accepted with PDF eligibility questionnaire



Express Issue

\$50,001 to \$150,000

Application

Electronic, interactive (PDF) or paper



Regular Underwriting

\$150,001 and more

New

Whole Life High Values for children — 15 days to age 15

Characteristics of the fixed Premium and high values Permanent Life Insurance

- ▶ 20-pay only
- ▶ Fixed and guaranteed premium
- ▶ 50% cash value at age 65 (or after 20-pay for ages 46 and over)
- ▶ **From the 10th anniversary of the contract**
 - ▶ Guaranteed cash values
 - ▶ Partial or total cash surrender
 - ▶ Reduced paid-up insurance option

Adaptable for children — 15 days to age 15

Characteristics of the Limited Premium Permanent Life Insurance

- ▶ 8 payment options including a 20-pay
- ▶ Guaranteed premium
- ▶ **Chapter A:** Term coverage
 - ▶ In case of rated premium, rating applies only on insurance cost of Chapter A
- ▶ **Chapter B:** Permanent coverage
 - ▶ **From the 10th contract anniversary:**
 - ▶ Guaranteed cash values
 - ▶ Partial or total cash surrender
 - ▶ Reduced paid-up insurance option
 - ▶ Guaranteed future insurability in Chapter B: Possibility to add paid-up insurance at the 3rd, 5th or 7th contract anniversary, premiums contractually guaranteed

Child AdapCI — 30 days to age 17

Application

Interactive (PDF) or paper



Regular Underwriting

\$25,000 and more

Characteristics of the Limited Premium Critical Illness Insurance



- ▶ 31 conditions including 7 childhood illnesses:
 - ▶ Congenital Heart Disease
 - ▶ Cerebral Palsy
 - ▶ Cystic Fibrosis
 - ▶ Autism Spectrum Disorder
 - ▶ Rett Syndrome
 - ▶ Muscular Dystrophy
 - ▶ Type 1 Diabetes Mellitus
- ▶ 4 non-critical illnesses, payment of 10% of the insurance amount up to \$50,000 with no impact on the insurance amount in case of future critical illness nor on premium refund
- ▶ **Extended Disability Benefit included**
1% of the insurance amount for a maximum of 24 months, 2 years after the diagnosis of a covered condition, up to \$1,500/monthly
- ▶ **Chapter A:** Term coverage
Premium refund, in case of death, automatically included
- ▶ **Chapter B:** Protection permanente
Premium refund in case of cancellation included, available partially from the 10th contract anniversary
- ▶ Guaranteed future insurability in Chapter B:
Possibility to add paid-up insurance at the 3rd, 5th or 7th contract anniversary, premiums contractually guaranteed

Juvenile 30/100 — 15 days to age 15

Application

Electronic only



Express Issue

\$100,000

Characteristics of the Life and Critical Illness Insurance Combo

- ▶ \$100,000 life insurance
- ▶ \$10,000 critical illness insurance covering 9 conditions
- ▶ Initial premium of \$15/month or \$165/year (1 month discount for annual payment)
- ▶ Guaranteed life insurance amount increasing by 10% per year during 10 years
- ▶ Automatic renewal of both components (life and critical illness) guaranteed at the age of 30 in Term 100, with contractually guaranteed renewal rates (smoking or non-smoking status offered)

Early Learning — 0 to 36 months – after the 32nd week of pregnancy

Application

Interactive (PDF) or paper



Guaranteed Issue

Characteristics of the Insurance Product

- ▶ **FREE the first year**
- ▶ No health declaration required
- ▶ Natural death until age 25 of \$2,500
- ▶ Lifetime accidental death of \$10,000
- ▶ Accidental dismemberment up to \$50,000
- ▶ Accidental fracture up to \$250
- ▶ Reimbursement of certain medical expenses
- ▶ Renewable for \$18, payable annually