

# Individual life insurance

Product details for Managing General Agencies and National Accounts

## Non-cash value product summary

Canada Life My Term™ (five to 50 years term length)

Issue ages	<b>Non-smoker:</b> 18 – (85 term length chosen by client), <b>Smoker:</b> 15 – (85 – term length chosen by client)
Issue minimums	\$100,000 base coverage amount
Mature/expires	Age 85
Death benefit	Level
Convertible to	<b>Permanent:</b> 1. Attained age conversion <sup>1</sup> : up to age 70 <sup>2</sup> or two years after issue for ages 69 and older 2. Original age conversion: before the seventh policy anniversary or the end of the conversion period up to age 70 (or 69) whichever is sooner <sup>2</sup> <b>Term:</b> Term-to-term conversion may be available under the condition that the term will be converted to at least 10 years longer than the term length of the original policy <b>and</b> after the first policy anniversary and before the earliest of: <ul style="list-style-type: none"><li>• The end of the initial term,</li><li>• The seventh policy anniversary, and</li><li>• The policy anniversary closest to the date the insured person reaches the maximum age eligible for the new policy.</li></ul>
Is the product renewable?	Yes <sup>3</sup>
Premium paying period	Pay to age 85
Coverage types	<ul style="list-style-type: none"><li>• Single</li><li>• Joint first-to-die (JFTD)</li></ul>
Survivor benefit	Yes
Joint life exchange to single life	Yes
Preferred underwriting	Yes
Tax status	Exempt

<sup>1</sup>Term conversion with reset feature available.

<sup>2</sup>Must also be after the first policy anniversary.

<sup>3</sup>Subject to policy age limits.



For more detailed product information,  
see the [Canada Life My Term life insurance advisor guide](#).

# Cash value product summary

Not for use with clients

## Participating life insurance

	Wealth Achiever Plus	Estate Achiever Plus	Canada Life My Par Gift™
<b>Issue ages</b>	<b>For single life:</b> <ul style="list-style-type: none"> <li>• Pay to age 100: 0–85</li> <li>• Max 20: 0–80</li> <li>• Max 10: 0–85</li> </ul> <b>For JFTD and joint last-to-die (JLTD):</b> <ul style="list-style-type: none"> <li>• Pay to age 100: 18–85</li> <li>• Max 20: 18–80</li> <li>• Max 10: 18–85</li> </ul>	<b>For single life:</b> <ul style="list-style-type: none"> <li>• Pay to age 100: 0–85</li> <li>• Max 20: 0–80</li> <li>• Max 10: 0–85</li> </ul> <b>For JFTD and JLTD:</b> <ul style="list-style-type: none"> <li>• Pay to age 100: 18–85</li> <li>• Max 20: 18–80</li> <li>• Max 10: 18–85</li> </ul>	<b>Minimum issue age:</b> 18 <b>Maximum issue age:</b> 75 <b>For JFTD and JLTD:</b> Maximum issue age for each insured is 75
<b>Issue minimums</b>	\$100,000 base coverage amount	<b>For single life:</b> \$25,000 base coverage amount <b>For joint life:</b> \$50,000 base coverage amount	\$10,000 minimum premium* amount
<b>Premium bands</b>	<b>Band 1:</b> \$100,000–\$249,999 <b>Band 2:</b> \$250,000–\$999,999 <b>Band 3:</b> \$1 million+	<b>Band 1:</b> \$25,000–\$99,999 <b>Band 2:</b> \$100,000–\$249,999 <b>Band 3:</b> \$250,000–\$999,999 <b>Band 4:</b> \$1 million+	<b>Band 1:</b> \$*–\$99,999 <b>Band 2:</b> \$100,000–\$249,999 <b>Band 3:</b> \$250,000–\$999,999 <b>Band 4:</b> \$1 million+
<b>Premium paying period</b>	<ul style="list-style-type: none"> <li>• Pay to age 100</li> <li>• Pay for a maximum of 20 years</li> <li>• Pay for a maximum of 10 years</li> <li>• Guaranteed premium for base coverage amount</li> </ul>	<ul style="list-style-type: none"> <li>• Pay to age 100</li> <li>• Pay for a maximum of 20 years</li> <li>• Pay for a maximum of 10 years</li> <li>• Guaranteed premium for base coverage amount</li> </ul>	<ul style="list-style-type: none"> <li>• One-time premium payment</li> </ul>
<b>Coverage types</b>	<ul style="list-style-type: none"> <li>• Single</li> <li>• JFTD</li> <li>• JLTD</li> </ul> (premiums payable to first or last death)	<ul style="list-style-type: none"> <li>• Single</li> <li>• JFTD</li> <li>• JLTD</li> </ul> (premiums payable to first or last death)	<ul style="list-style-type: none"> <li>• Single</li> <li>• JFTD</li> <li>• JLTD</li> </ul>
<b>Guaranteed cash value</b>	Start in policy year 1	Start in policy year 1	Start in policy year 1
<b>Dividend options</b>	<ul style="list-style-type: none"> <li>• Paid-up additional coverage</li> <li>• Enhanced coverage</li> <li>• Cash payment</li> </ul>	<ul style="list-style-type: none"> <li>• Paid-up additional coverage</li> <li>• Enhanced coverage</li> <li>• Cash payment</li> </ul>	<ul style="list-style-type: none"> <li>• Paid-up additional coverage</li> <li>• Enhanced coverage</li> <li>• Cash payment</li> </ul>
<b>Survivor benefit</b>	Yes	Yes	Yes
<b>Joint life exchange to single life</b>	Yes	Yes	Yes
<b>Tax status</b>	Exempt	Exempt	Non-exempt

\*Coverage is calculated based on the one-time premium amount. The minimum one-time premium amount is \$10,000.



For more detailed product information, see the [Wealth Achiever Plus / Estate Achiever Plus advisor guide](#).  
 For Canada Life My Par Gift, see the [Canada Life My Par Gift advisor guide](#).

# Cash value product summary

Not for use with clients

Universal life insurance	Annually increasing pay to 85 COI	Level COI	Limited pay COI
<b>Issue ages</b>	<b>For single life: 0–65</b> <b>For JFTD:</b> <ul style="list-style-type: none"> <li>• Minimum: 18 for the youngest insured</li> <li>• Maximum: 65 equivalent single age (ESA)</li> </ul> <b>For JLTD:</b> <ul style="list-style-type: none"> <li>• Minimum: 18 for the youngest insured</li> <li>• Maximum: ESA 65</li> </ul>	<b>For single life: 0–85</b> <b>For JFTD:</b> <ul style="list-style-type: none"> <li>• Minimum: 18 for the youngest insured</li> <li>• Maximum: ESA 85</li> </ul> <b>For JLTD:</b> <ul style="list-style-type: none"> <li>• Minimum: 18 for the youngest insured</li> <li>• Maximum: ESA 85 and oldest insured's age 85</li> </ul>	<b>For single-life:</b> 10-year: 0–85, 15-year: 0–85, 20-year: 0–80 <b>For JFTD: 10-year and 15-year:</b> <ul style="list-style-type: none"> <li>• Minimum: 18 for the youngest insured</li> <li>• Maximum: ESA of 85</li> </ul> <b>For JFTD: 20-year:</b> <ul style="list-style-type: none"> <li>• Minimum: 18 for the youngest insured</li> <li>• Maximum: ESA of 80</li> </ul> <b>For JLTD: 10-year and 15-year:</b> <ul style="list-style-type: none"> <li>• Minimum: 18 for the youngest insured</li> <li>• Maximum: ESA 85 and oldest insured's age 85</li> </ul> <b>For JLTD: 20-year:</b> <ul style="list-style-type: none"> <li>• Minimum: 18 for the youngest insured</li> <li>• Maximum: ESA 80 and oldest insured's age 85</li> </ul>
<b>Issue minimums</b>	<b>For single life:</b> \$25,000 base coverage amount <b>For joint life:</b> \$50,000 base coverage amount	<b>For single life:</b> \$25,000 base coverage amount <b>For joint life:</b> \$50,000 base coverage amount	<b>For single life:</b> \$25,000 base coverage amount <b>For joint life:</b> \$50,000 base coverage amount
<b>Premium bands</b>	<b>Band 1:</b> \$25,000–\$99,999 <b>Band 2:</b> \$100,000–\$249,999 <b>Band 3:</b> \$250,000–\$499,999 <b>Band 4:</b> \$500,000–\$999,999 <b>Band 5:</b> \$1 million+	<b>Band 1:</b> \$25,000–\$99,999 <b>Band 2:</b> \$100,000–\$249,999 <b>Band 3:</b> \$250,000–\$499,999 <b>Band 4:</b> \$500,000–\$999,999 <b>Band 5:</b> \$1 million+	<b>Band 1:</b> \$25,000–\$99,999 <b>Band 2:</b> \$100,000–\$249,999 <b>Band 3:</b> \$250,000–\$499,999 <b>Band 4:</b> \$500,000–\$999,999 <b>Band 5:</b> \$1 million+
<b>Cost of insurance (COI) charges</b>	Pay to age 85	Pay to age 100	<b>10-year:</b> pay for 120 months <b>15-year:</b> pay for 180 months <b>20-year:</b> pay for 240 months
<b>Guaranteed cash value</b>	No	No	Start at the fifth coverage anniversary (beginning of year six)
<b>Death benefit options</b>	<ul style="list-style-type: none"> <li>• Coverage plus</li> <li>• Level</li> </ul>	Coverage plus	Coverage plus
<b>Survivor benefit</b>	Yes	Yes	Yes
<b>Joint life exchange to single life</b>	Yes	Yes	Yes
<b>Surrender charges (% of target premium)</b>	Year 1: 125, Year 2: 200, Year 3: 300, Year 4: 400, Year 5: 400, Year 6: 400, Year 7: 200, Year 8: 100, Year 9: 50	Year 1: 125, Year 2: 200, Year 3: 300, Year 4: 400, Year 5: 400, Year 6: 400, Year 7: 200, Year 8: 100, Year 9: 50	No
<b>Tax status</b>	Exempt	Exempt	Exempt



For more detailed product information, see the [Universal life insurance advisor guide](#).  
 For more information about individual life insurance products, contact your insurance sales partner.

