


VITALLINK[®]



WHY GET STUCK HOLDING YOUR CRITICAL ILLNESS CHEQUE?

A one-time lump sum payment may be more than you need to cover extra medical expenses and fund any lifestyle changes.

BENEFITS WITH CHOICE

If you are diagnosed with a critical illness, you have the choice of receiving a lump sum benefit, a guaranteed income for life or both! Having choices when you need it can be both comforting and helpful – giving you and your loved ones financial security and peace of mind.

You can also set up a guaranteed income stream for life. Less administration, no added underwriting and no extra qualifications for the income could ease the stress and worry associated with bad or ongoing investment decisions and market fluctuations.

Now imagine if that extra income came with a guaranteed income bonus on top of the life annuity income available when you need it most.

INTRODUCING THE **PREFERRED ANNUITY GUARANTEE**

This unique benefit from Empire Life allows new Vital Link® policyholders who are diagnosed with a covered critical illness, the choice of receiving a lump sum benefit, a guaranteed income for life with an additional **5% bonus** or a combination of both.

CASE STUDY

Years ago, when he was 38, Chris bought an Empire Life Vital Link policy with a \$250,000 payout benefit. At age 62, Chris suffered a debilitating stroke and took early retirement. Medical and rehab expenses over and above any provincial and company benefits have added up to \$25,000. The family home requires an additional \$15,000 for renovation work to accommodate access and mobility needs so Chris and his family can remain in the neighbourhood. An additional \$10,000 is kept aside for vacation travel.

Medical and rehab expenses	\$25,000
Home renovations	\$15,000
Travel expenses.....	\$10,000
Total Lump Sum Benefit.....	\$50,000

Chris takes the balance of the proceeds and buys a prescribed life annuity. Only a portion of the income is taxable and the payments are increased by 5% for life. No extra qualification, testing or eligibility criteria is required. Now Chris can enjoy life worry-free knowing the annuity income will supplement his retirement income from registered plans and investment holdings.

Prescribed Life Annuity for \$200,000	\$1,234/month
Preferred Annuity Guaranteed 5% Bonus....	\$ 62 /month
Total Guaranteed Income for Life.....	\$1,296/month

IT IS ABOUT CHOICE AND FLEXIBILITY

The premium provides the coverage; then the coverage provides the premium. You can decide how to receive your critical illness benefits. You can also determine how much you wish to allocate between cash or a guaranteed, tax-preferred income stream - no extra medical questions and no waiting period.

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