



# Ideal Segregated Funds

Retirement Income Plans

Standard Life

**When it's time to make the most of your retirement savings, we can help.**

**The key to a successful retirement is planning - planning how you'll spend your time, and planning how to use your retirement savings to support you while you enjoy your new-found free time.**

Moving from saving for retirement to actually drawing retirement income is a huge step – and it's one Standard Life can help you take.

Our host of retirement income plans – including RRIFs and LIFs\* – can help you manage your wealth and make sure that you have the money you need to do the things you want to do. We'll help you make retirement everything you planned it to be.

\* For locked-in funds, there are other retirement options available which differ by province. Please check with your advisor for details.

# What works best for you?

## Think about your type of retirement income plan

### What's a RRIF?

A Registered Retirement Income Fund (RRIF) is created by converting your RRSP into an income-producing vehicle by December 31 of the year you turn 71, at the latest. Your RRIF gives you periodic income while keeping the remaining assets in your plan tax-deferred. You can choose different types of investments to hold within your RRIF.

### What's a LIF?

A Life Income Fund (LIF) is similar to a RRIF, except that it is designed for people with locked-in pension portfolios. If you have savings in Locked-in RSPs, Locked-in Retirement Accounts (LIRAs) or Registered Pension Plans (RPPs), LIFs are an alternative to life annuities. Like RRIFs, LIFs give you regular payments, however, there's an annual maximum amount of money that you can withdraw. In some provinces, you'll need to convert your LIF to a life annuity no later than age 80.

## Think about the Standard Life solution

### Ideal Term Funds

If you're looking for a solution that can safeguard your capital and deliver predictable income, we propose our Ideal Term Funds.

### How they work for you:

- ▶ Terms from 30 days to 30 years, including customized terms, plus a Daily Interest Fund
- ▶ Choose from four types of pre-scheduled income stream options
- ▶ Pre-scheduled income payments free of withdrawal charges
- ▶ Free income stream changes<sup>1</sup>
- ▶ Payments deposited directly to your bank account

<sup>1</sup> One free income stream change per calendar year. Subsequent changes are subject to fees.

## Ideal Segregated Funds

If what you want is consistent performance with long-term growth potential and a wide selection of professionally managed funds offering diversification, consider our Ideal Segregated Funds.

### Choose the fund that's right for you

You can choose from our range of stand-alone Ideal Segregated Funds, or one of our four Ideal Portfolios, which are strategic combinations of underlying Standard Life Mutual Funds<sup>2</sup>. Each Ideal Portfolio is designed with a diversified investment mix that matches one of four risk profiles.



For the complete up-to-date list of investment options, please contact your advisor or visit the Ideal Segregated Funds section under Individual solutions at [www.standardlife.ca](http://www.standardlife.ca)

<sup>2</sup> Standard Life Mutual Funds Ltd. (SLMF) is the investment fund manager of Standard Life Mutual Funds.

\* This fund invests in an underlying Standard Life Mutual Fund.

Ideal Segregated Funds	
<b>Fixed Income Funds</b>	<ul style="list-style-type: none"> <li>▶ Money Market II</li> <li>▶ Canadian Bond</li> <li>▶ Corporate Bond*</li> <li>▶ International Bond*</li> </ul>
<b>Monthly Income Funds</b>	<ul style="list-style-type: none"> <li>▶ Income Balanced</li> <li>▶ Monthly Income</li> </ul>
<b>Dividend Funds</b>	<ul style="list-style-type: none"> <li>▶ Canadian Dividend Growth*</li> <li>▶ Dividend Income*</li> <li>▶ U.S. Dividend Growth*</li> <li>▶ Global Dividend Growth*</li> </ul>
<b>Canadian Equity Funds</b>	<ul style="list-style-type: none"> <li>▶ Balanced</li> <li>▶ Canadian Equity</li> <li>▶ Canadian Small Cap*</li> </ul>
<b>Global Equity Funds</b>	<ul style="list-style-type: none"> <li>▶ U.S. Equity Value*</li> <li>▶ International Equity*</li> <li>▶ Global Equity*</li> </ul>
<b>Focus Funds</b>	<ul style="list-style-type: none"> <li>▶ Canadian Equity Focus*</li> </ul>
<b>Portfolios</b>	<ul style="list-style-type: none"> <li>▶ Conservative</li> <li>▶ Moderate</li> <li>▶ Growth</li> <li>▶ Aggressive</li> </ul>

## How they work for you:

- ▶ Segregated fund guarantees:
  - Ensures income payments of at least 75% of net premiums<sup>3</sup> over the lifetime of the contract provided the initial premium was allocated to the contract, or the last reset<sup>4</sup> request was made, at least 10 years earlier<sup>5</sup>
  - 100% of net premiums<sup>3</sup> (less any scheduled retirement income payments made) on death if the annuitant is under age 80 when the contract is issued or 75% of net premiums<sup>3</sup> (less any scheduled retirement income payments made) on death if the annuitant is 80 and over when the contract is issued<sup>6</sup>
- ▶ Four types of pre-scheduled income stream options
- ▶ Flexible withdrawals up to 20% per year without charge
- ▶ Free income stream changes
- ▶ Payments deposited directly to your bank account

<sup>3</sup> Premiums paid less proportional withdrawals. If a reset of the segregated fund guarantees was requested, the net premium will be reset to the contract value at the time of the request.

<sup>4</sup> Available on our Ideal Segregated Funds – No-load with reset option and Ideal Segregated Funds – Platinum Option.

<sup>5</sup> This feature does not apply on contracts held in a nominee plan.

<sup>6</sup> For contracts held in a nominee plan, the Death Benefit Guarantee is equal to the greater of: the contract value or 100% of net premiums (75% if the annuitant is age 80 and over when the contract is purchased).



## Think about the income stream you want to receive

As long as you meet government set limits, you can customize the income you receive from Standard Life's RRIFs and LIFs. Choose the pre-scheduled income stream option that works best for you.

Income type	How it works	How you benefit
<b>Minimum Income</b>	<ul style="list-style-type: none"> <li>▶ Receive the minimum required income without tax being deducted at source</li> </ul>	<ul style="list-style-type: none"> <li>▶ Optimized capital accumulation</li> <li>▶ Tax-deferred balance</li> </ul>
<b>Level Income</b>	<ul style="list-style-type: none"> <li>▶ Receive the same income each year until you exhaust your plan</li> </ul>	<ul style="list-style-type: none"> <li>▶ Uniform payments</li> <li>▶ Tax-deferred balance</li> </ul>
<b>Indexed Income</b>	<ul style="list-style-type: none"> <li>▶ Receive an income that increases each year as per an indexing rate; you determine the annual rate to be applied to your income for future years</li> </ul>	<ul style="list-style-type: none"> <li>▶ Inflation fighter</li> <li>▶ Tax-deferred balance</li> </ul>
<b>Maximum Income (LIFs)</b>	<ul style="list-style-type: none"> <li>▶ Receive the maximum income allowed by legislation</li> </ul>	<ul style="list-style-type: none"> <li>▶ Optimize income for as long as you can</li> </ul>

# Performance, peace of mind and choice

## Every step of the way

If you're looking for	We deliver
<b>Choice</b>	<ul style="list-style-type: none"> <li>▶ Ideal Segregated Funds</li> <li>▶ Ideal Term Funds</li> <li>▶ Successor annuitant designation on RRIFs</li> </ul>
<b>Sound Investing</b>	<ul style="list-style-type: none"> <li>▶ Benefit from the institutional expertise of Standard Life Investments Inc., the portfolio manager of Ideal Segregated Funds</li> <li>▶ Consistent, team decision-making approach to investing</li> <li>▶ Unbiased in-house research</li> </ul>
<b>Security</b>	<ul style="list-style-type: none"> <li>▶ Segregated fund Payout and Death Benefit Guarantees</li> <li>▶ Reset feature<sup>4</sup> offers the ability to increase segregated fund guarantees</li> <li>▶ Potential for creditor protection<sup>7</sup></li> <li>▶ Opportunities to bypass probate<sup>8</sup></li> <li>▶ Estate planning advantages</li> <li>▶ 45-day interest rate basis guarantee on Ideal Term Funds</li> <li>▶ The Standard Life Assurance Company of Canada is a member of Assuris. Details about the extent of Assuris' protection are available at <a href="http://www.assuris.ca">www.assuris.ca</a> or in its brochure, which can be obtained from your advisor or from Assuris by email at <a href="mailto:info@assuris.ca">info@assuris.ca</a> or by calling 1 866 878-1225.</li> </ul>
<b>Performance</b>	<ul style="list-style-type: none"> <li>▶ Competitive Ideal Term Fund interest rates</li> <li>▶ Consistent long-term segregated fund performance</li> </ul>

If you're looking for	We deliver
<b>Value</b>	<ul style="list-style-type: none"> <li>▶ Competitive management fees</li> <li>▶ Up to 20% of Ideal Segregated Fund withdrawals free of charge</li> <li>▶ Scheduled income payments from Ideal Term Funds are free of withdrawal charges</li> </ul>
<b>Flexibility</b>	<ul style="list-style-type: none"> <li>▶ Our Ideal Segregated Funds offer an extensive line-up of professionally managed funds with a proven track record. Ideal Term Funds offer a wide range of terms and options. Both provide you with a high level of flexibility to design your retirement income plan according to your needs.</li> <li>▶ Lump sum withdrawals from Ideal Segregated Funds and Ideal Term Funds at any time<sup>9</sup></li> <li>▶ You can schedule your income to increase each year to cover cost of living increases</li> <li>▶ Range of plans to suit your lifecycle stage – RRSPs for savings and RRIFs/LIFs for when you retire</li> </ul>
<b>Convenience</b>	<ul style="list-style-type: none"> <li>▶ Payments deposited directly to your bank account</li> </ul>
<b>Reporting</b>	<ul style="list-style-type: none"> <li>▶ An annual Ideal Term Fund statement at year-end</li> <li>▶ Semi-annual Ideal Segregated Fund statements</li> <li>▶ Confirmation notice each time you make a financial transaction</li> </ul>

<sup>7</sup> Since there are some circumstances where creditor protection may not apply, it is recommended that contractholders consult a legal advisor to find out if they are eligible for this kind of protection. This feature may not apply if your contract is held in a nominee plan. Please refer to the Information Folder for more details.

<sup>8</sup> In Québec, notarial wills don't need to be probated. Probate fees are minimal for both holograph wills and wills made in the presence of witnesses.

<sup>9</sup> Withdrawals may be subject to charges. Full details are contained in the contract provisions and Information Folder.

# Retirement Investments

**Find out more**

**[www.standardlife.ca](http://www.standardlife.ca)**

Savings and Retirement Income Plans are offered on Standard Life's Ideal Segregated Funds and Ideal Term Funds contracts, which are insurance products.

A description of the key features and the terms and conditions of Standard Life's Ideal Segregated Funds is contained in the Information Folder and Contract. Please refer to the section on Resets for more information on the rules governing this feature. The information has been simplified for the purposes of this document and, if there are any inconsistencies between the information presented in this document and the Information Folder and Contract, the Information Folder and Contract will prevail.

Subject to any applicable guarantees, any part of the premium or other amount allocated to an Ideal Segregated Fund is invested at the risk of the contractholder and may increase or decrease in value according to fluctuations in the market value of the assets of the Ideal Segregated Fund.

The Standard Life Assurance Company of Canada