

LEGACY

ACCESS TO LIQUIDITY
TRANSPARENCY
GROWTH



SPECIALIZED
LIFE INSURANCE
FOR BUILDING
AND PROTECTING
YOUR ESTATE

Product summary



LEGACY

Legacy specialized life insurance is designed to help policyholders build and protect their estate. It offers guaranteed permanent coverage with strong early cash values, premium payment flexibility and an annual bonus that can be used to purchase additional paid-up insurance to increase the death benefit and cash value.

Legacy provides outstanding flexibility and stable growth to help policyholders achieve their long-term financial goals. This specialized life insurance includes select features from a number of permanent products to offer a variety of options and flexibility.

A SOLUTION FOR ENSURING ESTATE GROWTH FROM ONE GENERATION TO THE NEXT

With a minimum face value of \$1 million, Legacy is the ideal protection for individuals with significant permanent insurance needs who may be looking to:

- Build and maximize their estate
- Pass on wealth to the next generation
- Take advantage of early cash values as a source of liquidity
- Have flexible financial protection that adapts to their changing needs
- Diversify their assets and gain access to asset classes normally reserved for the institutional market



THE EQUIBUILD FUND

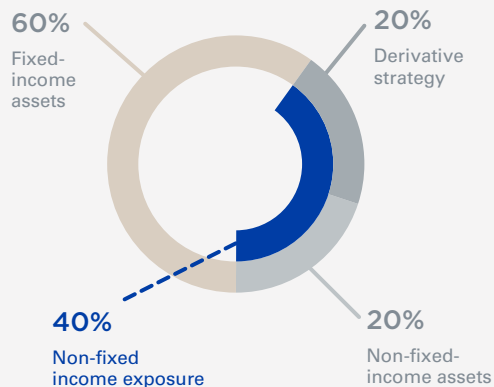
The foundation of the Legacy product's growth, the Fund, is actively managed by iA Global Asset Management (iAGAM), to optimize long-term risk adjusted returns. The well diversified asset strategy allows attractive and stable returns.

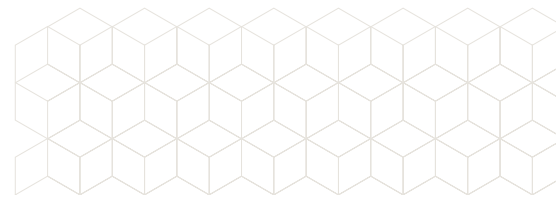
The lengthy investment horizon and the strategic asset allocation provides strong yield potential, while taking a prudent and measured approach. Long-term stability is fostered by a smoothing technique that reduces the year-over-year volatility.

Fund composition

The Fund is invested primarily in high-quality fixed-income securities, derivatives, private equity and infrastructure, and real-estate investment.

Target asset allocation





SUMMARY OF THE PRODUCT

Life insurance coverages	<ul style="list-style-type: none">— Base coverage: Level cost payable to Age 100— Paid-up additional life insurance (PUA coverage) (optional)— Term life insurance riders (optional)
Coverage options	<ul style="list-style-type: none">— Individual (maximum one life insured)— Joint last-to-die (maximum two lives insured)
Age at issue	<ul style="list-style-type: none">— Individual: 0 to 85— Joint last-to-die: 15 to 85¹
Rate bands	<ul style="list-style-type: none">— Band 1: \$1,000,000 to \$4,999,999— Band 2: \$5,000,000 or over
Death benefit	<ul style="list-style-type: none">— Base coverage— PUA coverage— Funds
Total cash surrender value (CSV)	<ul style="list-style-type: none">— Base coverage: guaranteed CSV— PUA coverage: CSV guaranteed at purchase— Market value of the Funds— IIT refund (additional CSV layer embedded in the contract)
Annual bonus	<ul style="list-style-type: none">— The base coverage and PUA coverage, if any, are eligible for an annual bonus.— The bonus is not guaranteed— The bonus can be 1) used to purchase PUA coverage or 2) deposited in the accumulation fund
PUA allocation option	When using this option and depositing excess premiums, you can accelerate the growth of the policy through the purchase of additional PUA coverage.
Policy loans	<ul style="list-style-type: none">— Cash loan advances— Automatic loan advances (to keep the policy in force if needed)
Disability benefit	<ul style="list-style-type: none">— To age 70 for accident or sickness and to any Age for loss of use, activities of daily living or terminal illness— Up to 4 payments per year, paid from the following (in order):<ul style="list-style-type: none">– the Shuttle Fund,– the Accumulation Fund,– the PUA GCSV,– Base GCSV.
Riders	<ul style="list-style-type: none">— Option to modify an individual protection to a joint last-to-die protection (JLTD)— Term life insurance riders 10, 20, 25 and 30 years
Additional benefits	<ul style="list-style-type: none">— Contribution in the event of the applicant's disability (CAD)— Contribution in the event of the insured's disability (CID)— Contribution in the event of the applicant's death (CADE)
Policy fees	None

¹ Both insureds must be aged between 15 and 85.

ABOUT iA GLOBAL ASSET MANAGEMENT (iAGAM)

Choosing Legacy means benefitting from the expertise of a seasoned asset management team. Industrial Alliance Global Asset Management (iAGAM) is a wholly-owned subsidiary of iA Financial Group. iAGAM has close to 180 employees, including more than 100 investment professionals and nearly 50 CFA charterholders. The team responsible for managing all of iA Financial Group's assets within iAGAM will manage the EquiBuild Fund. This team manages nearly \$45 billion in assets, of which more than \$10 billion is invested in alternative assets. This type of investment includes real estate investments, private debt, commercial mortgages, infrastructure investments and private equity. The team's portfolio management is supported by the expertise of several teams within iAGAM, including a variety of managers with a wealth of experience in equities, bonds, alternative assets, asset allocation, economics and risk management.



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INVESTED IN YOU.

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