



Insurability Benefit for Children

With a Universal Life policy covering a child aged 0 to 17, the Insurability Benefit for Children provides the policyowner with the **option to increase the insurance amount** (by the same amount as the initial insurance amount), **without any evidence of insurability**, to a maximum of \$50,000.

Under the Insurability Benefit, the insurance amount may be increased **up to five times** on the birthday when he or she turns 21, 24, 27, 30, 33, 36 and 39 years old. The increase in the insurance amount is subject to a maximum of \$50,000 per increase, to an **overall maximum of \$250,000**.

Other life events may allow the policyowner to increase the benefit amount:

- Obtaining a bachelor's degree
- Obtaining a master's degree
- Obtaining a doctorate degree
- Birth of a child

Each increase following a life event counts as one of the five increases allowed on the insured's birth date.

The total annual premium due upon any increase will be determined based on the attained age of the insured and their risk class at the time the Insurability Benefit took effect, in accordance with the company rates at the time the increase option is made.

Contact your Beneva sales representative for further details.