

Participating Whole Life Insurance

OPTIMIZE YOUR ESTATE PLANNING

FOR ADVISORS ONLY

With participating life insurance, you get lifetime insurance coverage with flexible, tax-efficient dividend options that could allow you to grow your estate significantly or access cash when you need.

	5 pay PAR	Estate Enhancer			Accelerated Growth		
		10 pay	20 pay	To age 100	10 pay	20 pay	To age 100
Dividend scale	Dividends maximized over the long term				Dividends maximized in the first 10 to 15 years		
Guaranteed payment period	5 years	10 years	20 years	• To age 100, or • Equivalent age if joint life policy	10 years	20 years	• To age 100, or • Equivalent age if joint life policy
Issue age (nearest birthday)	0 to 65	0 to 75		0 to 80	0 to 75		0 to 80
Type of protection	<ul style="list-style-type: none"> • Individual • Joint first-to-die (2 to 5 insureds) • Joint last-to-die (2 insureds) • Joint last-to-die, paid up on first death (2 insureds) 						
Rate class	Non-smoker and smoker						
Basic Insurance	Level and guaranteed insurance amount						
Premiums	Level and guaranteed for the payment period	Level and guaranteed for the payment period selected					
Rating	Maximum eligible rating is +200%	Rating based on underwriter's decision					
Insurance amount	Minimum: \$10,000 (excluding the Enhanced Insurance) Maximum: \$10,000,000 ¹	• Minimum: \$10,000 • Maximum: \$10,000,000 ¹			• Minimum: \$100,000 • Maximum: \$10,000,000 ¹		
Rate band	<ul style="list-style-type: none"> • \$10,000 to \$24,999 • \$25,000 to \$49,999 • \$50,000 to \$99,999 • \$100,000 to \$249,999 • \$250,000 to \$499,999 • \$500,000 to \$999,999 • \$1,000,000 or more 				<ul style="list-style-type: none"> • \$100,000 to \$249,999 • \$250,000 to \$499,999 • \$500,000 to \$999,999 • \$1,000,000 or more 		

¹ For higher amounts, contact head office to get a special quote.

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		10 pay	20 pay	To age 100	10 pay	20 pay	To age 100
Policy free	\$40 per year \$3.60 per month						
Modal factor	Monthly: 0.09 Semi-annually: 0.52						
Dividend option	Enhanced Insurance ² (T1 and PUAs – Guaranteed for lifetime)	<ul style="list-style-type: none"> • Paid-Up Additions (PUAs) • Enhanced Insurance (T1 and PUAs – Guaranteed 10 years or lifetime) 			<ul style="list-style-type: none"> • Annual Premium Reduction • Cash Payment • Dividends on Deposit 		
Premium offset	Not offered	Available, not contractual					
Cash surrender value	<ul style="list-style-type: none"> • Guaranteed on basic life insurance coverage • Available, but not guaranteed, on insurance purchased with PUAs 						
Reduced paid-up insurance	Not offered	Guaranteed on basic life insurance coverage					
Paid-up policy	After 5 years	After 10 or 20 years, depending on the option chosen, for basic life insurance and additional coverage (except Children's Life Protection)		At age 100	After 10 or 20 years, depending on the option chosen, for basic life insurance and additional coverage (except Children's Life Protection)		At age 100
Automatic non-forfeiture option	Automatic premium loan in the event of non-payment						
Insurability option on first death	<ul style="list-style-type: none"> • 100% of the amount of permanent insurance if joint first-to-die coverage is included • Within 90 days following first death 						
Eligibility of conversion	Enhanced Insurance	<ul style="list-style-type: none"> • Paid-up Additions • Enhanced Insurance • Annual premium reduction 			<ul style="list-style-type: none"> • Cash payment • Dividends on deposit 		
End of coverage	Upon the death of the insured						
Rider	<ul style="list-style-type: none"> • Disability Waiver of Premiums • Accidental Fracture • Accident 		<ul style="list-style-type: none"> • Accidental Dismemberment or Loss of Use • Accidental Death, Dismemberment or Loss of Use 		<ul style="list-style-type: none"> • Guaranteed Insurability Benefit • Business Insurability Coverage • Children's Life Protection • Children's Accidental Fracture 		
Treat treatment	Policy values accumulate tax-free under the <i>Income Tax Act</i> (Canada). A life insurance benefit paid upon the insured's death is not taxable. A policy loan, surrender (total or partial) or policy transfer can generate a taxable gain. Dividends paid in cash or on deposit become taxable when the dividend amount exceeds the policy adjusted cost basis (ACB). However, any dividends used immediately after being credited to pay a premium under the policy (including Paid-Up Additions, Enhanced Insurance and Annual Premium Reduction), pursuant to the terms of the policy, are not taxable.						
Complimentary assistance services	Desjardins Insurance insureds and their family have complimentary access to a 24/7 phone assistance service. They can get answers from a nurse on any health-related questions, such as nutrition, immunizations, childcare or prescriptions drugs or natural products. This service can be used for general information or when they are going through a difficult time. The assistance services are not a contractual obligation of Desjardins Insurance and may be withdrawn at any time without notice.						

² Enhanced Insurance is the only option available at the time of sale. PUAs, Cash payment and Deposit Dividend options may be available 10 years after contract issue, if the exempt test is met.

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