

Individual life insurance

Product details for Managing General Agencies and National Accounts



Non-cash value product summary | Canada Life My Term (five to 50 years term length)

Product name	Issue ages	Issue minimums	Mature/ expires	Death benefit	Convertible to	Is the product renewable?	Premium paying period	Coverage types	Survivor benefit	Joint life exchange to single life	Preferred under-writing
Canada Life My Term™	<p>Non-smoker: 18 – (85 – term length chosen by client)</p> <p>Smoker: 15 – (85 – term length chosen by client)</p>	\$100,000	Age 85	Level	<p>Permanent:</p> <ol style="list-style-type: none"> Attained age conversion¹: up to age 70 or two years after issue for ages 69+ Original age conversion: before the seventh policy anniversary or the end of the conversion period up to age 70 (or 69) whichever is sooner <p>Term: Term-to-term conversion may be available under the condition that the term will be converted to at least 10 years longer than the term length of the original policy and after the first policy anniversary and before the earliest of:</p> <ul style="list-style-type: none"> The end of the initial term, The seventh policy anniversary, and The policy anniversary closest to the date the insured person reaches the maximum age eligible for the new policy. 	Yes ²	Pay to age 85	<ul style="list-style-type: none"> Single Joint first-to-die (JFTD) 	Yes	Yes	Yes

¹ Term conversion with reset feature available.

² Subject to policy age limits

For more detailed product information, see the [Canada Life My Term life insurance advisor guide](#).

Cash value product summary | Participating life insurance

Product name	Issue ages	Issue minimums	Premium bands	Premium paying period	Coverage types	Guaranteed cash value	Dividend options	Survivor benefit	Joint life exchange to single life
Wealth Achiever Plus	<p>For single-life:</p> <ul style="list-style-type: none"> Pay to age 100: 0-85 Max 20: 0-80 Max 10: 0-85 	\$100,000	<p>Band 1: \$100,000–\$249,999</p> <p>Band 2: \$250,000–\$999,999</p> <p>Band 3: \$1 million+</p>	<ul style="list-style-type: none"> Pay to age 100 Pay for a maximum of 20 years Pay for a maximum of 10 years Guaranteed premium for base coverage amount 	<ul style="list-style-type: none"> Single JFTD JLTD (premiums payable to first or last death) 	Start in policy year one	<ul style="list-style-type: none"> Paid-up additional coverage Enhanced coverage Cash payment 	Yes	Yes
Estate Achiever Plus	<p>For JFTD and joint last-to-die (JLTD):</p> <ul style="list-style-type: none"> Pay to age 100: 18-85 Max 20: 18-80 Max 10: 18-85 	<p>For single-life: \$25,000</p> <p>For joint-life: \$50,000</p>	<p>Band 1: \$25,000–\$99,999</p> <p>Band 2: \$100,000–\$249,999</p> <p>Band 3: \$250,000–\$999,999</p> <p>Band 4: \$1 million+</p>						

For more detailed product information, see the [Canada Life Participating life insurance product guide](#).

Not for use with clients

Cash value product summary | Universal life insurance

Product name	Issue ages	Issue minimums	Premium bands	Cost of insurance (COI) charges	Guaranteed cash value	Death benefit options	Survivor benefit	Joint life exchange to single life	Surrender charges (% of target premium)
Annually increasing pay to 85 COI	<p>For single-life: 0–65</p> <p>For JFTD: Minimum: 18 for the youngest insured Maximum: 65 equivalent single age (ESA)</p> <p>For JLTD: Minimum: 18 for the youngest insured Maximum: ESA 65</p>	<p>For single-life: \$25,000</p> <p>For joint-life: \$50,000</p>	<p>Band 1: \$25,000–\$99,999</p> <p>Band 2: \$100,000–\$249,999</p> <p>Band 3: \$250,000–\$499,999</p> <p>Band 4: \$500,000–\$999,999</p> <p>Band 5: \$1 million+</p>	Pay to age 85	No	<ul style="list-style-type: none"> • Coverage plus • Level 	Yes	Yes	<p>Year 1: 125</p> <p>Year 2: 200</p> <p>Year 3: 300</p> <p>Year 4: 400</p> <p>Year 5: 400</p> <p>Year 6: 400</p> <p>Year 7: 200</p> <p>Year 8: 100</p> <p>Year 9: 50</p>
Level COI	<p>For single-life: 18–85</p> <p>For JFTD: Minimum: 18 for the youngest insured Maximum: ESA 85</p> <p>For JLTD: Minimum: 18 for the youngest insured Maximum: ESA 85 and oldest insured's age 85</p>	<p>For single-life: \$25,000</p> <p>For joint-life: \$50,000</p>	<p>Band 1: \$25,000–\$99,999</p> <p>Band 2: \$100,000–\$249,999</p> <p>Band 3: \$250,000–\$499,999</p> <p>Band 4: \$500,000–\$999,999</p> <p>Band 5: \$1 million+</p>	Pay to age 100	No	<ul style="list-style-type: none"> • Coverage plus 	Yes	Yes	<p>Year 1: 125</p> <p>Year 2: 200</p> <p>Year 3: 300</p> <p>Year 4: 400</p> <p>Year 5: 400</p> <p>Year 6: 400</p> <p>Year 7: 200</p> <p>Year 8: 100</p> <p>Year 9: 50</p>
Limited pay COI	<p>For single-life: 10-year: 0–85 15-year: 0–85 20-year: 0–80</p> <p>For JFTD: 10-year and 15-year: Minimum: 18 for the youngest insured Maximum: ESA of 85</p> <p>For JFTD: 20-year: Minimum: 18 for the youngest insured Maximum: ESA of 80</p> <p>For JLTD: 10-year and 15-year: Minimum: 18 for the youngest insured Maximum: ESA 85 and oldest insured's age 85</p> <p>For JLTD: 20-year: Minimum: 18 for the youngest insured Maximum: ESA 80 and oldest insured's age 85</p>	<p>For single-life: \$25,000</p> <p>For joint-life: \$50,000</p>	<p>Band 1: \$25,000–\$99,999</p> <p>Band 2: \$100,000–\$249,999</p> <p>Band 3: \$250,000–\$499,999</p> <p>Band 4: \$500,000–\$999,999</p> <p>Band 5: \$1 million+</p>	<ul style="list-style-type: none"> • 10-year: pay for 120 months • 15-year: pay for 180 months • 20-year: pay for 240 months 	Start at the fifth coverage anniversary (beginning of year six)	<ul style="list-style-type: none"> • Coverage plus 	Yes	Yes	No

For more detailed product information, see the [Universal life insurance advisor guide](#).

Not for use with clients

For more information about individual life insurance products, contact your wholesale partner.