

Savings and
Investments

Advisors – Handy Product Reminder

As of May 23, 2023



beneva

Investment solutions for every client

Beneva Investment Accounts

Characteristics	
Available plans	Offered on registered accounts only (TFSA, RRSP, RRIF, LIRA and LIF)
Minimum investment	<ul style="list-style-type: none"> • Minimum initial investment of \$400 per account • Subsequent investment of \$100 per account
Minimum redemptions and transfers	<ul style="list-style-type: none"> • Redeemable: <ul style="list-style-type: none"> – Minimum redemptions of \$100
Diversity of asset classes	<ul style="list-style-type: none"> • Choice of 42 Investment accounts offering comprehensive solutions for all investor profiles • A wide array of accounts is available offering many asset categories and management styles
Money managers	Six money managers recognized for their performance, stability and reputation
Management fees	Same management fees as benchmarked mutual investment funds

Beneva Investment Accounts Guarantees

Characteristics		
Maturity date	Age 100	
Capital guaranteed upon maturity (% of contributions)	75%	
Capital guaranteed upon death (% of contributions)	Guaranteed percentage depends on the age when the fund contributions were made	
	Age upon contributions	Guaranteed percentage
	Before the age of 75	100%
	From age 75	75%
Additional guarantee fees	None	
Funds permitted	All	

Beneva Investment Accounts Sales Charge Options

Characteristics	Commission	Client fees	Client Fee Exemption (per contract)	Commission Chargeback
No-load	A generous trailer commission is payable from the first month, with no sales commission	None	N/A	None
Advisor Chargeback – 3 years Advisor	A generous trailer commission is payable from the 37th month, with an attractive sales commission	None	N/A	Prorated over 36 months
Advisor Chargeback – 5 years Advisor	A generous trailer commission is payable from the 37th month, with an attractive sales commission	None	N/A	Prorated over 60 months

Beneva Guaranteed Investment Funds (GIF)

Characteristics	
Available plans	All Canadian plans, whether registered or non-registered, are available
Minimum investment	<ul style="list-style-type: none"> • \$400 per contribution • \$40 per pre-authorized purchase
Minimum redemptions and transfers	<ul style="list-style-type: none"> • \$100 per redemption or transfer (if the value of the contract is less than \$500 subsequent to the transaction, the redemption applies to all fund units, with the exception of RRIFs and locked-in RRIFs) • No transfer fees for transfers between funds or money managers, except for excessive short-term transactions
Diversity of asset classes	More than 40 funds covering a broad range of asset classes and management styles, including a number of diversified funds
Money managers	<ul style="list-style-type: none"> • World-class money managers with a wide range of complementary management styles brought together to best serve you • Several managers have an institutional "pension plan" approach • All managers are independent and our manager monitoring program tracks performance and ensures that investment policies are respected
Management fees	Among the lowest in the segregated fund market

The investment products offered by Beneva can help protect assets in the event of bankruptcy. Contracts issued by insurance companies usually help protect assets in the event of bankruptcy, provided that a spouse or child is designated as the beneficiary.

Beneva GIF Guarantees

Characteristics	Guarantees		
	Basic	Enhanced	Optimal
Maturity date	Age 100	The maturity date depends on the age when the first fund contribution is made	
		Age upon the first contribution	Maturity date:
		Up to age 55	Age 70
		As of age 55 plus 1 day and later	15 years after the first contribution
Capital guaranteed upon maturity (% of contributions)	75%	75%	Guaranteed percentage depends on when the contributions were made:
			Contribution date
			Guaranteed percentage
			15 years or more before maturity
			100%
			At renewal
			100%
			At any other time
			75%
Reset of the guaranteed value upon maturity	None	<ul style="list-style-type: none"> • Upon request • Twice per calendar year (maximum age 85) • The maturity date is recalculated as if it were a new purchase 	
Capital guaranteed upon death (% of contributions)	75%	100%	100%
Reset of the guaranteed value upon death	None	<ul style="list-style-type: none"> • Automatic • Every three years up to age 80 • One last reset is made at age 80 	
Additional guarantee fees	None	Between 0% and 1%	Between 0% and 1.75%
Funds permitted	All	All	Specialized funds are not eligible for this guarantee

Beneva GIF Sales Charge Options

Characteristics	Commission (Beneva Fiera Capital Money Market GIF without commission)	Client Fees	Client Fee Exemption (per contract)	Commission Chargeback
No-load	A generous trailer commission is payable from the first month, with no sales commission	None	N/A	None
Advisor Chargeback	A generous trailer commission is payable from the 25th month, with an attractive sales commission	None	N/A	Prorated over 24 months*

* A 10% commission chargeback exemption is granted for RRIFs and locked-in RRIFs. Please refer to your contract for more information about how this exemption is calculated.

Guaranteed Interest Accounts (GIAs)

Characteristics	Traditional GIA	High Yield Account	Laddered GIA	Equity Index GIA
Description	A GIA with a 100% capital guarantee, for which returns are known in advance	A savings account with a competitive interest rate	A group of 3, 5, 7 or 10 GIAs (the term determines the number of GIAs) with the same interest rate, which allows for the re-investment of a portion of the amount every year	Offers higher potential returns than traditional GIAs, while providing a death and maturity guarantee . Returns are tied in part to an index. Two types of index accounts are available: <ul style="list-style-type: none"> Market Index Accounts: Returns are based on the performance of a recognized market index Actively Managed Index Accounts: Returns mirror the performance of a mutual investment fund
Available plans	All Canadian plans, whether registered or non-registered, are available			
Minimum investment	\$400	\$400	\$5,000	\$400
Options *Simple interest available for the Non-Registered Savings Plan (NRSP) and the TFSA only	<ul style="list-style-type: none"> Redeemable or non-redeemable From 1 to 10 years Simple* or compound interest 	<ul style="list-style-type: none"> Redeemable Compound interest 	<ul style="list-style-type: none"> Redeemable or non-redeemable Total term of 3, 5, 7 or 10 years Simple* or compound interest 	<ul style="list-style-type: none"> Redeemable Total term of 5, 7 or 10 years Compound interest
Rate guarantees	<ul style="list-style-type: none"> The rate posted at the time the Application Form is signed is guaranteed For a transfer from another institution: <ul style="list-style-type: none"> Registered: 45 days granted automatically upon receipt of direct transfer request Non-registered (NRSP): 45 days upon presentation of proof of investment Internal sources: 21 days prior to maturity of the GIA concerned The guaranteed rate does not apply to the Equity Index GIA product Refer to the form (FRA1014) for details 			

Deposit protection

The amounts invested in Beneva's investments products are covered by Assuris. Find out more details in *Assuris* flyer.

For more information, go to beneva.ca

