

Universal life

At a glance

Costs of insurance	YRT	Level T100
Issue ages	0 to 85	0 to 80
Types of coverage	Individual Joint first to die (2 to 5 lives) Joint last to die (2 to 5 lives)	
Insurance amount	Minimum: \$25,000 Maximum: \$10,000,000	
Rate bands	\$25,000 to \$49,999 \$50,000 to \$99,999 \$100,000 to \$249,999 \$250,000 to \$499,999 \$500,000 to \$999,999 \$1,000,000 and over	
Death benefit options	Increasing Level	Increasing
Investment options	Daily interest account 1, 3, 5 and 10-year guaranteed interest accounts Index accounts Managed accounts	
Guaranteed bonus	1% of the accumulation fund value Credited from the 6 th policy anniversary	
Insurance amount adjustment options for tax purposes	No increase Increase Increase and decrease (minimum initial insurance amount) Maximizer (available only with YRT)	
Surrender charges	Surrender charges over 9 years	None
Included benefits	Insurability benefit for children Critical illness benefit for children Privilege in case of disability Extreme disability benefit (available only with increasing death benefit)	
Additional benefits	Term Plus (T10, T15, T20, T25, T30, T35 and T40) with level insurance amount* Critical illness insurance (T10, T20, T75, T100 and T100 paid-up 20 years)* Critical illness rider (3 illnesses, \$20,000) Child rider (life insurance for dependent children) Waiver of minimum or billing premium (waiting period: 4 or 6 months) Accidental death and dismemberment Benefit in case of fracture	
Policy fee	**Available on the same life insured and with individual type of policy only. \$5 per month	

Policy changes and transactions

Change from YRT to Level T100	<ul style="list-style-type: none">• Available as of the 1st coverage anniversary, without evidence of insurability, before age 80• At attained age using rates in effect at time of change• YRT surrender charges continue to apply
Change of death benefit type	<ul style="list-style-type: none">• Available only with YRT and where evidence of insurability is not required
Withdrawal/ Cash advance	<ul style="list-style-type: none">• Minimum amount: \$500• Maximum amount: 90% of the cash value
Transfer between investment accounts	<ul style="list-style-type: none">• Four transfer requests free of charge per year, transaction fees apply for each additional request
Reduction of the insurance amount	<ul style="list-style-type: none">• Available with YRT and Level T100• Partial surrender charges for YRT during the first 9 years
Change from smoking to non-smoking status	<ul style="list-style-type: none">• With evidence of insurability

Statements

Universal life insurance statements are accessible directly via the Advisor's secure website, under the Reports tab. The frequency at which statements are produced depends on the savings fund accumulated in the universal life accounts, as follows:

Annual	<ul style="list-style-type: none">• All contracts, per the contract anniversary• Sent to the customer
Semi-annual	<ul style="list-style-type: none">• From \$10,000 to \$99,999• June 30 and December 31
Quarterly	<ul style="list-style-type: none">• From 100 000 \$ and above• March 31, June 30, September 30 and December 31
On request	<ul style="list-style-type: none">• "Produce up-to-date universal life statement" button, from the last contract anniversary (under a year)• Statement covering a period beyond the last contract anniversary (On request to the Partner services team, In-force business)

The purpose of this document is to provide a summary description of an insurance product offered by Beneva Inc. It is not intended to describe all the provisions, exclusions and limitations applicable to a benefit or to a specific insurance policy. For a complete description of the provisions, exclusions and limitations, please refer to the policy.

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