



SAVINGS

# HIGH INTEREST SAVINGS ACCOUNT

Simple, accessible, risk-free



The High Interest Savings Account is a beneficial option designed for your needs and your situation.

**Whether you want:**

- To wait for the right time to invest, for example, following a major cash inflow,
- Risk-free saving for a major purchase, or
- A contingency fund for the unexpected

**Distinctive features**

**Beneficiary designation and possibility of creditor protection**

- The same advantages as segregated funds, without having to worry about a stock market downturn.

**Reduced management fees (MER) for your segregated funds**

- The balance of your high interest savings account is considered when determining eligibility for Prestige preferential pricing, which reduces the management fees for your segregated funds.

**No additional contract to open**

- The high interest savings account is included in the same contract as the segregated funds and guaranteed interest funds.

**Easy transfers to segregated funds**

- Possible gradual integration into the market through dollar-cost averaging.

**Key attributes**

**Growth**

- High yield
- No withdrawal fees
- No management fees

**Accessibility**

- No minimum investment
- Withdrawals possible at any time
- Offered in:
  - All the main iA savings products
  - All registration types

**Security**

- No risk
- Possible creditor protection

## Evelyn, 75 years old

After the death of her husband, Evelyn started to find it challenging to maintain the family home. The best option, even though it was a difficult choice, was to move into a seniors' residence and sell her house.

Evelyn is concerned about the costs involved in living in a residence, worried about her health and looking for flexibility and peace of mind.



Let's see how a financial advisor can help her achieve her financial goals.

**Evelyn has \$350,000 to invest. Based on her needs, she chooses, with the help of her advisor:**

- A high interest savings account (\$100,000) to maximize her liquidity
- Segregated funds (\$250,000).

### **The High Interest Savings Account from iA Financial Group offers her:**

- ✔ **Risk-free** savings that can be **withdrawn at any time, without penalty**
- ✔ **A high-yield**, better than what she earns in her chequing account
- ✔ **Savings on management fees** for existing segregated funds, thanks to **Prestige** preferential pricing (total assets > \$300,000)
- ✔ The opportunity to **designate a beneficiary** in her savings contract, facilitating the transfer of assets to the heirs
- ✔ **Easy transfers** to segregated funds in whole or in part

## King Snow Removal Inc.

Owners of a snow removal company in the Ottawa region, Matthew and John King are passionate about their work. They just added two new tractors to increase their fleet to ten.

Due to the nature of their business, the expansion of their company exposes them to variable cash flow risks.

Their goal is to better manage their company investments in order to be better prepared for the unexpected.







Let's see how a financial advisor can help them face the challenges of upcoming winters.

- The company already holds segregated funds (\$270,000)
- Matthew and John have \$40,000 to invest after a light winter
- With the help of their advisor they choose:
  - A high interest savings account (\$26,000) to maintain some leeway
  - Segregated funds (\$14,000)

### The High Interest Savings Account from iA Financial Group offers:

- ✓ An investment option **protected from creditors**, in the event of a litigation
- ✓ The possibility to make **withdrawals at any time, without penalty**
- ✓ **Savings on management fees** for existing segregated funds, thanks to **Prestige** preferential pricing (total assets > \$300,000)

## Product specifications

Product name and fund code		High Interest Savings Account (D020)
Eligibility		 <b>All registration types (RRSP, TFSA...)</b>
Availability		 <b>All our main savings products (new and existing contracts) IAG Savings and Retirement Plan (IAG SRP), Ecoflex, Ecoflextra, My Education, My Education+</b>
Transactions	Fees	No fees
	Frequency	Unlimited
	Periodic income program	Regular withdrawals can be scheduled from TFSAs, RRSPs and non-registered contracts. The HISA can also be used for payments from a RRIF or LIF.
Transfers between funds	To segregated funds and Guaranteed Interest Funds (GIF)	 <b>Yes</b>
	From segregated funds and GIF	Yes – fees (DSC/CB) may apply (such as for surrenders).
Available through the Fundserv network		Yes
Assuris coverage		Yes, up to \$100,000
Minimum deposit		 <b>None</b>
Type of contract		<ul style="list-style-type: none"> <li>— Client-name</li> <li>— Nominee account</li> </ul>
Current interest rate (variable)		For the current interest rate, see <a href="https://ia.ca/fixed-income-investment-rate">https://ia.ca/fixed-income-investment-rate</a> .
Interest credit		Calculated daily based on the closing balance and paid monthly.
Commission for the advisor and the agency <sup>11</sup>		Trailing commission of 0.20% paid monthly No sales commission

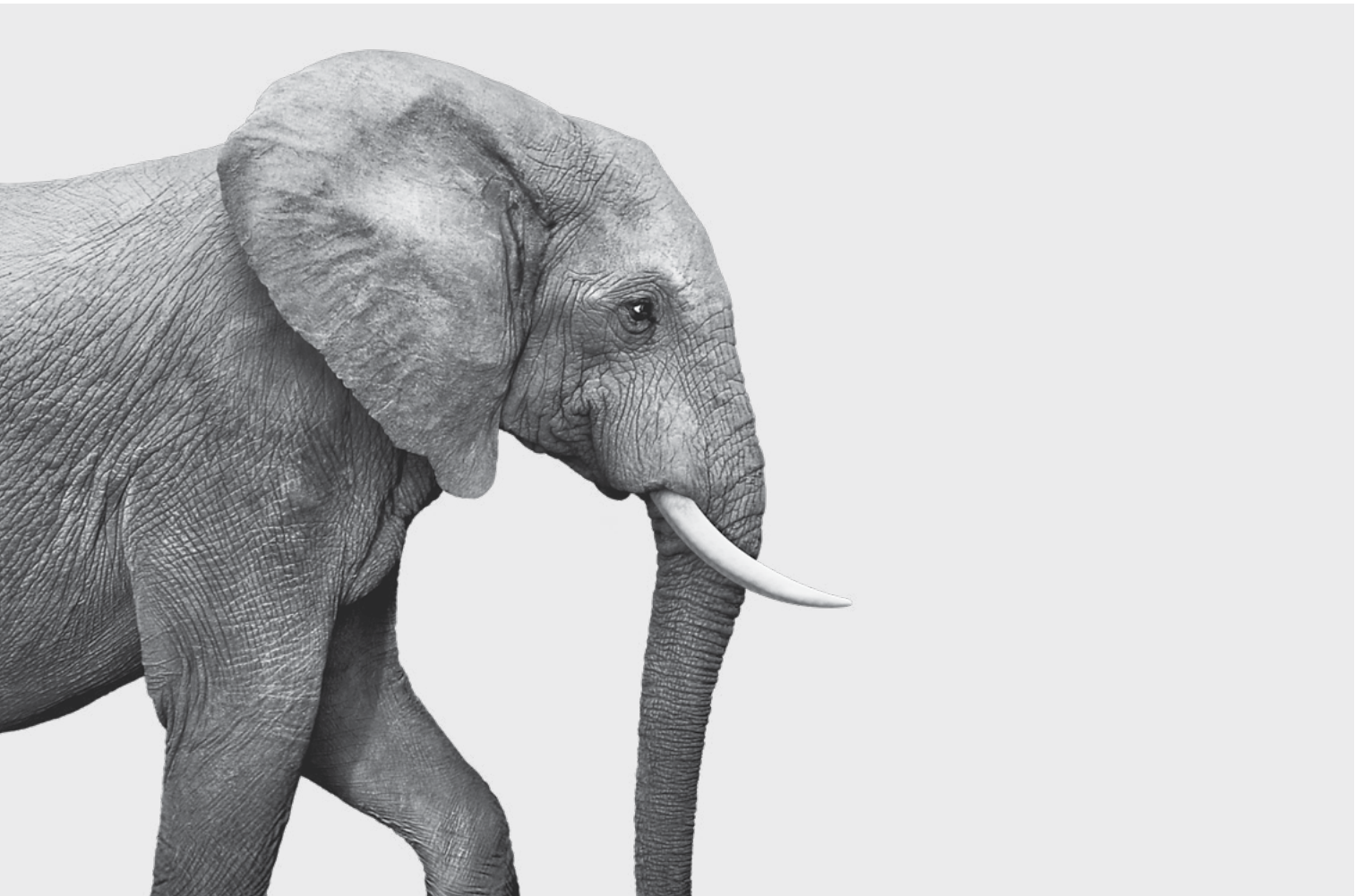
<sup>11</sup> For more information, refer to the *Commission and Bonus Schedule and Remuneration Rules* available in the Advisor Centre.

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## Securely grow the money tucked away in your bank account.

The high interest savings account is risk free. It offers high yield with no minimum investment and it's flexible, since withdrawals can be made at any time, with no fees.

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### INVESTED IN YOU.

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