

LIMITED PAY UNIVERSAL LIFE: EQUILIFE®



Plan Summary:	EquiLife Limited Pay Universal Life is a participating* life insurance product that combines guaranteed cost of insurance (COI) pay periods and guaranteed cash values. With a wide variety of investment options, EquiLife provides a choice when it comes to serving your clients' long-term protection, savings and investment needs.		
Target Market:	<ul style="list-style-type: none"> • Pre-retirees looking for a permanent life insurance plan with a COI pay period that ends before they retire • Baby boomers searching for a balance between guarantees, tax-advantaged investment opportunities, and fixed COI pay periods • Individuals looking to leave an insurance gift to their children or grandchildren • Individuals looking to preserve or enhance their estate values • Business owners who want guaranteed protection, guaranteed costs, and a fixed end date for payments 		
Cost of Insurance Options:	<ul style="list-style-type: none"> • Level 10 Year COI • Level 15 Year COI 	<ul style="list-style-type: none"> • Level 20 Year COI • Level to age 65 COI 	
Death Benefit Option:	Account Value Protector (Sum Insured + Account Value)		
Bonuses:	Not applicable		
Availability:	<ul style="list-style-type: none"> • Single Life 	<ul style="list-style-type: none"> • Joint First-to-Die (2 lives) 	<ul style="list-style-type: none"> • Joint Last-to-Die (2 lives)
Issue Ages:	<ul style="list-style-type: none"> • 0 - 75 on Level 10 Year COI • 0 - 70 on Level 15 Year COI 	<ul style="list-style-type: none"> • 0 - 65 Level 20 Year COI • 0 - 55 on Level to age 65 	<ul style="list-style-type: none"> • Issue ages for children's plans: 0 - 17
Minimum Sum Insured:	\$25,000		
Guaranteed Cash Values:	Available as early as the 5th policy anniversary		
Rate Bands:	<ul style="list-style-type: none"> \$ 25,000 - \$ 49,999 \$ 50,000 - \$ 99,999 	<ul style="list-style-type: none"> \$ 100,000 - \$ 249,999 \$ 250,000 - \$ 499,999 	<ul style="list-style-type: none"> \$ 500,000 - \$ 999,999 \$ 1,000,000 +
Admin/Policy Fees:	Guaranteed to be \$5 per month regardless of the number of coverages for the duration of the COI period.		
Premium Tax:	Equitable Life guarantees the percentage of premium tax deducted for the EquiLife Limited Pay universal life coverage will never increase, even if there is an increase of provincial premium taxes in the future.		
Surrender Charges:	There are no Surrender Charges applicable to EquiLife.		
Investment Options:	<ul style="list-style-type: none"> • Daily Interest Account • Guaranteed Deposit Accounts (1, 5, 10 year) • Linked Interest Options <ul style="list-style-type: none"> - 5 Index Interest Options - 7 Performance Fund Interest Options - 5 Portfolio Interest Options (tracking Franklin Quotential) 		
Optional Riders:	<ul style="list-style-type: none"> • Waiver of Monthly Charges Rider • Guaranteed Insurability Option • Applicant's Waiver of Charges Rider - Death/Disability • Children's Protection Rider • Flexible Guaranteed Insurability Option • EquiLiving® Critical Illness Rider • 10/20 Year Term and Additional Life Term Life Insurance Riders 		
Built-in Features:	<ul style="list-style-type: none"> • Bereavement Counselling Benefit • Special Options Provision (Joint First-to-Die) 	<ul style="list-style-type: none"> • Disability Benefit Disbursement • Living Benefit 	

* EquiLife Limited Pay universal life is a participating policy of the Company. While it is in force, this policy is eligible for ownership dividends. These dividends may be paid based on the overall earnings of the Company and when the Company has a strong capital position at the time and into the foreseeable future. Ownership dividends are paid at the discretion of the Board of Directors. Dividends are not guaranteed. This policy is not eligible for experience dividend.