

EMPIRE LIFE CLASS PLUS

GUARANTEED RETIREMENT INCOME FOR LIFE®

SCENARIO

GUARANTEED RRIF INCOME FOR LIFE

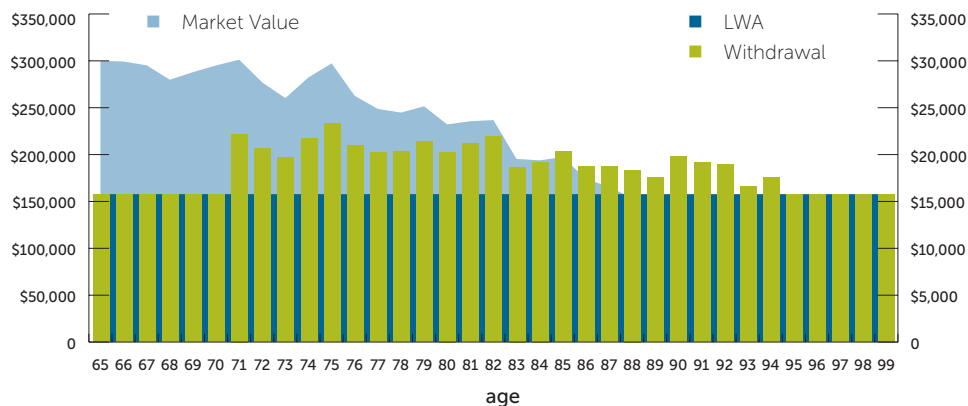
John is 65 years old and he has just retired. He has \$300,000 in his Registered Retirement Income Fund (RRIF) and wants an investment that will provide him with predictable, stable income in retirement. He needs to withdraw the RRIF minimum prescribed by the government each year but is concerned that he may deplete his assets too quickly and outlive his savings.

Empire Life Class Plus can give John the peace of mind he needs.

With Class Plus John will receive guaranteed retirement income for as long as he lives¹ no matter how the markets perform. Also, he will have the flexibility to receive his RRIF minimum, even if it is more than his guaranteed withdrawal amount, without affecting his future guaranteed income.

CLASS PLUS® LETS JOHN WITHDRAW HIS RRIF MINIMUM AND STILL RECEIVE HIS GUARANTEED RETIREMENT INCOME FOR LIFE

In the first year, John decides not to take any income and receives a full 5% Income Base Bonus. The following year he starts withdrawing his guaranteed retirement income for life. In years when John's RRIF minimum is higher than his guaranteed income, he has the flexibility to withdraw the RRIF minimum without affecting his future guaranteed income. In John's case **the difference is over \$50,000**. Every third anniversary date, when the market value of John's Class Plus is higher than his Income Base, his Income Base is reset to the higher value and his guaranteed income increases².



Age	Market Value (as of Dec 31st)	RRIF minimum withdrawal (%)	RRIF minimum withdrawal (\$)	LWA	Income received
65	299,675	4.00%	11,987	15,750	15,750
66	298,986	4.17%	12,468	15,750	15,750
67	294,943	4.35%	12,830	15,750	15,750
68	279,514	4.55%	12,718	15,750	15,750
69	287,606	4.76%	13,690	15,750	15,750
70	294,804	5.00%	14,740	15,750	15,750
71	300,933	7.38%	22,209	15,750	22,209
72	276,641	7.48%	20,693	15,750	20,693
73	259,954	7.59%	19,731	15,750	19,731
74	282,046	7.71%	21,746	15,750	21,746
75	297,022	7.85%	23,316	15,750	23,316
76	262,368	7.99%	20,963	15,750	20,963
77	248,431	8.15%	20,247	15,750	20,247
78	244,507	8.33%	20,367	15,750	20,367
79	251,174	8.53%	21,425	15,750	21,425
80	231,883	8.75%	20,290	15,750	20,290
81	235,274	8.99%	21,151	15,750	21,151
82	236,526	9.27%	21,926	15,750	21,926
83	195,095	9.58%	18,690	15,750	18,690
84	193,548	9.93%	19,219	15,750	19,219
85	197,055	10.33%	20,356	15,750	20,356
86	173,800	10.79%	18,753	15,750	18,753
87	165,213	11.33%	18,719	15,750	18,719
88	153,455	11.96%	18,353	15,750	18,353
89	138,175	12.71%	17,562	15,750	17,562
90	145,350	13.62%	19,797	15,750	19,797
91	130,034	14.73%	19,154	15,750	19,154
92	117,609	16.12%	18,959	15,750	18,959
93	92,529	17.92%	16,581	15,750	16,581
94	87,764	20.00%	17,553	15,750	17,553
95	68,187	20.00%	13,637	15,750	15,750
96	55,238	20.00%	11,048	15,750	15,750
97	41,129	20.00%	8,226	15,750	15,750
98	25,374	20.00%	5,075	15,750	15,750
99	10,550	20.00%	2,110	15,750	15,750
			596,288		651,010

¹ Provided there are no Excess Withdrawals.
² The chart values are based on year end market values of the Fund Class Units after deducting withdrawals and the annual Class Plus fee. For illustration purposes, fees are assumed to be 0.35%, and the market value is based on an historical rate of return using a blend of 40% equities and 60% fixed income. The average annual rate of return corresponding to the chart's illustrated durations is 5.53%.
Refer to the Empire Class Segregated Funds Information Folder for complete details.

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A description of the key features of the individual variable insurance contract is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

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