



## OVERVIEW OF CRITICAL ILLNESS INSURANCE CLAIMS

### Essential financial support

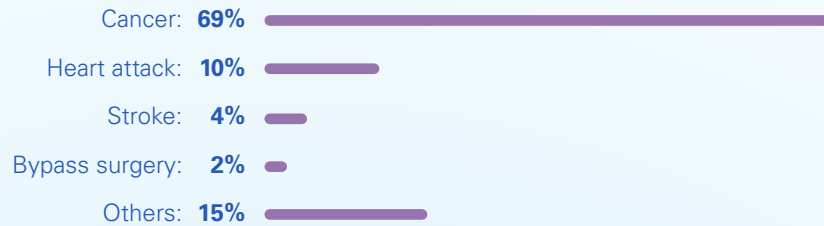
It is important for us to provide financial support for our clients in the event of critical illness. Our hope is that this financial support will allay the emotions that often accompany the diagnosis of a critical illness, such as cancer. This way, your clients can focus their time and energy on making a healthy recovery.



## A few statistics


### Industry critical illness insurance claims

Here are the benefits most commonly paid in the industry for critical illness insurance claims<sup>1</sup>.



### The incidence of certain critical illnesses in Canada

| The risks of developing these illnesses <sup>2</sup> |              | Survival rates      |             |
|--|--------------|---------------------|-------------|
| Cancer in general                                    | 2 in 5       | Cancer <sup>3</sup> | <b>64 %</b> |
| Breast cancer  | 1 woman in 8 |                     |             |
| Prostate cancer                                      | 1 man in 8   |                     |             |
| Heart disease  | 1 in 4       | Heart attack        | <b>85 %</b> |
| Stroke   | 1 in 20      | Stroke              | <b>80 %</b> |

 These statistics include all conditions and severities of illness and disease and do not reflect eligible claims at iA. For a client to receive payment of the face amount, their critical illness diagnosis must be consistent with the definition provided in the policy. This definition may include certain exclusions and limitations. It is important to ensure your client is aware of these.

<sup>1</sup> Source: 2022 Munich Re Individual Insurance Survey.

<sup>2</sup> Sources: Canadian Cancer Society, Heart and Stroke Foundation of Canada, 2021.

<sup>3</sup> After five years of remission. Statistics may vary more or less depending on age, gender and type of cancer.

## At iA Financial Group

Here is an overview of the critical illness insurance benefits paid, by age group, since we began offering critical illness insurance at the beginning of the year 2000.


### Amounts paid in critical illness insurance benefits


| Age group                 |                | Amounts      |
|---------------------------|----------------|--------------|
| Childhood and adolescence | 0-17 years     | \$1,344,500  |
| Young families            | 18-29 years    | \$5,477,100  |
|                           | 30-39 years    | \$23,890,600 |
| Established families      | 40-49 years    | \$56,659,000 |
|                           | 50-59 years    | \$60,380,600 |
| Pre-retirees and retirees | 60 years and + | \$21,024,400 |


Data as of the end of 2021. These values exclude significant amounts paid to clients who benefited from flexible return of premiums and return of premiums at death options.


### Overview of benefits paid

In total, **nearly 170 million dollars**<sup>4</sup> was paid in critical illness insurance benefits to help people maintain their financial health.

 Average amount: **\$66,000**

 Average age of people diagnosed: **50 years**

 Women: **55.5%** of benefits

 Men: **44.5%** of benefits

<sup>4</sup> From January 2000 to December 2021.

Transition,  
the best-selling  
critical illness insurance  
product in Canada!



## Overview of benefits paid

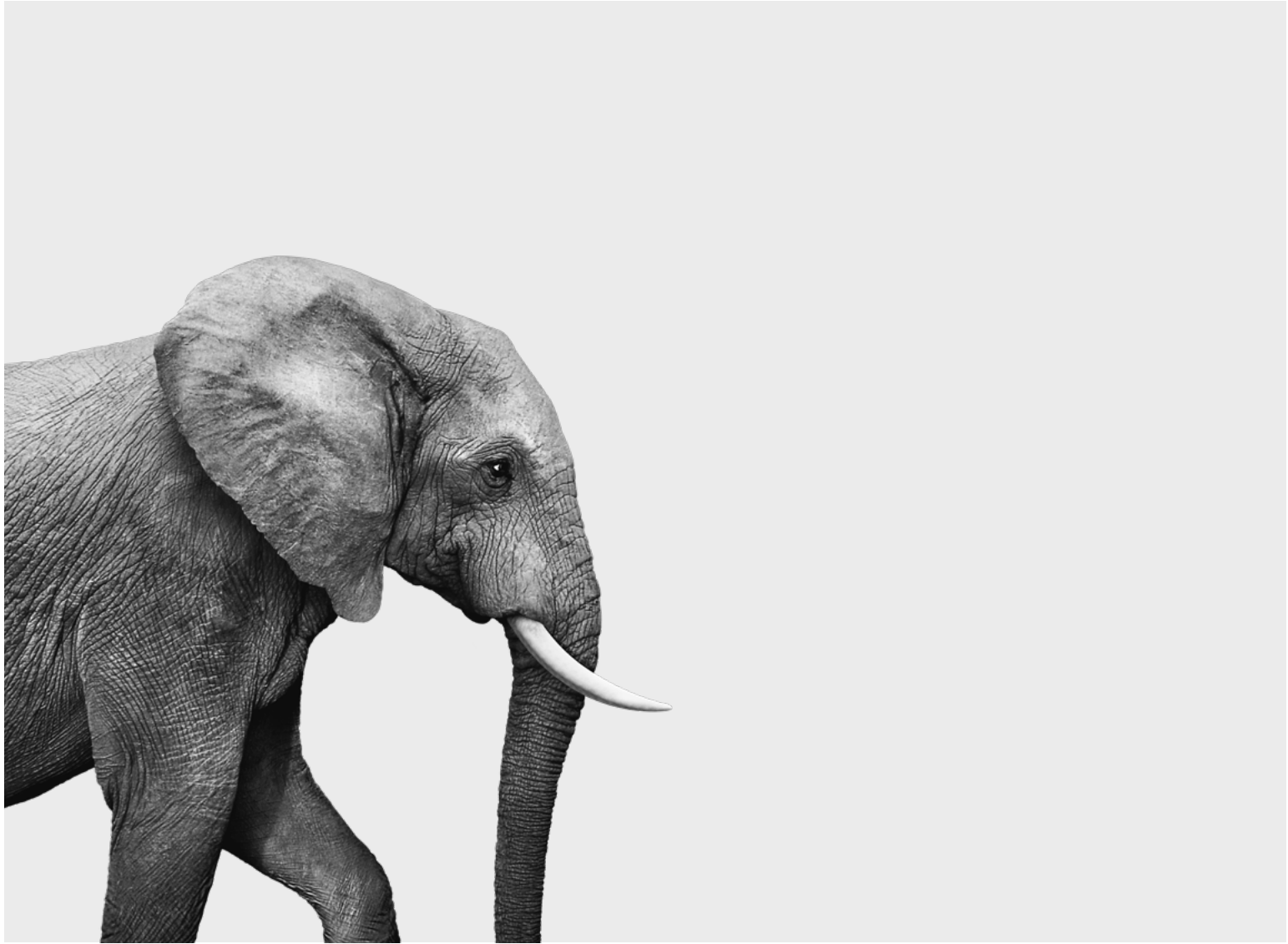
Here's a look at some of the critical illness insurance benefits paid by iA since 2020.

| Client's job        | Critical illness        | Age at time of claim | Number of months between the policy effective date and the diagnosis | Benefit paid by iA |
|---------------------|-------------------------|----------------------|--|--------------------|
| Electrician         | Heart attack            | 46                   | 7  | \$50,000           |
| Doctor              | Breast cancer           | 40                   | 135  | \$800,000          |
| Accountant          | Stroke                  | 32                   | 7  | \$100,000          |
| Delivery person     | Heart valve replacement | 44                   | 2  | \$35,000           |
| Homemaker           | Severe burns            | 28                   | 8  | \$25,000           |
| Real estate agent   | Heart attack            | 43                   | 1  | \$500,000          |
| Restaurant owner    | Breast cancer           | 51                   | 36   | \$100,000          |
| Housekeeper         | Stroke                  | 65                   | 17   | \$10,000           |
| Student             | Breast cancer           | 35                   | 15   | \$30,000           |
| Head chef           | Thyroid cancer          | 37                   | 20   | \$50,000           |
| Director            | Stroke                  | 40                   | 5  | \$50,000           |
| Driver              | Stroke                  | 62                   | 8  | \$15,000           |
| Doctor              | Heart attack            | 57                   | 25   | \$250,000          |
| Student             | Cancer                  | 18                   | 5  | \$50,000           |
| High school teacher | Cancer                  | 37                   | 17   | \$50,000           |



Make it your duty to support your clients when they receive a critical illness diagnosis.

Stay by their side until the claim process is complete. And consider talking to them about MediGuide, our free, reassuring medical second opinion service



F13-1201A(23-01) ACC

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